



Coachella Valley Mosquito and Vector Control District

43420 Trader Place, Indio, CA 92201 | (760) 342-8287 | cvmosquito.org

Finance Committee

Tuesday, November 12, 2024

4:30 p.m.

AGENDA

Materials related to an agenda item that are submitted to the Finance Committee after distribution of the agenda packets are available for public inspection in the Clerk of the Board's office during normal business hours and on the District's website.

This meeting will be conducted by video and/or teleconference as well as in person at the District office located at the address listed above. To view/listen/participate in the meeting live, please join by calling 1-888-475-4499 (toll-free), meeting ID: [837 8367 9459](https://us02web.zoom.us/j/83783679459), or click this link to join: <https://us02web.zoom.us/j/83783679459>.

Assistance for those with disabilities: If you have a disability and need an accommodation to participate in the meeting, please contact the Clerk of the Board at (760) 342-8287 at least 48 hours prior to the meeting to inform us of your needs and to determine if accommodation is feasible. The District will attempt to accommodate you in every reasonable manner.

- 1. Call to Order** – Clive Weightman, Treasurer
- 2. Roll Call**
- 3. Confirmation of Agenda**

4. Public Comments

Members of the public may provide comments in person or remotely at the time of the meeting as set forth in the agenda. Public comments may also be sent by E-mail to the Clerk of the Board by 2:30 p.m. on November 12, 2024, at mscarborougheckel@cvmosquito.org. E-mails received prior to 2:30 p.m. on the day of the Finance Committee meeting will be made part of the record and distributed to the Finance Committee. This method is encouraged as it gives the Finance Committee the opportunity to reflect upon your input. E-mails will not be read at the meeting.

A. PUBLIC Comments — NON-AGENDA ITEMS: This time is for members of the public to address the Finance Committee on items of general interest (a non-agenda item) within the subject matter jurisdiction of the District. The District values your comments; however, pursuant to the Brown Act, the Finance Committee cannot take action on items not listed on the posted Agenda. **Comments are limited to a total of three (3) minutes per speaker for non-agenda items.**

B. PUBLIC Comments — AGENDA ITEMS: This time is for members of the public to address the Finance Committee on agenda items (Open and Closed Sessions). **Comments are limited to three (3) minutes per speaker per agenda item.**

All comments are to be directed to the Finance Committee and shall be devoid of any personal attacks. Members of the public are expected to maintain a professional, courteous decorum during public comments.

5. Items of General Consent

A. Approval of Minutes from October 8, 2024, Finance Committee Meeting **(Pg. 4)**

6. Discussion, Review, and/or Update

A. Review of Check Report from Abila MIP for the period of October 9, 2024, to November 7, 2024 **(Pg. 6)**

B. Credit Card Charges (Abila report & Microix Workflow Report) – Umpqua Statement dated October 31, 2024 **(Pg. 14)**

C. Review of September 2024 Financials and Treasurers Report **(Pg. 45)**

7. Old Business

A. CalPERS Actuarial Update (Pg. 59)

8. New Business

A. Review of finance-related items on the November Board agenda

9. Trustee and/or Staff Comments/Future Agenda Items

A. Next Meeting: December 10, 2025, at 4:30 pm

10. Adjournment

Certification of Posting

I certify that on November 8, 2024, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Trustees of the Coachella Valley Mosquito & Vector Control District and on the District’s website, said time being at least 72 hours in advance of the meeting of the Board of Trustees (Government Code Section 54954.2)

Executed at Indio, California, on November 8, 2024

Megan Scarborough-Eckel
Megan Scarborough-Eckel, Clerk of the Board

COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT

**Finance Committee Meeting
Minutes**

TIME 4:30 p.m. **DATE:** October 8, 2024

LOCATION: 43420 Trader Place Indio, CA 92201

COMMITTEE MEMBERS PRESENT:

Indian Wells	Clive Weightman, Treasurer
Palm Desert	Doug Walker, Trustee
County at Large	Bito Larson, Trustee

COMMITTEE MEMBERS ABSENT:

None

OTHER TRUSTEES PRESENT:

None

STAFF PRESENT:

Jeremy Wittie, General Manager
Megan Scarborough-Eckel, Clerk of the Board
Abelina Torres, Accounting Technician I

MEMBERS OF THE PUBLIC PRESENT:

No

1. Call to Order

Treasurer Weightman called the meeting to order at 4:30 p.m.

2. Roll Call

Roll Call indicated that all three (3) Finance Committee members were present.

3. Confirmation of Agenda

Treasurer Weightman inquired if anything on the agenda needed to be changed, seeing no requests, the agenda was confirmed as stands.

4. Public Comments

A. PUBLIC Comments — NON-AGENDA ITEMS:

No public comments

B. PUBLIC Comments — AGENDA ITEMS:

No public comments

5. Items of General Consent

- A. Approval of Minutes from September 16, 2024, Finance Committee Meeting

On a motion from Trustee Walker, seconded by Trustee Larson, motions carries, and Finance Committee approved the minutes from September 16, 2024.

Ayes: Trustee Walker, Larson

Noes: None

Abstained: Treasurer Weightman

Absent: None

6. Discussion, Review, and/or Update-

- A. Review of Check Report Abila MIP for the period of September 10, 2024, to October 8, 2024
- B. Credit Card Changes (Abila report & Microix Workflow Report) -Umpqua Statement dated September 30, 2024
- C. Review of August 2024 Financials and Treasurers Report

Trustees did not have any questions for staff regarding the check report, credit card statements, or the financial and treasurers report.

7. Old Business

- A. None

8. New Business

- A. Discussion on budget variances
- B. Review of finance related items for October Board Meeting agenda

A discussion was held; Finance Committee members had questions and comments for staff.

Treasurer Weightman requests that Finance not move to a quarterly financial analysis to alleviate the issues with some large variances vs budget.

9. Trustee and/or Staff Comments/Future Agenda Items

Next meeting: Tuesday, November 12, 2024, at 4:30 pm

10. Adjournment

There being no further business to discuss, Treasurer Weightman adjourned the meeting at 5:05 p.m.

CVMVCD
 Check/Voucher Register - checkreportforFC
1035 - CB&T General Checking
 From 10/9/2024 Through 11/7/2024

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
45494	UMPQUA Bank Commercial Card OPS		Umpqua	<u>68,840.92</u>
Total 45494				68,840.92
45495	CalPERS - Retirement Acct	100000017634311	Retirement Contributions: 09/27/2024	21,525.05
	CalPERS - Retirement Acct	100000017634349	Retirement Contributions: 09/27/2024	15,513.95
	CalPERS - Retirement Acct	100000017644525	Calpers GASB68	700.00
	CalPERS - Retirement Acct	100000017669554	Retirement Contributions: 10/11/2024PP	21,657.07
	CalPERS - Retirement Acct	100000017669596	Retirement Contributions: 10/11/2024PP	<u>15,709.30</u>
Total 45495				75,105.37
45496	UMPQUA Bank Commercial Card OPS		Umpqua	<u>138,257.16</u>
Total 45496				138,257.16
45497	CalPERS Healthcare Acct	100000017710718	Cafeteria Plan	<u>110,722.33</u>
Total 45497				110,722.33
45498	Principal Life Insurance Co.	20241018	Cafeteria Plan	<u>13,593.28</u>
Total 45498				13,593.28
45499	Abila, Inc.	1050-1000241562	Cloud Computing Services	<u>1,009.83</u>
Total 45499				1,009.83
45500	Adapco, Inc.	138315	Equipment Parts & Supplies	2,491.16
	Adapco, Inc.	138557	Control Products	15,973.20
	Adapco, Inc.	138575	Specialty Vehicle Parts & Supplies	<u>15.70</u>
Total 45500				18,480.06
45501	Advance Imaging Systems	IN941195	Contract Services	408.43
	Advance Imaging Systems	IN950614	Contract Services	29.11
	Advance Imaging Systems	IN950615	Contract Services	110.58
	Advance Imaging Systems	IN954482	Contract Services	271.23
	Advance Imaging Systems	IN957612	Contract Services	<u>130.39</u>

CVMVCD

Check/Voucher Register - checkreportforFC

1035 - CB&T General Checking

From 10/9/2024 Through 11/7/2024

<u>Check Number</u>	<u>Vendor Name</u>	<u>PO# / Invoice#</u>	<u>Transaction Description</u>	<u>Check Amount</u>
	Advance Imaging Systems	IN957613	Contract Services	165.58
	Advance Imaging Systems	IN959619	Contract Services	38.99
	Advance Imaging Systems	IN961105	Contract Services	147.56
	Advance Imaging Systems	IN961308	Contract Services	369.80
	Advance Imaging Systems	IN969401	Contract Services	<u>520.41</u>
Total 45501				2,192.08
45502	Airgas USA, LLC	9154137332	Lab Supplies & Expenses	713.75
	Airgas USA, LLC	9154370590	Lab Supplies & Expenses	751.59
	Airgas USA, LLC	9154582690	Lab Supplies & Expenses	748.09
	Airgas USA, LLC	9154800507	Lab Supplies & Expenses	752.23
	Airgas USA, LLC	9155108202	Lab Supplies & Expenses	751.59
	Airgas USA, LLC	9155303144	Lab Supplies & Expenses	<u>713.75</u>
Total 45502				4,431.00
45503	Burrtec Waste Industries	41193	Repair & Maintenance: Shop & Grounds	<u>26.44</u>
Total 45503				26.44
45504	Burrtec Waste & Recycling Svcs.	20241101	Utilities	<u>489.91</u>
Total 45504				489.91
45505	California Special Districts Assoc.	Memb ID 50	Dues & Memberships	<u>9,548.00</u>
Total 45505				9,548.00
45506	CarQuest Auto Parts	7339-888992	Vehicle Parts & Supplies	1,052.72
	CarQuest Auto Parts	7339-890085	Vehicle Parts & Supplies	167.25
	CarQuest Auto Parts	7339-890118	Vehicle Parts & Supplies	295.07
	CarQuest Auto Parts	7339-890734	Vehicle Parts & Supplies	343.39
	CarQuest Auto Parts	7339-891333	Vehicle Parts & Supplies	<u>497.29</u>
Total 45506				2,355.72
45507	Clairemont Equipment	RA21229-01	Equipment Rental	<u>1,019.80</u>

CVMVCD
Check/Voucher Register - checkreportforFC
1035 - CB&T General Checking
From 10/9/2024 Through 11/7/2024

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
Total 45507				1,019.80
45508	Clarke Mosquito Control	005110710	Control Products	<u>17,226.00</u>
Total 45508				17,226.00
45509	CleanExcel	092458	Janitorial Services	4,192.00
	CleanExcel	102458	Janitorial Services	4,192.00
	CleanExcel	112458	Janitorial Services	<u>4,192.00</u>
Total 45509				12,576.00
45510	ClientFirst Consulting Group LLC	17071	Professional Services	<u>1,565.00</u>
Total 45510				1,565.00
45511	Connection aka GovConnection	75739814	Equipment Parts & Supplies	1,352.05
	Connection aka GovConnection	75739816	Capital Outlay	16,436.66
	Connection aka GovConnection	75779902	Capital Outlay	<u>4,196.91</u>
Total 45511				21,985.62
45512	CSI Ceja Security International	100124CVM	Contract Services	<u>1,547.00</u>
Total 45512				1,547.00
45513	Desert Air Conditioning Inc.	253799	Repair & Maintenance: Shop & Grounds	384.00
	Desert Air Conditioning Inc.	254150	Repair & Maintenance Fund14 Capital	9,527.00
	Desert Air Conditioning Inc.	254151	Repair & Maintenance: Administration	313.00
	Desert Air Conditioning Inc.	254611	Repair & Maintenance	<u>128.00</u>
Total 45513				10,352.00
45514	Eisenhower Medical Center	20240905	Safety Expense	<u>2,100.00</u>
Total 45514				2,100.00
45515	Employee Relations Inc.	97933	Recruitment/Advertising	<u>445.94</u>

CVMVCD
 Check/Voucher Register - checkreportforFC
1035 - CB&T General Checking
 From 10/9/2024 Through 11/7/2024

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
Total 45515				445.94
45516	Excel Landscape South	109603	Contract Services	1,620.00
	Excel Landscape South	109742	Repair & Maintenance: Capital	7,100.00
	Excel Landscape South	109854	Contract Services	<u>1,620.00</u>
Total 45516				10,340.00
45517	C & J Brown & Company, CPAS - An Accountancy Corporation	20240831	Professional Fees	8,282.00
Total 45517				<u>8,282.00</u>
45518	Gannett California LocalIQ	20240901	Advertising	<u>434.52</u>
Total 45518				434.52
45519	Roberto Gaona	20240807	Tuition Reimbursement	<u>4,041.83</u>
Total 45519				4,041.83
45520	Hypertec USA Inc	35049	Cloud Computing Services	110.49
	Hypertec USA Inc	35216	CLOUD COMPUTING	110.49
	Hypertec USA Inc	35421	Cloud Computing Services	192.56
	Hypertec USA Inc	35720	CLOUD COMPUTING	110.49
	Hypertec USA Inc	35857	Cloud Computing Services	<u>110.49</u>
Total 45520				634.52
45521	Indio Emergency Medical Group	20240917	Physican Fees	<u>320.00</u>
Total 45521				320.00
45522	Jernigan's Sporting Goods, Inc.	19422	Safety Expense	712.19
	Jernigan's Sporting Goods, Inc.	19473	Safety Expense	<u>195.74</u>
Total 45522				907.93
45523	Kwik Kleen Of The Desert	121274	Offsite Vehicle Maintenance & Repair	<u>345.00</u>

CVMVCD
 Check/Voucher Register - checkreportforFC
1035 - CB&T General Checking
 From 10/9/2024 Through 11/7/2024

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
Total 45523				345.00
45524	Izzy Motors Inc. dba La Quinta Chevrolet	159100CVT	Vehicle Parts & Supplies	299.17
	Izzy Motors Inc. dba La Quinta Chevrolet	159305CVT	Vehicle Parts & Supplies	133.20
	Izzy Motors Inc. dba La Quinta Chevrolet	159532CVT	Vehicle Parts & Supplies	639.36
	Izzy Motors Inc. dba La Quinta Chevrolet	159533CVT	Vehicle Parts & Supplies	415.47
Total 45524				1,487.20
45525	Life Technologies Corporation	85734975	Surveillance: Internal PCR	603.39
	Life Technologies Corporation	85743249	Surveillance: Internal PCR	10,987.28
Total 45525				11,590.67
45526	Linde Gas & Equipment Inc.	45855583	Offsite Vehicle Maintenance & Repair	65.10
Total 45526				65.10
45527	NAPA Auto & Truck Parts	123096	Vehicle Parts & Supplies	209.48
	NAPA Auto & Truck Parts	125279	Vehicle Parts & Supplies	241.78
Total 45527				451.26
45528	Pitney Bowes Purchase Power	20241025	Postage	64.43
Total 45528				64.43
45529	Edward Prendez	92524	Travel Reimbursement	596.30
Total 45529				596.30
45530	Prudential Overall Supply	23716894	Uniform Expense	157.20
	Prudential Overall Supply	23716896	Uniform Expense	115.18
	Prudential Overall Supply	23716897	Uniform Expense	40.98
	Prudential Overall Supply	23716900	Uniform Expense	576.20
	Prudential Overall Supply	23719920	Uniform Expense	157.20
	Prudential Overall Supply	23719924	Uniform Expense	115.18
	Prudential Overall Supply	23719926	Uniform Expense	40.98
	Prudential Overall Supply	23719927	Uniform Expense	574.85

CVMVCD
 Check/Voucher Register - checkreportforFC
1035 - CB&T General Checking
 From 10/9/2024 Through 11/7/2024

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
Total 45530				1,777.77
45531	Public Health Foundation Enterp.	00350211 10222024	Dues & Membership	1,500.00
Total 45531				1,500.00
45532	Puretec Industrial Water	2221426	Equipment Parts & Supplies	375.55
Total 45532				375.55
45533	Quench USA Inc.	INV08037813	Employee Support	338.72
Total 45533				338.72
45534	Refrigeration Supplies Distributor	62249111-00	Repair & Maintenance: Administration	243.29
Total 45534				243.29
45535	The Regents of U.C. - Cashiers Office	30041216	Software Licensing	288.00
Total 45535				288.00
45536	Riverside-HR, County of	13	Professional Development	3,638.00
Total 45536				3,638.00
45537	Megan Scarborough-Eckel	3825	Professional Development	208.37
Total 45537				208.37
45538	Six Degrees Consulting	4447	Cloud Computing Services	12,287.88
Total 45538				12,287.88
45539	Slovak Baron Empey Murphey & Pinkney LLP	89697	Attorney Fees	(324.30)
	Slovak Baron Empey Murphey & Pinkney LLP	89698 Sept Retainer	Attorney Fees	4,000.00

CVMVCD
Check/Voucher Register - checkreportforFC
1035 - CB&T General Checking
From 10/9/2024 Through 11/7/2024

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
	Slovak Baron Empey Murphey & Pinkney LLP	90323 Oct Retainer	Attorney Fees	4,000.00
Total 45539				7,675.70
45540	SC Commercial LLC dba SC Fuels	2746180-IN	Motor,Fuel,Oil	9,136.52
Total 45540				9,136.52
45541	Veolia ES Technical Solutions, LLC	MD160227	Lab Supplies & Expenses	124.94
	Veolia ES Technical Solutions, LLC	MD160703	Lab Supplies & Expenses	125.13
	Veolia ES Technical Solutions, LLC	MD161252	Lab Supplies & Expenses	125.15
	Veolia ES Technical Solutions, LLC	MD161697	Lab Supplies & Expenses	125.13
	Veolia ES Technical Solutions, LLC	MD162282	Lab Supplies & Expenses	125.02
	Veolia ES Technical Solutions, LLC	MD162845	Lab Supplies & Expenses	125.22
	Veolia ES Technical Solutions, LLC	MD163340	Lab Supplies & Expenses	125.15
Total 45541				875.74
45542	UC Regents-University of CA	30033430	Software Licensing	6,336.00
Total 45542				6,336.00
45543	UPS	00000Y841R0434	Postage-Lab	216.97
	UPS	0000Y841R0414	Postage-Lab	142.43
	UPS	0000Y841R0444	Postage-Lab	136.35
Total 45543				495.75
45544	Valley Lock & Safe	189830	Equipment Parts & Supplies	356.10
Total 45544				356.10
45545	Valley Sanitary District	6527	Utilities	9,257.10
Total 45545				9,257.10
45546	Vector Control Joint Powers Agency	INV0063	Employee Assistance Program	616.92

CVMVCD
 Check/Voucher Register - checkreportforFC
1035 - CB&T General Checking
 From 10/9/2024 Through 11/7/2024

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
Total 45546				616.92
45547	Willdan Financial Services	010-60107	Benefit Assesment	<u>8,260.22</u>
Total 45547				<u>8,260.22</u>
			Total 1035 - CB&T General Checking	<u>617,097.85</u>
Report Total				<u><u>617,097.85</u></u>

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
5302	Wellness	Human Resources	Walmart Stores	73.28	Refreshm & Other Items for Benefits Fair	Graciela Morales
5302	Wellness	Human Resources	Walmart Stores	<u>32.68</u>	Refreshments	Jessica Duenow
Total 5302	Wellness			105.96		
6050	Dues & Memberships	Surveillance & Quality Control	Entomological Society Of A...	110.00	BCE dues	Jennifer Henke
6050	Dues & Memberships	Surveillance & Quality Control	Entomological Society Of A...	170.00	Regular member fee	Kim Hung
6050	Dues & Memberships	Surveillance & Quality Control	Society For Vector Ecology	70.00	Regular member fee	Kim Hung
6050	Dues & Memberships	Surveillance & Quality Control	Entomological Society Of A...	110.00	BCE - Member fee	Kim Hung
Total 6050	Dues & Memberships			<u>460.00</u>		
6070	Office Supplies	Information Systems	Walmart Stores	15.88	Batteries	Edward Prendez
6070	Office Supplies	Information Systems	Walmart Stores	(15.88)	Batteries (Return/Refund)	Edward Prendez
6070	Office Supplies	Information Systems	Walmart Stores	1.39	Tax	Edward Prendez
6070	Office Supplies	Information Systems	Walmart Stores	(1.39)	Tax (Return/Refund)	Edward Prendez
6070	Office Supplies	Public Outreach	AmazonBusiness	9.48	2025 Wall Calendar	Sarah Prendez
6070	Office Supplies	Public Outreach	AmazonBusiness	9.68	Clorox Disinfecting Wipes	Sarah Prendez
6070	Office Supplies	Information Systems	AmazonBusiness	11.49	DURA 3V 2430 Battery (Pack of 6)	Sarah Prendez
6070	Office Supplies	Finance	AmazonBusiness	7.99	File Jackets (RR)	Sarah Prendez
6070	Office Supplies	Public Outreach	AmazonBusiness	26.90	Large Desk Calendar	Sarah Prendez
6070	Office Supplies	Public Outreach	AmazonBusiness	11.97	Paper Mate InkJoy Black Gel Pens	Sarah Prendez
6070	Office Supplies	Finance	AmazonBusiness	2.84	Pencil Sharpener	Sarah Prendez
6070	Office Supplies	Public Outreach	AmazonBusiness	10.99	Pentel Handy-line S Retractable and Refillable Permanent Mar	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
6070	Office Supplies	Public Outreach	AmazonBusiness	8.90	Pentel R.S.V.P. Ballpoint Stick Pen	Sarah Prendez
6070	Office Supplies	Finance	AmazonBusiness	6.99	S&H	Sarah Prendez
6070	Office Supplies	Administration	AmazonBusiness	9.85	Steno Pads	Sarah Prendez
6070	Office Supplies	Finance	AmazonBusiness	9.85	Steno Pads (SP)	Sarah Prendez
6070	Office Supplies	Administration	AmazonBusiness	15.98	Tax	Sarah Prendez
6070	Office Supplies	Public Outreach	AmazonBusiness	17.05	VELCRO Brand Extreme Outdoor Mounting Tape	Sarah Prendez
6070	Office Supplies	Finance	AmazonBusiness	38.65	Wall Calendar	Sarah Prendez
6070	Office Supplies	Finance	Staples Business Advantage	238.14	Copy Paper	Sarah Prendez
6070	Office Supplies	Finance	Staples Business Advantage	<u>20.84</u>	Tax	Sarah Prendez
Total 6070	Office Supplies			457.59		
6075	Postage	Surveillance & Quality Control	UPS	126.05	Delivery Service Fee 09/28/24	Rosendo Ruiz
6075	Postage	Surveillance & Quality Control	UPS	144.08	Delivery Service Fee October 5, 2024	Rosendo Ruiz
6075	Postage	Surveillance & Quality Control	UPS	142.74	Delivery Service Fee Sept 21, 2024	Rosendo Ruiz
Total 6075	Postage			<u>412.87</u>		
6120	Trustee Support	Trustee Support	Mario's Italian Restaurant	443.67	Mario's Italian Cafe	Mrs Megan Scarborough
6120	Trustee Support	Trustee Support	Panera Bread	88.44	Panera Delivery Order	Mrs Megan Scarborough
6120	Trustee Support	Trustee Support	TKB Bakery & Deli	128.92	TKB Delivery Order	Mrs Megan Scarborough
6120	Trustee Support	Trustee Support	Walmart Stores	86.05	Walmart Pickup 10/7	Mrs Megan Scarborough
Total 6120	Trustee Support			<u>747.08</u>		
6200	Meetings Expense	Control Operations	Walmart Stores	94.47	Beverages, Plates, & Utensils. Not to exceed \$75.	Gregorio Alvarado

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
6200	Meetings Expense	Administration	Mexicali Cafe	90.14	El Mexicali Cafe II	Jeremy Wittie
6200	Meetings Expense	Administration	Walmart Stores	33.77	Refreshments for Managers/Supervisors Meeting	Jessica Duenow
6200	Meetings Expense	Administration	E & E Pel's Enterprises, Inc.	140.00	Refreshments for Staff Meeting	Jessica Duenow
6200	Meetings Expense	Administration	Eventbrite.com	100.00	Eventbrite RivCo State of the County	Mrs Megan Scarborough
6200	Meetings Expense	Control Operations	CV BBQ, Inc.	90.00	Beans	Rosendo Ruiz
6200	Meetings Expense	Control Operations	CV BBQ, Inc.	101.70	Chicken	Rosendo Ruiz
6200	Meetings Expense	Control Operations	CV BBQ, Inc.	37.50	Garlic Break	Rosendo Ruiz
6200	Meetings Expense	Control Operations	CV BBQ, Inc.	90.00	Garlic Mash	Rosendo Ruiz
6200	Meetings Expense	Control Operations	CV BBQ, Inc.	120.00	Mac	Rosendo Ruiz
6200	Meetings Expense	Control Operations	CV BBQ, Inc.	101.70	Pulled Portk	Rosendo Ruiz
6200	Meetings Expense	Control Operations	CV BBQ, Inc.	61.29	Tax	Rosendo Ruiz
6200	Meetings Expense	Control Operations	CV BBQ, Inc.	159.60	Tri Tip	Rosendo Ruiz
Total 6200	Meetings Expense			1,220.17		
6210	Promotion & Education	Public Outreach	Calendly.com	144.00	Calendly Renewal	Roberto Gaona
Total 6210	Promotion & Education			144.00		
6400	Utilities	Buildings & Grounds Maintenance	Imperial Irrigation Dist-Lab ...	21.89	Credit Card Fee	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	Imperial Irrigation Dist-Lab ...	7,339.06	Lab Electrical Services 08/10/2024-09/02/2024	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	Imperial Irrigation Dist-Lab ...	5,926.56	Lab Electrical Services 09/06/2024-10/03/2024	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	Imperial Irrigation District	15.92	Credit Card Fee	Rosendo Ruiz

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
6400	Utilities	Buildings & Grounds Maintenance	Imperial Irrigation District	4,503.45	District Electrical Services 09/06/2024-10/04/2024	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	Imperial Irrigation District	5,524.21	District Electrical Services 8/6/2024-9/5/2024	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	Indio Water Authority	939.70	Water Service Fee Building 01 08/06/2024-09/04/2024	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	Indio Water Authority	201.66	Water Service Fee Building 02 08/05/2024-09/03/2024	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	Indio Water Authority	194.79	Water Service Fee Building 03 08/05/2024-09/03/2024	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	SoCalGas	3.00	Credit Card Fee	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	SoCalGas	438.48	Gas Delivery Fee 08/23/2024-09/25/2024	Rosendo Ruiz
6400	Utilities	Buildings & Grounds Maintenance	SoCalGas	387.03	Gas Delivery Fee 09/25/2024-10/25/2024	Rosendo Ruiz
Total 6400	Utilities			25,495.75		
7000	Uniform Expense	Fleet Maintenance	Prudential Overall Supply	915.93	Uniform Delivery Invoice 10/01/2024	Rosendo Ruiz
7000	Uniform Expense	Fleet Maintenance	Prudential Overall Supply	889.56	Uniform Expense Invoice 10/08/2024	Rosendo Ruiz
7000	Uniform Expense	Fleet Maintenance	Prudential Overall Supply	908.10	Uniform Expense Invoice 9/10/2024	Rosendo Ruiz
7000	Uniform Expense	Fleet Maintenance	Prudential Overall Supply	54.00	Uniform Expense Invoice 9/17/2024	Rosendo Ruiz
7000	Uniform Expense	Fleet Maintenance	Prudential Overall Supply	889.56	Uniform Expense Invoice Date 10/15/2024	Rosendo Ruiz
7000	Uniform Expense	Human Resources	Lands End Business Outfitters	(26.81)	Promotional Savings	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7000	Uniform Expense	Human Resources	Lands End Business Outfitters	16.08	Tax	Sarah Prendez
7000	Uniform Expense	Human Resources	Lands End Business Outfitters	41.90	Women's 3/4 Sleeve Broadcloth Shirt	Sarah Prendez
7000	Uniform Expense	Human Resources	Lands End Business Outfitters	63.90	Women's Cotton Modal Long Sleeve V-neck Cardigan Sweater	Sarah Prendez
7000	Uniform Expense	Human Resources	Lands End Business Outfitters	48.90	Women's Long Sleeve Oxford Shirt	Sarah Prendez
7000	Uniform Expense	Human Resources	Lands End Business Outfitters	55.90	Women's Supima Cotton 3/4 Sleeve Polo Shirt	Sarah Prendez
Total 7000	Uniform Expense			3,857.02		
7050	Safety Expense	Buildings & Grounds Maintenance	Home Depot Pro	39.92	24 SUPERSTRONG BUNGEE CORDS - 4PK	Armando Gaspar
7050	Safety Expense	Buildings & Grounds Maintenance	Home Depot Pro	3.49	Tax	Armando Gaspar
7050	Safety Expense	Human Resources	AmazonBusiness	13.34	Tax	Crystal Moreno
7050	Safety Expense	Human Resources	AmazonBusiness	94.26	Safety Glasses	Crystal Moreno
7050	Safety Expense	Human Resources	AmazonBusiness	9.92	Avery 1 inch binder	Crystal Moreno
7050	Safety Expense	Human Resources	AmazonBusiness	48.50	Mini Sharpies; 4 ct	Crystal Moreno
7050	Safety Expense	Control Operations	Jernigan's Sporting Goods, I...	353.38	Hip Waders Not To Exceed \$600	Salvador Becerra
7050	Safety Expense	Control Operations	Murphy's Naturals	(1.50)	Discount	Sarah Prendez
7050	Safety Expense	Control Operations	Murphy's Naturals	9.99	LEMON EUCALYPTUS OIL MOSQUITO & TICK REPELLENT SPRAY	Sarah Prendez
7050	Safety Expense	Control Operations	Murphy's Naturals	5.99	S&H	Sarah Prendez
7050	Safety Expense	Control Operations	AmazonBusiness	355.36	Sqwincher Zero Qwik Stik Sugar Free, 4 Flavor Variety Pack,	Sarah Prendez
7050	Safety Expense	Human Resources	AmazonBusiness	22.51	Tax	Sarah Prendez
7050	Safety Expense	Human Resources	ergoCentric Seating Systems	(511.60)	Office Chair *Return/Refund	Sarah Prendez
7050	Safety Expense	Human Resources	Grainger	211.28	First Aid Kits	Sarah Prendez
7050	Safety Expense	Human Resources	Grainger	12.25	S&H	Sarah Prendez
7050	Safety Expense	Human Resources	Grainger	18.49	Tax	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7050	Safety Expense	Human Resources	AmazonBusiness	11.59	Paint Markers	Sarah Prendez
7050	Safety Expense	Control Operations	AmazonBusiness	122.64	Repel 100 Insect Repellent, Repels Mosquitos, Ticks and Gnat	Sarah Prendez
7050	Safety Expense	Human Resources	AmazonBusiness	6.99	S&H	Sarah Prendez
7050	Safety Expense	Unmanned Aircraft Applications	AmazonBusiness	56.00	Balaclava, Black	Sarah Prendez
7050	Safety Expense	Unmanned Aircraft Applications	AmazonBusiness	59.99	ILM Half Helmet Motorcycle Open Face Sun Visor Quick Release	Sarah Prendez
Total 7050	Safety Expense			942.79		
7150	IT Communications	Information Systems	Verizon Wireless	3,771.14	District Cell Phone Charges 8/8 - 9/7/24	Abelina Torres
7150	IT Communications	Information Systems	Intermedia Cloud Communic...	1,484.28	Intermedia Services November Monthly Fee	Edward Prendez
7150	IT Communications	Information Systems	Intermedia Cloud Communic...	1,484.04	Intermedia Services October Monthly Fee	Edward Prendez
7150	IT Communications	Information Systems	Frontier Communications-Int...	133.46	Credit Card Fee	Rosendo Ruiz
7150	IT Communications	Information Systems	Frontier Communications-Int...	1,362.82	District Internet 09/14/2024-10/13/2024	Rosendo Ruiz
7150	IT Communications	Information Systems	Frontier Communications-Int...	1,320.00	District Internet 10/14/24 to 11/13/24	Rosendo Ruiz
7150	IT Communications	Information Systems	Frontier Communications-Int...	1,320.00	District Internet 7/14/24 to 8/13/24	Rosendo Ruiz
7150	IT Communications	Information Systems	Frontier Communications-Int...	445.98	District Internet Services 09/25/2024-10/24/2024	Rosendo Ruiz
Total 7150	IT Communications			11,321.72		
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Food For Less	2.78	Batteries	Armando Gaspar

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	3.48	#10-12X1'-1/4 PLASTIC RIBBED BLU10PK	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	9.38	.160X100' BLACK SCREEN SPLINE	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	1.84	1G WHT [IECORAWALLPLT	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	6.60	A270 3/4 NM SR CONN EA	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	1.87	CE WINGED WIRE CONNECTORS-f~ED-15 PK	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	14.97	CP WIRE STRP	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	4.67	E445 EMT 3/4 SS CONN PK5	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	1.38	MCH SCRW ZINC COMB RND #8 X 5/8	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	3.98	MKE 10-24 AWG COMPACT WIRE srnrPPER	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	8.97	NICHOLSON 6 ROUND BASTARD CUT FILE	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	7.29	Tax	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	16.20	3/8X~l-3/4YIED	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	9.96	6 Pac Pocket Rags	Armando Gaspar

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	7.98	Brass Cooler Drain Fitting	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	29.97	Klean Strip Green FLR ADHS PRVR-GAL.	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	5.56	LN Projects 10 OZ	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	3.98	Plastic Overflow Pipe	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Mowers Plus	44.95	Samurai 9 1/2 (24cm) Folding Curved Blade Saw	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Mowers Plus	13.98	Spark Plug	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Mowers Plus	4.57	Tax	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Palm United Refrigeration, I...	1,035.95	AC Parts & Supplies	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Palm United Refrigeration, I...	(328.52)	Admin AC Parts. Return/Refund	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Palm United Refrigeration, I...	(564.54)	Admin HVAC Parts & Supplies. Return/Refund.	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Palm United Refrigeration, I...	295.24	BOHN 1/3HP 1075RPM 230VW OPEN/VENTED CCW-SE CF 6P	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Palm United Refrigeration, I...	4.83	Chip Brush	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Palm United Refrigeration, I...	29.49	DIAL 8,500 115V W/PLUG	Armando Gaspar

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Palm United Refrigeration, I...	21.50	Duct Sealant Gray	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Palm United Refrigeration, I...	27.21	Tax	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Palm United Refrigeration, I...	(43.75)	Taxes. Return/Refund.	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Walmart Stores	78.00	Supplies	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Walmart Stores	6.83	Tax	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	6.45	Tax	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	23.96	PLC 30W 3FT T12 FL SOFT WHITE 1PK	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	2.22	SC 450 BOX [Jf</\Wt,i 1-1/2[1 1/2KO CKO	Armando Gaspar
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	13.96	Scotchblue 1.41 2090	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	5.96	Tax	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	2.47	WALLPLATE WH	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	4.76	WHT MIDWAY DUPLEX OUTLET WALLPLT	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	4.92	WHT NYL MIDWAY ,iJTLET WALLPLT	Oscar Guerrero

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	1.68	WHT SWITCH WALLPU	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	9.98	SIMPLE GREEN APC 1280Z	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Stores	9.98	GORILLA CONSTRUCTION ADHESIVE	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	9.02	Tax	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	0.98	Tray Liner	Oscar Guerrero
7300	Repair & Maintenance	Facility Capital Replacement	Home Depot Stores	8.88	1 PVC	Oscar Guerrero
7300	Repair & Maintenance	Facility Capital Replacement	Home Depot Stores	8.48	1x10 PVC	Oscar Guerrero
7300	Repair & Maintenance	Facility Capital Replacement	Home Depot Stores	16.96	1z10 PVC	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	8.96	Orange 5 Wire Pro Frame	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	2.98	Painters Caulk	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	12.98	Microfiber Towel	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	8.94	Econ 1.5 Flat Basic Brush	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	11.94	Econ 2.0 Flat Basic Brush	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	14.44	Drill Bit	Oscar Guerrero

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	0.10	Bag Fee	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	23.96	Best 9x1/2 Shedless Knit 3pk	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Home Depot Pro	3.98	9 Metal Roller Tray	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Dunn Edwards Corporation	93.78	Base	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Dunn Edwards Corporation	40.33	Paint	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Dunn Edwards Corporation	1.95	Paintcare Fee	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Dunn Edwards Corporation	11.91	Tax	Oscar Guerrero
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Ewing Irrigation	2.80	PVC Male Adaptor & PVC Coupling	Sarah Prendez
7300	Repair & Maintenance	Buildings & Grounds Maintenance	Ewing Irrigation	0.23	Tax	Sarah Prendez
Total 7300	Repair & Maintenance			1,136.54		
7400	Vehicle Parts & Supplies	Fleet Maintenance	CarQuest Auto Parts	4.88	Tax	Juan Herrera
7400	Vehicle Parts & Supplies	Fleet Maintenance	CarQuest Auto Parts	27.90	Wheel Nut	Juan Herrera
7400	Vehicle Parts & Supplies	Fleet Maintenance	CarQuest Auto Parts	27.92	Wheel Stud	Juan Herrera

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7400	Vehicle Parts & Supplies	Fleet Maintenance	Liewer Enterprises, Inc.	173.85	10374C-EBC-AM BRAKE PADS, EBC (4 PADS) - AURORA 2019+ - FRON	Sarah Prendez
7400	Vehicle Parts & Supplies	Fleet Maintenance	Liewer Enterprises, Inc.	29.91	24 050 13-S FUEL FILTER CARB - KOHLER	Sarah Prendez
7400	Vehicle Parts & Supplies	Fleet Maintenance	Liewer Enterprises, Inc.	205.20	850-98 - BRAKE, PARKING-SERVICE PARTS	Sarah Prendez
7400	Vehicle Parts & Supplies	Fleet Maintenance	Liewer Enterprises, Inc.	10.50	S&H	Sarah Prendez
7400	Vehicle Parts & Supplies	Fleet Maintenance	AmazonBusiness	7.86	Tax	Sarah Prendez
7400	Vehicle Parts & Supplies	Fleet Maintenance	AmazonBusiness	89.88	Tekonsha 90160 Primus IQ Electronic Brake Control, Grey	Sarah Prendez
Total 7400	Vehicle Parts & Supplies			577.90		
7420	Offsite Vehicle Maint & Repair	Fleet Maintenance	S and D Carwash Managem...	163.20	District Vehicle Car Wash Fees	Edward Prendez
Total 7420	Offsite Vehicle Maint & Repair			163.20		
7450	Equipment Parts & Supplies	Surveillance & Quality Control	Thermo Fisher Scientific (As...	3,383.50	RO Machine Services	Abelina Torres
7450	Equipment Parts & Supplies	Information Systems	Verizon Wireless	119.99	Galaxy S24 Trinidad Haro (760) 541-0804	Abelina Torres
7450	Equipment Parts & Supplies	Information Systems	Verizon Wireless	81.54	OTTERBOX AND SCREEN PROTECTOR	Abelina Torres
7450	Equipment Parts & Supplies	Surveillance & Quality Control	PetSmart	64.98	Air-4000 Adjustable Air Pump	Arturo Gutierrez
7450	Equipment Parts & Supplies	Surveillance & Quality Control	PetSmart	5.68	Tax	Arturo Gutierrez
7450	Equipment Parts & Supplies	Surveillance & Quality Control	Home Depot Pro	7.98	magnetic hooks	Jacob Tarango
7450	Equipment Parts & Supplies	Surveillance & Quality Control	Home Depot Pro	0.70	Tax	Jacob Tarango
7450	Equipment Parts & Supplies	Control Operations	Nutrien Ag Solutions	1,396.00	Birchmeier Iris 15 backpacks	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7450	Equipment Parts & Supplies	Control Operations	Nutrien Ag Solutions	277.74	Birchmeier New Generation Iris 15 Sprayer Rebuild Kits	Sarah Prendez
7450	Equipment Parts & Supplies	Control Operations	Nutrien Ag Solutions	378.00	Birchmeier Straps	Sarah Prendez
7450	Equipment Parts & Supplies	Control Operations	Nutrien Ag Solutions	70.00	Shipping	Sarah Prendez
7450	Equipment Parts & Supplies	Control Operations	Nutrien Ag Solutions	159.20	Solo Straps (Single Strap)	Sarah Prendez
7450	Equipment Parts & Supplies	Control Operations	Nutrien Ag Solutions	184.98	Tax	Sarah Prendez
7450	Equipment Parts & Supplies	Control Operations	Nutrien Ag Solutions	175.92	Trigger Rebuild Kits	Sarah Prendez
7450	Equipment Parts & Supplies	Surveillance & Quality Control	AmazonBusiness	30.99	24Pcs Tent Stakes, 12in Heavy Duty Tent Stakes with Storage	Sarah Prendez
7450	Equipment Parts & Supplies	Unmanned Aircraft Applications	AmazonBusiness	71.53	DEWALT Heat Gun (D26950) , Yellow	Sarah Prendez
7450	Equipment Parts & Supplies	Surveillance & Quality Control	AmazonBusiness	55.08	Electric Fly Swatter	Sarah Prendez
7450	Equipment Parts & Supplies	Control Operations	AmazonBusiness	241.90	Hardline Products HR-8063-2 Hour Meter,Black	Sarah Prendez
7450	Equipment Parts & Supplies	Unmanned Aircraft Applications	AmazonBusiness	59.04	Master Lock Silver and Red Receiver Lock, Stainless Steel Ba	Sarah Prendez
7450	Equipment Parts & Supplies	Surveillance & Quality Control	AmazonBusiness	18.95	NEIKO 20713A Digital Tachometer, Noncontact Laser Photo Sens	Sarah Prendez
7450	Equipment Parts & Supplies	Surveillance & Quality Control	AmazonBusiness	39.99	Smart Weigh 50g x 0.001 grams, Premium High Precision Digita	Sarah Prendez
7450	Equipment Parts & Supplies	Unmanned Aircraft Applications	AmazonBusiness	31.98	Suspension Dudes Sway Bracket Jacket Sway Control Weight Dis	Sarah Prendez
7450	Equipment Parts & Supplies	Surveillance & Quality Control	AmazonBusiness	55.96	Tax	Sarah Prendez
7450	Equipment Parts & Supplies	Surveillance & Quality Control	AmazonBusiness	89.95	WEREWOLVES Reflective 550&176 lb Paracord - Nylon, Rope Roll	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
Total 7450	Equipment Parts & Supplies			7,001.58		
7500	Small Tools Furniture & Equip	Fleet Maintenance	AmazonBusiness	(247.04)	Drill Bit Set (2) Return/Refund	Sarah Prendez
Total 7500	Small Tools Furniture & Equip			(247.04)		
7550	Lab Supplies & Expense	Surveillance & Quality Control	Home Depot Stores	0.60	Tax	Arturo Gutierrez
7550	Lab Supplies & Expense	Surveillance & Quality Control	Home Depot Stores	6.87	1 - Vinyl Tube 5/8 OD x 1/2 ID x 10'	Arturo Gutierrez
7550	Lab Supplies & Expense	Surveillance & Quality Control	Home Depot Stores	299.40	27 Gal. Tough Storage Tote in Black and Yellow	Kim Hung
7550	Lab Supplies & Expense	Surveillance & Quality Control	Home Depot Stores	19.97	Nabber	Kim Hung
7550	Lab Supplies & Expense	Surveillance & Quality Control	Home Depot Stores	27.94	Taxes	Kim Hung
7550	Lab Supplies & Expense	Surveillance & Quality Control	Jo-Ann Fabric Stores LLC	30.03	PELL SK135 WHITI SHEER·KNII FLISIBIE	Kim Hung
7550	Lab Supplies & Expense	Surveillance & Quality Control	Jo-Ann Fabric Stores LLC	12.87	PEU SK 135 IIIHI ff SHEF.R ·KHTT FUSIBLE	Kim Hung
7550	Lab Supplies & Expense	Surveillance & Quality Control	Jo-Ann Fabric Stores LLC	3.40	Taxes	Kim Hung
7550	Lab Supplies & Expense	Surveillance & Quality Control	Smart&Final	9.57	Cups	Melissa Snelling
7550	Lab Supplies & Expense	Surveillance & Quality Control	Smart&Final	0.83	Tax	Melissa Snelling
7550	Lab Supplies & Expense	Surveillance & Quality Control	Pond Guy, The	49.99	Filter pad roll (to cut our own pads for the fish tank filte	Sarah Prendez
7550	Lab Supplies & Expense	Surveillance & Quality Control	Pond Guy, The	9.95	S&H	Sarah Prendez
7550	Lab Supplies & Expense	Surveillance & Quality Control	Pond Guy, The	4.37	Tax	Sarah Prendez
7550	Lab Supplies & Expense	Surveillance & Quality Control	AmazonBusiness	33.02	API Freshwater Master Test Kit – (to test water quality)	Sarah Prendez
7550	Lab Supplies & Expense	Surveillance & Quality Control	AmazonBusiness	6.69	Filter media mesh bags (for holding ceramic bio-rings)	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7550	Lab Supplies & Expense	Surveillance & Quality Control	AmazonBusiness	17.23	Tax	Sarah Prendez
7550	Lab Supplies & Expense	Surveillance & Quality Control	AmazonBusiness	157.00	Towels Extra Large Bath Towels (Set of 4)	Sarah Prendez
7550	Lab Supplies & Expense	Surveillance & Quality Control	Colorado Serum Company	180.00	Calf Blood 100ml	Sarah Prendez
7550	Lab Supplies & Expense	Surveillance & Quality Control	Colorado Serum Company	180.00	Purchasing of Calf Blood to take place every 3weeks from Col	Sarah Prendez
Total 7550	Lab Supplies & Expense			1,049.73		
7575	Surveillance	Surveillance & Quality Control	Mosquito & Vector Control A...	11,814.00	Mosquito pool testing for Ae. aegypti; July- September 2024;	Gabriela Harvey
7575	Surveillance	Surveillance & Quality Control	SIGMA-ALDRICH	179.00	Catalog #Z707465. Item: ThermalSeal RT film.	Sarah Prendez
7575	Surveillance	Surveillance & Quality Control	SIGMA-ALDRICH	99.40	Catalog #Z723304. Item: ThermalSeal A film.	Sarah Prendez
7575	Surveillance	Surveillance & Quality Control	SIGMA-ALDRICH	21.07	S&H	Sarah Prendez
7575	Surveillance	Surveillance & Quality Control	SIGMA-ALDRICH	24.36	Tax	Sarah Prendez
Total 7575	Surveillance			12,137.83		
7600	Staff Training	Finance	CSMFO	565.00	Annual Conference Registration	Abelina Torres
7600	Staff Training	Human Resources	Liebert Cassidy Whitmore	0.66	CC Fee	Graciela Morales
7600	Staff Training	Human Resources	Liebert Cassidy Whitmore	33.00	New employee webinar	Graciela Morales
7600	Staff Training	Administration	CSDAConferenceExpense	944.28	San Diego Marriott Mission Valley	Mrs Megan Scarborough
7600	Staff Training	Finance	CSMFO	90.00	CSMFO Chapter Meeting Registration.	Sarah Prendez
7600	Staff Training	Finance	CSMFO	565.00	CSMFO Conference	Sarah Prendez
7600	Staff Training	Finance	CSMFO Conference Expense	565.00	Annual Conference Registration	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7600	Staff Training	Human Resources	CalPERS - Retirement Acct	599.00	CalPERS Ed Forum Registration 2024: Payroll Administrator	Veronica Montoya
Total 7600	Staff Training			3,361.94		
7675	Contract Services	Fleet Maintenance	Alldata LLC	125.00	Contract Services	Edward Prendez
7675	Contract Services	Fleet Maintenance	Verizon Connect Fleet USA L...	1,322.25	Vehicle Telematics: Services	Edward Prendez
7675	Contract Services	Information Systems	Zoom	146.00	AUDIO CONFERENCE/Cloud Recording 100GB-October 2024	Edward Prendez
7675	Contract Services	Buildings & Grounds Maintenance	Desert Alarm, Inc.	790.01	Burglar & Fire Alarm Monitoring Service 11/1/2024-1/31/2025	Rosendo Ruiz
7675	Contract Services	Information Systems	Streamline	7,668.00	STREAMLINE FLEX OCT 1, 2024 - OCT 1, 2025	Sarah Prendez
Total 7675	Contract Services			10,051.26		
7680	Cloud Computing Services	Information Systems	Zingle, Inc.	394.00	Professional Services	Edward Prendez
7680	Cloud Computing Services	Information Systems	Zingle, Inc.	15.00	Users	Edward Prendez
Total 7680	Cloud Computing Services			409.00		
7750	Field Supplies	Control Operations	AmazonBusiness	22.99	4.5" Beaded Ball Keychains (100 Pack) Stainless Steel (SS) B	Sarah Prendez
7750	Field Supplies	Control Operations	AmazonBusiness	42.79	Bleach 6 Bottles	Sarah Prendez
7750	Field Supplies	Control Operations	AmazonBusiness	14.98	EcoEarth Vertical ID Badge Holder with Soft Edge (Premium Ti	Sarah Prendez
7750	Field Supplies	Control Operations	AmazonBusiness	11.16	Tax	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
7750	Field Supplies	Control Operations	AmazonBusiness	27.99	Therwen 100 Pack Round Stamping Blanks Stainless Steel Blank	Sarah Prendez
7750	Field Supplies	Control Operations	AmazonBusiness	18.80	Winterlace Women's Trouser Socks, Opaque Stretchy Nylon Knee	Sarah Prendez
7750	Field Supplies	Control Operations	U.S. Plastics Corp	184.56	5000mL Short Form Polypropylene Pitcher	Sarah Prendez
7750	Field Supplies	Control Operations	U.S. Plastics Corp	66.96	8 oz. Accu-Pour™ Polypropylene Measuring Pitcher	Sarah Prendez
7750	Field Supplies	Control Operations	U.S. Plastics Corp	22.17	S&H	Sarah Prendez
7750	Field Supplies	Control Operations	U.S. Plastics Corp	23.95	Tax	Sarah Prendez
Total 7750	Field Supplies			436.35		
7800	Control Products	Control Operations	ES Opco USA LLC dba Vesperis	7,199.25	Advion	Abelina Torres
7800	Control Products	Control Operations	ES Opco USA LLC dba Vesperis	9,129.78	Sumilarv 0.5 - 400 lbs.	Abelina Torres
7800	Control Products	Control Operations	ES Opco USA LLC dba Vesperis	1,958.53	Demand CS - 4 gal	Rosendo Ruiz
7800	Control Products	Control Operations	ES Opco USA LLC dba Vesperis	7,199.25	Advion	Rosendo Ruiz
7800	Control Products	Control Operations	ES Opco USA LLC dba Vesperis	22,359.00	Altosid XRG Ultra 1,600	Sarah Prendez
Total 7800	Control Products			47,845.81		
8415	Capital Outlay	Information Systems	Frontier Precision, Inc.	2,000.00	AG-230 Spreader Volume Upgrade (upgrades volume of AG-230 fr	Edward Prendez
8415	Capital Outlay	Information Systems	Frontier Precision, Inc.	150.00	SHIPPING	Edward Prendez
8415	Capital Outlay	Information Systems	Humancentric	209.94	HP Desktop Mini Mount for HP ProDesk Mini, HP EliteDesk Mini	Sarah Prendez
8415	Capital Outlay	Information Systems	Humancentric	18.37	Tax	Sarah Prendez
8415	Capital Outlay	Fleet Maintenance	Pro Eagle	235.99	2 Ton Big Wheel The Beast Mount 2.0	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
8415	Capital Outlay	Fleet Maintenance	Pro Eagle	599.99	3 Ton Big Wheel Off Road Jack Kratos	Sarah Prendez
8415	Capital Outlay	Fleet Maintenance	Pro Eagle	109.99	JACK LOCK	Sarah Prendez
8415	Capital Outlay	Fleet Maintenance	Pro Eagle	82.77	Tax	Sarah Prendez
8415	Capital Outlay	Fleet Maintenance	AmazonBusiness	343.69	Lisle 55700 Master Fuel Injection Test Set	Sarah Prendez
8415	Capital Outlay	Information Systems	AmazonBusiness	179.98	Logitech MK850 Performance Wireless Keyboard and Mouse Combo	Sarah Prendez
8415	Capital Outlay	Fleet Maintenance	AmazonBusiness	2,168.00	Sunex 8035XTBK 3 Drawer Service Cart with Sliding Top-Black	Sarah Prendez
8415	Capital Outlay	Information Systems	AmazonBusiness	235.51	Tax	Sarah Prendez
Total 8415	Capital Outlay			6,334.23		
9000	Contingency Expense	Control Operations	AmazonBusiness	39.96	3 Pairs Motorcycle Riding Glasses Foam Padded Eyewear Goggle	Sarah Prendez
9000	Contingency Expense	Control Operations	AmazonBusiness	89.99	Motorcycle Half Face Helmet Gloss White XXLarge	Sarah Prendez
9000	Contingency Expense	Control Operations	AmazonBusiness	239.96	Motorcycle Half Face Helmet White Large	Sarah Prendez
9000	Contingency Expense	Control Operations	AmazonBusiness	294.95	Motorcycle Half Face Helmet White XLarge	Sarah Prendez
9000	Contingency Expense	Control Operations	AmazonBusiness	117.98	Motorcycle Helmet XL	Sarah Prendez
9000	Contingency Expense	Control Operations	AmazonBusiness	57.99	Motorcycle Helmet XXL	Sarah Prendez
9000	Contingency Expense	Control Operations	AmazonBusiness	58.15	Sales Tax	Sarah Prendez
9000	Contingency Expense	Control Operations	AmazonBusiness	20.64	Tax	Sarah Prendez
9000	Contingency Expense	Control Operations	AmazonBusiness	59.99	VCOROS Motorcycle Half Face Helmet Sun Visor Quick Released	Sarah Prendez

CVMVCD
Expenditure Journal - Calcard by Name

From 10/1/2024 Through 10/31/2024

Object Code	Object Title	Dept Title	Vendor	Expenditures	Transaction Description	Card Holder Name
Total	Contingency			979.61		
9000	Expense					
Report Total				136,402.89		

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
Type: Accounts Payable Invoice												
5302	01	202	000	AP-8758	Graciela Morales	Walmart Stores	10/31/2022	Refreshm & Other Items for Benefits	EA	1	\$73.2	\$73.28
5302	01	202	000	AP-8875	Sarah Prendez	Walmart Stores	10/31/2022	Refreshments	EA	1	\$32.6	\$32.68
6050	01	400	000	AP-8765	Jennifer Henke	Entomological Society Of America	10/31/2022	BCE dues	EA	1	\$110.	\$110.00
6050	01	400	000	AP-8787	Kim Hung	Entomological Society Of America	10/31/2022	Regular member fee	EA	1	\$170.	\$170.00
6050	01	400	000	AP-8787	Kim Hung	Entomological Society Of America	10/31/2022	BCE - Member fee	EA	1	\$110.	\$110.00
6050	01	400	000	AP-8789	Kim Hung	Society For Vector Ecology	10/31/2022	Regular member fee	EA	1	\$70.0	\$70.00
6070	01	201	000	AP-8762	Sarah Prendez	Staples Business Advantage	10/31/2022	Copy Paper	EA	2	\$39.6	\$79.38
6070	01	201	000	AP-8762	Sarah Prendez	Staples Business Advantage	10/31/2022	Tax	EA	1	\$6.95	\$6.95
6070	01	500	000	AP-8763	Sarah Prendez	Staples Business Advantage	10/31/2022	Copy Paper	EA	4	\$39.6	\$158.76
6070	01	500	000	AP-8763	Sarah Prendez	Staples Business Advantage	10/31/2022	Tax	EA	1	\$13.8	\$13.89
6070	01	200	000	AP-8769	Sarah Prendez	AmazonBusiness	10/31/2022	Steno Pads	EA	1	\$9.85	\$9.85
6070	01	200	000	AP-8769	Sarah Prendez	AmazonBusiness	10/31/2022	Tax	EA	1	\$0.86	\$0.86
6070	01	201	000	AP-8771	Sarah Prendez	AmazonBusiness	10/31/2022	File Jackets (RR)	EA	1	\$7.99	\$7.99
6070	01	201	000	AP-8771	Sarah Prendez	AmazonBusiness	10/31/2022	Steno Pads (SP)	EA	1	\$9.85	\$9.85
6070	01	201	000	AP-8771	Sarah Prendez	AmazonBusiness	10/31/2022	Tax	EA	1	\$1.56	\$1.56
6070	01	210	000	AP-8794	Sarah Prendez	AmazonBusiness	10/31/2022	DURA 3V 2430 Battery (Pack of 6)	EA	1	\$11.4	\$11.49
6070	01	210	000	AP-8794	Sarah Prendez	AmazonBusiness	10/31/2022	Tax	EA	1	\$1.01	\$1.01
6070	01	201	000	AP-8826	Sarah Prendez	AmazonBusiness	10/31/2022	Pencil Sharpener	EA	1	\$2.84	\$2.84
6070	01	201	000	AP-8826	Sarah Prendez	AmazonBusiness	10/31/2022	Wall Calendar	EA	1	\$28.6	\$28.66
6070	01	201	000	AP-8826	Sarah Prendez	AmazonBusiness	10/31/2022	Tax	EA	1	\$3.37	\$3.37
6070	01	201	000	AP-8826	Sarah Prendez	AmazonBusiness	10/31/2022	S&H	EA	1	\$6.99	\$6.99
6070	01	215	000	AP-8837	Sarah Prendez	AmazonBusiness	10/31/2022	2025 Wall Calendar	EA	1	\$9.48	\$9.48
6070	01	215	000	AP-8837	Sarah Prendez	AmazonBusiness	10/31/2022	Paper Mate InkJoy Black Gel Pens	EA	1	\$11.9	\$11.97
6070	01	215	000	AP-8837	Sarah Prendez	AmazonBusiness	10/31/2022	Large Desk Calendar	EA	1	\$26.9	\$26.90
6070	01	215	000	AP-8837	Sarah Prendez	AmazonBusiness	10/31/2022	Wall Calendar	EA	1	\$9.99	\$9.99
6070	01	215	000	AP-8837	Sarah Prendez	AmazonBusiness	10/31/2022	Clorox Disinfecting Wipes	EA	1	\$9.68	\$9.68
6070	01	215	000	AP-8837	Sarah Prendez	AmazonBusiness	10/31/2022	VELCRO Brand Extreme Outdoor Mou	EA	1	\$17.0	\$17.05

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
6070	01	215	000	AP-8837	Sarah Prendez	AmazonBusiness	10/31/202	Pentel R.S.V.P. Ballpoint Stick Pen	EA	1	\$8.90	\$8.90
6070	01	215	000	AP-8837	Sarah Prendez	AmazonBusiness	10/31/202	Pentel Handy-line S Retractable and R	EA	1	\$10.9	\$10.99
6070	01	215	000	AP-8837	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$9.18	\$9.18
6070	01	210	000	AP-8910	Sarah Prendez	Walmart Stores	10/31/202	Batteries	EA	4	\$3.97	\$15.88
6070	01	210	000	AP-8910	Sarah Prendez	Walmart Stores	10/31/202	Tax	EA	1	\$1.39	\$1.39
6070	01	210	000	AP-8911	Sarah Prendez	Walmart Stores	10/31/202	Batteries (Return/Refund)	EA	4	(\$3.9	(\$15.88)
6070	01	210	000	AP-8911	Sarah Prendez	Walmart Stores	10/31/202	Tax (Return/Refund)	EA	1	(\$1.3	(\$1.39)
6075	01	400	000	AP-8759	Rosendo Ruiz	UPS	10/31/202	Delivery Service Fee	EA	1	\$126.	\$126.05
6075	01	400	000	AP-8776	Rosendo Ruiz	UPS	10/31/202	Delivery Service Fee	EA	1	\$142.	\$142.74
6075	01	400	000	AP-8813	Rosendo Ruiz	UPS	10/31/202	Delivery Service Fee	EA	1	\$144.	\$144.08
6120	01	250	000	AP-8812	Megan Scarboro	Mario's Italian Restaurant	10/31/202	Mario's Italian Cafe	EA	1	\$443.	\$443.67
6120	01	250	000	AP-8815	Megan Scarboro	Walmart Stores	10/31/202	Walmart Pickup 10/7	EA	1	\$86.0	\$86.05
6120	01	250	000	AP-8882	Megan Scarboro	TKB Bakery & Deli	10/31/202	TKB Delivery Order	EA	1	\$128.	\$128.92
6120	01	250	000	AP-8883	Megan Scarboro	Panera Bread	10/31/202	Panera Delivery Order	EA	1	\$26.0	\$26.00
6120	01	250	000	AP-8940	Megan Scarboro	Panera Bread	10/31/202	Panera Delivery Order	EA	1	\$62.4	\$62.44
6200	01	200	000	AP-8770	Megan Scarboro	Eventbrite.com	10/31/202	Eventbrite RivCo State of the County	EA	1	\$100.	\$100.00
6200	01	500	000	AP-8808	Sarah Prendez	Walmart Stores	10/31/202	Beverages, Plates, & Utensils. Not to	EA	1	\$94.4	\$94.47
6200	01	500	000	AP-8820	Sarah Prendez	CV BBQ, Inc.	10/31/202	Tri Tip	EA	1	\$159.	\$159.60
6200	01	500	000	AP-8820	Sarah Prendez	CV BBQ, Inc.	10/31/202	Pulled Portk	EA	1	\$101.	\$101.70
6200	01	500	000	AP-8820	Sarah Prendez	CV BBQ, Inc.	10/31/202	Chicken	EA	1	\$101.	\$101.70
6200	01	500	000	AP-8820	Sarah Prendez	CV BBQ, Inc.	10/31/202	Beans	EA	1	\$90.0	\$90.00
6200	01	500	000	AP-8820	Sarah Prendez	CV BBQ, Inc.	10/31/202	Mac	EA	1	\$120.	\$120.00
6200	01	500	000	AP-8820	Sarah Prendez	CV BBQ, Inc.	10/31/202	Garlic Mash	EA	1	\$90.0	\$90.00
6200	01	500	000	AP-8820	Sarah Prendez	CV BBQ, Inc.	10/31/202	Garlic Break	EA	1	\$37.5	\$37.50
6200	01	500	000	AP-8820	Sarah Prendez	CV BBQ, Inc.	10/31/202	Tax	EA	1	\$61.2	\$61.29
6200	01	200	000	AP-8841	Sarah Prendez	Walmart Stores	10/31/202	Refreshments for Managers/Superviso	EA	1	\$33.7	\$33.77
6200	01	200	000	AP-8894	Sarah Prendez	E & E Pel's Enterprises, Inc.	10/31/202	Refreshments for Staff Meeting	EA	1	\$140.	\$140.00
6200	01	200	000	AP-8933	Megan Scarboro	Mexicali Cafe	10/31/202	El Mexicali Cafe II	EA	1	\$90.1	\$90.14

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
6210	01	215	000	PO24/25	Robert Gaona	Calendly.com	10/31/202	Calendly Renewal	EA	1	\$144.	\$144.00
6400	01	305	000	AP-8738	Rosendo Ruiz	Indio Water Authority	10/31/202	Water Service Fee Building 03	EA	1	\$194.	\$194.79
6400	01	305	000	AP-8739	Rosendo Ruiz	Indio Water Authority	10/31/202	Water Service Fee Building 02	EA	1	\$201.	\$201.66
6400	01	305	000	AP-8740	Rosendo Ruiz	Indio Water Authority	10/31/202	Water Service Fee Building 01	EA	1	\$939.	\$939.70
6400	01	305	000	AP-8751	Rosendo Ruiz	Imperial Irrigation Dist-Lab Acct	10/31/202	Lab Electrical Services	EA	1	\$7,33	\$7,339.06
6400	01	305	000	AP-8751	Rosendo Ruiz	Imperial Irrigation Dist-Lab Acct	10/31/202	Credit Card Fee	EA	1	\$11.9	\$11.94
6400	01	305	000	AP-8752	Rosendo Ruiz	Imperial Irrigation District	10/31/202	District Electrical Services	EA	1	\$5,52	\$5,524.21
6400	01	305	000	AP-8752	Rosendo Ruiz	Imperial Irrigation District	10/31/202	Credit Card Fee	EA	4	\$1.99	\$7.96
6400	01	305	000	AP-8761	Rosendo Ruiz	SoCalGas	10/31/202	Gas Delivery Fee	EA	1	\$438.	\$438.48
6400	01	305	000	AP-8761	Rosendo Ruiz	SoCalGas	10/31/202	Credit Card Fee	EA	1	\$1.50	\$1.50
6400	01	305	000	AP-8829	Rosendo Ruiz	Imperial Irrigation Dist-Lab Acct	10/31/202	Lab Electrical Services	EA	1	\$5,92	\$5,926.56
6400	01	305	000	AP-8829	Rosendo Ruiz	Imperial Irrigation Dist-Lab Acct	10/31/202	Credit Card Fee	EA	5	\$1.99	\$9.95
6400	01	305	000	AP-8830	Rosendo Ruiz	Imperial Irrigation District	10/31/202	District Electrical Services	EA	1	\$4,50	\$4,503.45
6400	01	305	000	AP-8830	Rosendo Ruiz	Imperial Irrigation District	10/31/202	Credit Card Fee	EA	4	\$1.99	\$7.96
6400	01	305	000	AP-8898	Rosendo Ruiz	SoCalGas	10/31/202	Gas Delivery Fee	EA	1	\$387.	\$387.03
6400	01	305	000	AP-8898	Rosendo Ruiz	SoCalGas	10/31/202	Credit Card Fee	EA	1	\$1.50	\$1.50
7000	01	500	000	PO24/25	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$563.	\$563.57
7000	01	305	000	PO24/25	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$157.	\$157.20
7000	01	300	000	PO24/25	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$54.0	\$54.00
7000	01	400	000	PO24/25	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$133.	\$133.33
7000	01	300	000	PO24/25	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$54.0	\$54.00
7000	01	202	000	AP-8757	Sarah Prendez	Lands End Business Outfitters	10/31/202	Women's Long Sleeve Oxford Shirt	EA	1	\$48.9	\$48.90
7000	01	202	000	AP-8757	Sarah Prendez	Lands End Business Outfitters	10/31/202	Women's Supima Cotton 3/4 Sleeve P	EA	1	\$55.9	\$55.90
7000	01	202	000	AP-8757	Sarah Prendez	Lands End Business Outfitters	10/31/202	Women's 3/4 Sleeve Broadcloth Shirt	EA	1	\$41.9	\$41.90
7000	01	202	000	AP-8757	Sarah Prendez	Lands End Business Outfitters	10/31/202	Women's Cotton Modal Long Sleeve V	EA	1	\$63.9	\$63.90
7000	01	202	000	AP-8757	Sarah Prendez	Lands End Business Outfitters	10/31/202	Promotional Savings	EA	1	(\$26.	(\$26.81)
7000	01	202	000	AP-8757	Sarah Prendez	Lands End Business Outfitters	10/31/202	Tax	EA	1	\$16.0	\$16.08
7000	01	500	000	AP-8798	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Delivery	EA	1	\$571.	\$571.40

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
7000	01	305	000	AP-8799	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Delivery	EA	1	\$157.	\$157.20
7000	01	400	000	AP-8801	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Delivery	EA	1	\$133.	\$133.33
7000	01	300	000	AP-8802	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Delivery	EA	1	\$54.0	\$54.00
7000	01	500	000	AP-8822	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$576.	\$576.20
7000	01	305	000	AP-8823	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$157.	\$157.20
7000	01	300	000	AP-8824	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$40.9	\$40.98
7000	01	400	000	AP-8825	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$115.	\$115.18
7000	01	305	000	AP-8846	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$157.	\$157.20
7000	01	500	000	AP-8847	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$576.	\$576.20
7000	01	400	000	AP-8848	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$115.	\$115.18
7000	01	300	000	AP-8849	Rosendo Ruiz	Prudential Overall Supply	10/31/202	Uniform Expense	EA	1	\$40.9	\$40.98
7050	01	510	000	AP-8764	Sarah Prendez	AmazonBusiness	10/31/202	ILM Half Helmet Motorcycle Open Fac	EA	1	\$59.9	\$59.99
7050	01	510	000	AP-8764	Sarah Prendez	AmazonBusiness	10/31/202	Balaclava, Black	EA	2	\$28.0	\$56.00
7050	01	510	000	AP-8764	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$10.1	\$10.15
7050	01	202	000	AP-8768	Sarah Prendez	ergoCentric Seating Systems	10/31/202	Office Chair *Return/Refund	EA	1	(\$511	(\$511.60)
7050	01	202	000	AP-8773	Sarah Prendez	AmazonBusiness	10/31/202	Paint Markers	EA	1	\$11.5	\$11.59
7050	01	202	000	AP-8773	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$1.62	\$1.62
7050	01	202	000	AP-8773	Sarah Prendez	AmazonBusiness	10/31/202	S&H	EA	1	\$6.99	\$6.99
7050	01	500	000	AP-8774	Sarah Prendez	AmazonBusiness	10/31/202	Repel 100 Insect Repellent, Repels M	EA	2	\$61.3	\$122.64
7050	01	500	000	AP-8774	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$10.7	\$10.74
7050	01	500	000	AP-8775	Sarah Prendez	Murphy's Naturals	10/31/202	LEMON EUCALYPTUS OIL MOSQUITO	EA	1	\$9.99	\$9.99
7050	01	500	000	AP-8775	Sarah Prendez	Murphy's Naturals	10/31/202	Discount	EA	1	(\$1.5	(\$1.50)
7050	01	500	000	AP-8775	Sarah Prendez	Murphy's Naturals	10/31/202	S&H	EA	1	\$5.99	\$5.99
7050	01	500	000	AP-8788	Sarah Prendez	AmazonBusiness	10/31/202	Sqwincher Zero Qwik Stik Sugar Free,	EA	4	\$88.8	\$355.36
7050	01	500	000	AP-8803	Sarah Prendez	Jernigan's Sporting Goods, Inc.	10/31/202	Hip Waders Not To Exceed \$600	EA	1	\$353.	\$353.38
7050	01	202	000	AP-8818	Sarah Prendez	Grainger	10/31/202	First Aid Kits	EA	4	\$52.8	\$211.28
7050	01	202	000	AP-8818	Sarah Prendez	Grainger	10/31/202	Tax	EA	1	\$18.4	\$18.49
7050	01	202	000	AP-8818	Sarah Prendez	Grainger	10/31/202	S&H	EA	1	\$12.2	\$12.25

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
7050	01	202	000	AP-8827	Crystal Moreno	AmazonBusiness	10/31/202	Avery 1 inch binder	EA	1	\$9.92	\$9.92
7050	01	202	000	AP-8827	Crystal Moreno	AmazonBusiness	10/31/202	Safety Glasses	EA	6	\$15.7	\$94.26
7050	01	202	000	AP-8827	Crystal Moreno	AmazonBusiness	10/31/202	Mini Sharpies; 4 ct	EA	5	\$9.70	\$48.50
7050	01	202	000	AP-8827	Crystal Moreno	AmazonBusiness	10/31/202	Tax	EA	1	\$13.3	\$13.34
7050	01	305	000	AP-8885	Sarah Prendez	Home Depot Pro	10/31/202	24" SUPERSTRONG BUNGEE CORDS -	EA	4	\$9.98	\$39.92
7050	01	305	000	AP-8885	Sarah Prendez	Home Depot Pro	10/31/202	Tax	EA	1	\$3.49	\$3.49
7150	01	210	000	AP-8549	Abelina Torres	Frontier Communications-Internet	10/31/202	District Internet 7/14/24 to 8/13/24	EA	1	\$1,32	\$1,320.00
7150	01	210	000	AP-8549	Abelina Torres	Frontier Communications-Internet	10/31/202	Credit Card Fee	EA	1	\$39.6	\$39.60
7150	01	210	000	AP-8696	Rosendo Ruiz	Verizon Wireless	10/31/202	District Cell Phone Charges 8/8 - 9/7/	EA	1	\$3,77	\$3,771.14
7150	01	210	000	AP-8754	Rosendo Ruiz	Frontier Communications-Internet	10/31/202	District Internet 09/14/2024-10/13/20	EA	1	\$1,36	\$1,362.82
7150	01	210	000	AP-8754	Rosendo Ruiz	Frontier Communications-Internet	10/31/202	Credit Card Fee	EA	1	\$40.8	\$40.88
7150	01	210	000	AP-8834	Rosendo Ruiz	Frontier Communications-Internet	10/31/202	District Internet Services	EA	1	\$445.	\$445.98
7150	01	210	000	AP-8834	Rosendo Ruiz	Frontier Communications-Internet	10/31/202	Credit Card Fee	EA	1	\$13.3	\$13.38
7150	01	210	000	AP-8852	Rosendo Ruiz	Frontier Communications-Internet	10/31/202	District Internet 10/14/24 to 11/13/24	EA	1	\$1,32	\$1,320.00
7150	01	210	000	AP-8852	Rosendo Ruiz	Frontier Communications-Internet	10/31/202	Credit Card Fee	EA	1	\$39.6	\$39.60
7150	01	210	000	AP-8907	Abelina Torres	Intermedia Cloud Communications	10/31/202	Intermedia Services	EA	1	\$1,48	\$1,484.04
7150	01	210	000	AP-8922	Abelina Torres	Intermedia Cloud Communications	10/31/202	Intermedia Services	EA	1	\$1,48	\$1,484.28
7300	01	305	044	PO24/25	Sarah Prendez	Ewing Irrigation	10/31/202	PVC Male Adaptor & PVC Coupling	EA	1	\$2.80	\$2.80
7300	01	305	044	PO24/25	Sarah Prendez	Ewing Irrigation	10/31/202	Tax	EA	1	\$0.23	\$0.23
7300	01	305	035	AP-8796	Sarah Prendez	Home Depot Pro	10/31/202	Drill Bit	EA	1	\$5.97	\$5.97
7300	01	305	035	AP-8796	Sarah Prendez	Home Depot Pro	10/31/202	Drill Bit	EA	1	\$8.47	\$8.47
7300	01	305	035	AP-8796	Sarah Prendez	Home Depot Pro	10/31/202	Tax	EA	1	\$1.26	\$1.26
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Best 9x1/2" Shedless Knit 3pk	EA	2	\$11.9	\$23.96
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Scotchblue 1.41" 2090	EA	2	\$6.98	\$13.96
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	9" Metal Roller Tray	EA	1	\$3.98	\$3.98
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Tray Liner	EA	1	\$0.98	\$0.98
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Econ 1.5 Flat Basic Brush	EA	3	\$2.98	\$8.94
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Econ 2.0 Flat Basic Brush	EA	3	\$3.98	\$11.94

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Orange 5 Wire Pro Frame	EA	2	\$4.48	\$8.96
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Painters Caulk	EA	1	\$2.98	\$2.98
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Microfiber Towel	EA	1	\$12.9	\$12.98
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Bag Fee	EA	1	\$0.10	\$0.10
7300	01	305	035	AP-8800	Sarah Prendez	Home Depot Pro	10/31/202	Tax	EA	1	\$7.76	\$7.76
7300	01	305	044	AP-8804	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	BOHN 1/3HP 1075RPM 230VW OPEN/	EA	1	\$295.	\$295.24
7300	01	305	044	AP-8804	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	Tax	EA	1	\$22.8	\$22.88
7300	01	305	024	AP-8805	Sarah Prendez	Walmart Stores	10/31/202	Supplies	EA	1	\$78.0	\$78.00
7300	01	305	024	AP-8805	Sarah Prendez	Walmart Stores	10/31/202	Tax	EA	1	\$6.83	\$6.83
7300	01	305	012	AP-8806	Sarah Prendez	Home Depot Stores	10/31/202	LN Projects 10 OZ	EA	2	\$2.78	\$5.56
7300	01	305	012	AP-8806	Sarah Prendez	Home Depot Stores	10/31/202	Klean Strip Green FLR ADHS PRVR-GA	EA	1	\$29.9	\$29.97
7300	01	305	012	AP-8806	Sarah Prendez	Home Depot Stores	10/31/202	6 Pac Pocket Rags	EA	2	\$4.98	\$9.96
7300	01	305	012	AP-8806	Sarah Prendez	Home Depot Stores	10/31/202	Tax	EA	1	\$3.98	\$3.98
7300	01	305	035	AP-8807	Sarah Prendez	Dunn Edwards Corporation	10/31/202	Paint	EA	1	\$40.3	\$40.33
7300	01	305	035	AP-8807	Sarah Prendez	Dunn Edwards Corporation	10/31/202	Paintcare Fee	EA	1	\$0.65	\$0.65
7300	01	305	035	AP-8807	Sarah Prendez	Dunn Edwards Corporation	10/31/202	Base	EA	2	\$46.8	\$93.78
7300	01	305	035	AP-8807	Sarah Prendez	Dunn Edwards Corporation	10/31/202	Paintcare Fee	EA	2	\$0.65	\$1.30
7300	01	305	035	AP-8807	Sarah Prendez	Dunn Edwards Corporation	10/31/202	Tax	EA	1	\$11.9	\$11.91
7300	01	305	035	AP-8814	Sarah Prendez	Home Depot Stores	10/31/202	WALLPLATE WH	EA	1	\$2.47	\$2.47
7300	01	305	035	AP-8814	Sarah Prendez	Home Depot Stores	10/31/202	WHT SWITCH WALLPU	EA	1	\$1.68	\$1.68
7300	01	305	035	AP-8814	Sarah Prendez	Home Depot Stores	10/31/202	WHT NYL MIDWAY ,iJTLET WALLPLT	EA	1	\$4.92	\$4.92
7300	01	305	035	AP-8814	Sarah Prendez	Home Depot Stores	10/31/202	WHT MIDWAY DUPLEX OUTLET WAL	EA	2	\$2.38	\$4.76
7300	01	305	035	AP-8814	Sarah Prendez	Home Depot Stores	10/31/202	GORILLA CONSTRUCTION ADHESIVE	EA	1	\$9.98	\$9.98
7300	01	305	035	AP-8814	Sarah Prendez	Home Depot Stores	10/31/202	SIMPLE GREEN APC 1280Z	EA	1	\$9.98	\$9.98
7300	01	305	035	AP-8814	Sarah Prendez	Home Depot Stores	10/31/202	Tax	EA	1	\$2.96	\$2.96
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	#10-12X1'-1/4" PLASTIC RIBBED BLU	EA	1	\$3.48	\$3.48
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	MCH SCRW ZINC COMB RND #8 X 5/	EA	1	\$1.38	\$1.38
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	A270 3/4" NM SR CONN EA	EA	2	\$3.30	\$6.60

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	SC 4SO BOX [Jf</\Wt,i 1-1/2"[1 1/2"	EA	1	\$2.22	\$2.22
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	MKE 10-24 AWG COMPACT WIRE smnr	EA	1	\$3.98	\$3.98
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	CE WINGED WIRE CONNECTORS-f~E	EA	1	\$1.87	\$1.87
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	1G WHT [IECORA WALLPLT	EA	2	\$0.92	\$1.84
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	E445 EMT 3/4" SS CONN PK5	EA	1	\$4.67	\$4.67
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	CP WIRE STRP	EA	1	\$14.9	\$14.97
7300	01	305	012	AP-8817	Sarah Prendez	Home Depot Pro	10/31/202	Tax	EA	1	\$3.59	\$3.59
7300	01	305	024	AP-8821	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	AC Parts & Supplies	EA	1	\$1,03	\$1,035.95
7300	01	305	012	AP-8835	Sarah Prendez	Home Depot Stores	10/31/202	3/8X~l-3/4YIED	EA	6	\$2.70	\$16.20
7300	01	305	012	AP-8835	Sarah Prendez	Home Depot Stores	10/31/202	Tax	EA	1	\$1.42	\$1.42
7300	01	305	024	AP-8858	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	Admin HVAC Parts & Supplies. Return	EA	1	(\$564	(\$564.54)
7300	01	305	024	AP-8858	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	Taxes. Return/Refund.	EA	1	(\$43.	(\$43.75)
7300	01	305	044	AP-8859	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	Chip Brush	EA	3	\$1.61	\$4.83
7300	01	305	044	AP-8859	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	Duct Sealant Gray	EA	1	\$21.5	\$21.50
7300	01	305	044	AP-8859	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	Tax	EA	1	\$2.04	\$2.04
7300	01	305	044	AP-8861	Sarah Prendez	Home Depot Stores	10/31/202	Plastic Overflow Pipe	EA	1	\$3.98	\$3.98
7300	01	305	044	AP-8861	Sarah Prendez	Home Depot Stores	10/31/202	Brass Cooler Drain Fitting	EA	1	\$7.98	\$7.98
7300	01	305	044	AP-8861	Sarah Prendez	Home Depot Stores	10/31/202	Tax	EA	1	\$1.05	\$1.05
7300	01	305	024	AP-8876	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	Admin AC Parts. Return/Refund	EA	1	(\$328	(\$328.52)
7300	01	305	035	AP-8884	Sarah Prendez	Home Depot Pro	10/31/202	PLC 30W 3FT T12 FL SOFT WHITE 1P	EA	2	\$11.9	\$23.96
7300	01	305	035	AP-8884	Sarah Prendez	Home Depot Pro	10/31/202	NICHOLSON 6" ROUND BASTARD CU	EA	1	\$8.97	\$8.97
7300	01	305	035	AP-8884	Sarah Prendez	Home Depot Pro	10/31/202	.160"X100' BLACK SCREEN SPLINE	EA	1	\$9.38	\$9.38
7300	01	305	035	AP-8884	Sarah Prendez	Home Depot Pro	10/31/202	Tax	EA	1	\$3.70	\$3.70
7300	01	305	044	AP-8886	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	DIAL 8,500 115V W/PLUG	EA	1	\$29.4	\$29.49
7300	01	305	044	AP-8886	Sarah Prendez	Palm United Refrigeration, Inc.	10/31/202	Tax	EA	1	\$2.29	\$2.29
7300	01	305	044	AP-8903	Sarah Prendez	Food For Less	10/31/202	Batteries	EA	1	\$2.78	\$2.78
7300	01	305	044	AP-8904	Sarah Prendez	Mowers Plus	10/31/202	Spark Plug	EA	2	\$6.99	\$13.98
7300	01	305	044	AP-8904	Sarah Prendez	Mowers Plus	10/31/202	Samurai 9 1/2" (24cm) Folding Curve	EA	1	\$44.9	\$44.95

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
7300	01	305	044	AP-8904	Sarah Prendez	Mowers Plus	10/31/202	Tax	EA	1	\$4.57	\$4.57
7300	14	950	000	AP-8905	Sarah Prendez	Home Depot Stores	10/31/202	1" PVC	EA	6	\$1.48	\$8.88
7300	14	950	000	AP-8905	Sarah Prendez	Home Depot Stores	10/31/202	1x10 PVC	EA	1	\$8.48	\$8.48
7300	14	950	000	AP-8905	Sarah Prendez	Home Depot Stores	10/31/202	Tax	EA	1	\$1.52	\$1.52
7300	14	950	000	AP-8906	Sarah Prendez	Home Depot Stores	10/31/202	1z10 PVC	EA	2	\$8.48	\$16.96
7300	14	950	000	AP-8906	Sarah Prendez	Home Depot Stores	10/31/202	Tax	EA	1	\$1.48	\$1.48
7400	01	300	000	AP-8868	Sarah Prendez	AmazonBusiness	10/31/202	Tekonsha 90160 Primus IQ Electronic	EA	1	\$89.8	\$89.88
7400	01	300	000	AP-8868	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$7.86	\$7.86
7400	01	300	025	AP-8878	Sarah Prendez	Liewer Enterprises, Inc.	10/31/202	10374C-EBC-AM BRAKE PADS, EBC (4	EA	3	\$57.9	\$173.85
7400	01	300	025	AP-8878	Sarah Prendez	Liewer Enterprises, Inc.	10/31/202	24 050 13-S FUEL FILTER CARB - KO	EA	3	\$9.97	\$29.91
7400	01	300	025	AP-8878	Sarah Prendez	Liewer Enterprises, Inc.	10/31/202	850-98 - BRAKE, PARKING-SERVICE P	EA	4	\$51.3	\$205.20
7400	01	300	025	AP-8878	Sarah Prendez	Liewer Enterprises, Inc.	10/31/202	S&H	EA	1	\$10.5	\$10.50
7400	01	300	000	AP-8887	Sarah Prendez	CarQuest Auto Parts	10/31/202	Wheel Nut	EA	10	\$2.79	\$27.90
7400	01	300	000	AP-8887	Sarah Prendez	CarQuest Auto Parts	10/31/202	Wheel Stud	EA	8	\$3.49	\$27.92
7400	01	300	000	AP-8887	Sarah Prendez	CarQuest Auto Parts	10/31/202	Tax	EA	1	\$4.88	\$4.88
7420	01	300	000	AP-8908	Abelina Torres	S and D Carwash Management LLC dba	10/31/202	District Vehicle Car Wash Fees	EA	1	\$163.	\$163.20
7450	01	400	000	AP-8642	Sarah Prendez	AmazonBusiness	10/31/202	Electric Fly Swatter	EA	2	\$27.5	\$55.08
7450	01	400	000	AP-8642	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$4.82	\$4.82
7450	01	210	000	AP-8697	Rosendo Ruiz	Verizon Wireless	10/31/202	Galaxy S24 Trinidad Haro (760) 541-0	EA	1	\$119.	\$119.99
7450	01	210	000	AP-8697	Rosendo Ruiz	Verizon Wireless	10/31/202	OTTERBOX AND SCREEN PROTECTO	EA	1	\$81.5	\$81.54
7450	01	510	000	AP-8766	Sarah Prendez	AmazonBusiness	10/31/202	Suspension Dudes Sway Bracket Jack	EA	2	\$15.9	\$31.98
7450	01	510	000	AP-8766	Sarah Prendez	AmazonBusiness	10/31/202	Master Lock Silver and Red Receiver L	EA	2	\$29.5	\$59.04
7450	01	510	000	AP-8766	Sarah Prendez	AmazonBusiness	10/31/202	DEWALT Heat Gun (D26950) , Yellow	EA	1	\$71.5	\$71.53
7450	01	510	000	AP-8766	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$14.2	\$14.22
7450	01	500	000	AP-8791	Sarah Prendez	AmazonBusiness	10/31/202	Hardline Products HR-8063-2 Hour Me	EA	10	\$24.1	\$241.90
7450	01	500	000	AP-8791	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$21.2	\$21.20
7450	01	400	000	AP-8792	Sarah Prendez	AmazonBusiness	10/31/202	NEIKO 20713A Digital Tachometer, N	EA	1	\$18.9	\$18.95
7450	01	400	000	AP-8792	Sarah Prendez	AmazonBusiness	10/31/202	24Pcs Tent Stakes, 12in Heavy Duty T	EA	1	\$30.9	\$30.99

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
7450	01	400	000	AP-8792	Sarah Prendez	AmazonBusiness	10/31/202	WEREWOLVES Reflective 550&176 lb	EA	3	\$17.9	\$53.97
7450	01	400	000	AP-8792	Sarah Prendez	AmazonBusiness	10/31/202	WEREWOLVES Reflective 550&176 lb	EA	2	\$17.9	\$35.98
7450	01	400	000	AP-8792	Sarah Prendez	AmazonBusiness	10/31/202	Smart Weigh 50g x 0.001 grams, Pre	EA	1	\$39.9	\$39.99
7450	01	400	000	AP-8792	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$15.7	\$15.72
7450	01	500	000	AP-8797	Sarah Prendez	Nutrien Ag Solutions	10/31/202	Birchmeier Iris 15 backpacks	EA	4	\$349.	\$1,396.00
7450	01	500	000	AP-8797	Sarah Prendez	Nutrien Ag Solutions	10/31/202	Birchmeier New Generation Iris 15 Sp	EA	6	\$46.2	\$277.74
7450	01	500	000	AP-8797	Sarah Prendez	Nutrien Ag Solutions	10/31/202	Birchmeier Straps	EA	6	\$63.0	\$378.00
7450	01	500	000	AP-8797	Sarah Prendez	Nutrien Ag Solutions	10/31/202	Trigger Rebuild Kits	EA	4	\$43.9	\$175.92
7450	01	500	000	AP-8797	Sarah Prendez	Nutrien Ag Solutions	10/31/202	Solo Straps (Single Strap)	EA	16	\$9.95	\$159.20
7450	01	500	000	AP-8797	Sarah Prendez	Nutrien Ag Solutions	10/31/202	Tax	EA	1	\$184.	\$184.98
7450	01	500	000	AP-8797	Sarah Prendez	Nutrien Ag Solutions	10/31/202	Shipping	EA	1	\$70.0	\$70.00
7450	01	400	000	AP-8850	Sarah Prendez	PetSmart	10/31/202	Air-4000 Adjustable Air Pump	EA	2	\$32.4	\$64.98
7450	01	400	000	AP-8850	Sarah Prendez	PetSmart	10/31/202	Tax	EA	1	\$5.68	\$5.68
7450	01	400	000	AP-8854	Sarah Prendez	Home Depot Pro	10/31/202	magnetic hooks	EA	1	\$7.98	\$7.98
7450	01	400	000	AP-8854	Sarah Prendez	Home Depot Pro	10/31/202	Tax	EA	1	\$0.70	\$0.70
7450	01	400	000	AP-8941	Sarah Prendez	Thermo Fisher Scientific (Asheville) LLC	10/31/202	RO Machine Services	EA	1	\$1,09	\$1,092.50
7450	01	400	000	AP-8941	Sarah Prendez	Thermo Fisher Scientific (Asheville) LLC	10/31/202	RO Machine Services	EA	1	\$2,29	\$2,291.00
7500	01	300	000	AP-8839	Sarah Prendez	AmazonBusiness	10/31/202	Drill Bit Set (2) Return/Refund	EA	1	(\$247	(\$247.04)
7550	01	400	000	AP-8772	Rosendo Ruiz	Colorado Serum Company	10/31/202	Purchasing of Calf Blood to take place	EA	1	\$180.	\$180.00
7550	01	400	000	AP-8790	Sarah Prendez	Home Depot Stores	10/31/202	1 - Vinyl Tube 5/8 OD x 1/2 ID x 10'	EA	1	\$6.87	\$6.87
7550	01	400	000	AP-8790	Sarah Prendez	Home Depot Stores	10/31/202	Tax	EA	1	\$0.60	\$0.60
7550	01	400	000	AP-8793	Sarah Prendez	Home Depot Stores	10/31/202	27 Gal. Tough Storage Tote in Black a	EA	30	\$9.98	\$299.40
7550	01	400	000	AP-8793	Sarah Prendez	Home Depot Stores	10/31/202	Nabber	EA	1	\$19.9	\$19.97
7550	01	400	000	AP-8793	Sarah Prendez	Home Depot Stores	10/31/202	Taxes	EA	1	\$27.9	\$27.94
7550	01	400	000	AP-8833	Rosendo Ruiz	Colorado Serum Company	10/31/202	Calf Blood 100ml	EA	1	\$180.	\$180.00
7550	01	400	000	AP-8840	Sarah Prendez	Jo-Ann Fabric Stores LLC	10/31/202	PEU SK 135 IIIHI ff SHEF.R ·KHTT FU	EA	1	\$12.8	\$12.87
7550	01	400	000	AP-8840	Sarah Prendez	Jo-Ann Fabric Stores LLC	10/31/202	PELL SK135 WHITI SHEER·KNII FLISIB	EA	1	\$30.0	\$30.03
7550	01	400	000	AP-8840	Sarah Prendez	Jo-Ann Fabric Stores LLC	10/31/202	Taxes	EA	1	\$3.40	\$3.40

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
7550	01	400	000	AP-8855	Sarah Prendez	AmazonBusiness	10/31/2022	API Freshwater Master Test Kit – (to t	EA	1	\$33.0	\$33.02
7550	01	400	000	AP-8855	Sarah Prendez	AmazonBusiness	10/31/2022	Filter media mesh bags (for holding c	EA	1	\$6.69	\$6.69
7550	01	400	000	AP-8855	Sarah Prendez	AmazonBusiness	10/31/2022	Tax	EA	1	\$3.48	\$3.48
7550	01	400	000	AP-8856	Sarah Prendez	Pond Guy, The	10/31/2022	Filter pad roll (to cut our own pads for	EA	1	\$49.9	\$49.99
7550	01	400	000	AP-8856	Sarah Prendez	Pond Guy, The	10/31/2022	Tax	EA	1	\$4.37	\$4.37
7550	01	400	000	AP-8856	Sarah Prendez	Pond Guy, The	10/31/2022	S&H	EA	1	\$9.95	\$9.95
7550	01	400	000	AP-8872	Sarah Prendez	AmazonBusiness	10/31/2022	Towels Extra Large Bath Towels (Set	EA	5	\$31.4	\$157.00
7550	01	400	000	AP-8872	Sarah Prendez	AmazonBusiness	10/31/2022	Tax	EA	1	\$13.7	\$13.75
7550	01	400	000	AP-8873	Sarah Prendez	Smart&Final	10/31/2022	Cups	EA	3	\$3.19	\$9.57
7550	01	400	000	AP-8873	Sarah Prendez	Smart&Final	10/31/2022	Tax	EA	1	\$0.83	\$0.83
7575	01	400	045	AP-8412	Sarah Prendez	SIGMA-ALDRICH	10/31/2022	Catalog #Z707465. Item: ThermalSea	EA	1	\$179.	\$179.00
7575	01	400	045	AP-8412	Sarah Prendez	SIGMA-ALDRICH	10/31/2022	Catalog #Z723304. Item: ThermalSea	EA	1	\$99.4	\$99.40
7575	01	400	045	AP-8412	Sarah Prendez	SIGMA-ALDRICH	10/31/2022	Tax	EA	1	\$24.3	\$24.36
7575	01	400	045	AP-8412	Sarah Prendez	SIGMA-ALDRICH	10/31/2022	S&H	EA	1	\$21.0	\$21.07
7575	01	400	026	AP-8851	Gabriela Harvey	Mosquito & Vector Control Asn of CA	10/31/2022	Mosquito pool testing for Ae. aegypti;	EA	537	\$22.0	\$11,814.00
7600	01	200	027	AP-8670	Megan Scarboro	CSDAConferenceExpense	10/31/2022	San Diego Marriott Mission Valley	EA	1	\$944.	\$944.28
7600	01	202	027	AP-8784	Veronica Montoy	CalPERS - Retirement Acct	10/31/2022	CalPERS Ed Forum Registration 2024:	EA	1	\$599.	\$599.00
7600	01	202	027	AP-8819	Graciela Morales	Liebert Cassidy Whitmore	10/31/2022	New employee webinar	EA	1	\$33.0	\$33.00
7600	01	202	027	AP-8819	Graciela Morales	Liebert Cassidy Whitmore	10/31/2022	CC Fee	EA	1	\$0.66	\$0.66
7600	01	201	027	AP-8842	Sarah Prendez	CSMFO Conference Expense	10/31/2022	Annual Conference Registration	EA	1	\$565.	\$565.00
7600	01	201	027	AP-8843	Sarah Prendez	CSMFO	10/31/2022	Annual Conference Registration	EA	1	\$565.	\$565.00
7600	01	201	027	AP-8844	Rosendo Ruiz	CSMFO	10/31/2022	CSMFO Conference	EA	1	\$565.	\$565.00
7600	01	201	027	AP-8864	Sarah Prendez	CSMFO	10/31/2022	CSMFO Chapter Meeting Registration.	EA	1	\$30.0	\$30.00
7600	01	201	027	AP-8867	Sarah Prendez	CSMFO	10/31/2022	CSMFO Chapter Meeting Registration.	EA	1	\$30.0	\$30.00
7600	01	201	027	AP-8892	Sarah Prendez	CSMFO	10/31/2022	CSMFO Chapter Meeting Registration.	EA	1	\$30.0	\$30.00
7675	01	300	000	AP-8722	Abelina Torres	Verizon Connect Fleet USA LLC	10/31/2022	Vehicle Telematics: Services	EA	1	\$1,32	\$1,322.25
7675	01	300	000	AP-8726	Abelina Torres	Alldata LLC	10/31/2022	Contract Services	EA	1	\$125.	\$125.00
7675	01	210	000	PO24/25	Edward Prendez	Streamline	10/31/2022	STREAMLINE FLEX OCT 1, 2024 - OC	EA	1	\$7,66	\$7,668.00

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
7675	01	305	000	PO24/25	Rosendo Ruiz	Desert Alarm, Inc.	10/31/202	Burglar & Fire Alarm Monitoring Serv	EA	1	\$790.	\$790.01
7675	01	210	000	AP-8909	Abelina Torres	Zoom	10/31/202	AUDIO CONFERENCE/Cloud Recordin	EA	1	\$146.	\$146.00
7680	01	210	070	AP-8720	Abelina Torres	Zingle, Inc.	10/31/202	Professional Services	EA	1	\$394.	\$394.00
7680	01	210	070	AP-8720	Abelina Torres	Zingle, Inc.	10/31/202	Users	EA	1	\$15.0	\$15.00
7750	01	500	000	AP-8781	Sarah Prendez	AmazonBusiness	10/31/202	Winterlace Women's Trouser Socks, O	EA	1	\$18.8	\$18.80
7750	01	500	000	AP-8781	Sarah Prendez	AmazonBusiness	10/31/202	4.5" Beaded Ball Keychains (100 Pack	EA	1	\$22.9	\$22.99
7750	01	500	000	AP-8781	Sarah Prendez	AmazonBusiness	10/31/202	Therwen 100 Pack Round Stamping Bl	EA	1	\$27.9	\$27.99
7750	01	500	000	AP-8781	Sarah Prendez	AmazonBusiness	10/31/202	EcoEarth Vertical ID Badge Holder wit	EA	1	\$14.9	\$14.98
7750	01	500	000	AP-8781	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$7.42	\$7.42
7750	01	500	000	AP-8782	Sarah Prendez	U.S. Plastics Corp	10/31/202	5000mL Short Form Polypropylene Pit	EA	6	\$30.7	\$184.56
7750	01	500	000	AP-8782	Sarah Prendez	U.S. Plastics Corp	10/31/202	8 oz. Accu-Pour™ Polypropylene Meas	EA	12	\$5.58	\$66.96
7750	01	500	000	AP-8782	Sarah Prendez	U.S. Plastics Corp	10/31/202	Tax	EA	1	\$23.9	\$23.95
7750	01	500	000	AP-8782	Sarah Prendez	U.S. Plastics Corp	10/31/202	S&H	EA	1	\$22.1	\$22.17
7750	01	500	000	AP-8816	Sarah Prendez	AmazonBusiness	10/31/202	Bleach 6 Bottles	EA	1	\$42.7	\$42.79
7750	01	500	000	AP-8816	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$3.74	\$3.74
7800	01	500	000	PO24/25	Sarah Prendez	ES Opco USA LLC dba Vesperis	10/31/202	Altosid XRG Ultra 1,600	EA	1	\$22,3	\$22,359.00
7800	01	500	000	AP-8899	Abelina Torres	ES Opco USA LLC dba Vesperis	10/31/202	Advion	EA	1	\$7,19	\$7,199.25
7800	01	500	000	AP-8899	Abelina Torres	ES Opco USA LLC dba Vesperis	10/31/202	Sumilarv 0.5 - 400 lbs.	EA	1	\$9,12	\$9,129.78
7800	01	500	000	AP-8900	Abelina Torres	ES Opco USA LLC dba Vesperis	10/31/202	Advion	EA	1	\$7,19	\$7,199.25
7800	01	500	000	AP-8900	Abelina Torres	ES Opco USA LLC dba Vesperis	10/31/202	Demand CS - 4 gal	EA	1	\$1,95	\$1,958.53
8415	13	210	000	AP-8271	Edward Prendez	Frontier Precision Software & Services	10/31/202	AG-230 Spreader Volume Upgrade (u	EA	2	\$1,00	\$2,000.00
8415	13	210	000	AP-8271	Edward Prendez	Frontier Precision Software & Services	10/31/202	SHIPPING	EA	1	\$150.	\$150.00
8415	13	210	000	AP-8836	Sarah Prendez	AmazonBusiness	10/31/202	Logitech MK850 Performance Wireless	EA	2	\$89.9	\$179.98
8415	13	210	000	AP-8836	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$15.7	\$15.74
8415	13	210	000	AP-8845	Sarah Prendez	Humancentric	10/31/202	HP Desktop Mini Mount for HP ProDes	EA	6	\$34.9	\$209.94
8415	13	210	000	AP-8845	Sarah Prendez	Humancentric	10/31/202	Tax	EA	1	\$18.3	\$18.37
8415	01	300	000	AP-8869	Sarah Prendez	Pro Eagle	10/31/202	JACK LOCK	EA	1	\$109.	\$109.99
8415	01	300	000	AP-8869	Sarah Prendez	Pro Eagle	10/31/202	3 Ton Big Wheel Off Road Jack "Krato	EA	1	\$599.	\$599.99

Organization Name: CVMVCD
Report Name: List of Documents - Detail
User: David IAnson
Report Date/Period: 11/7/2024

Object	Fund	Dept	Sub	Document #	Requester	Vendor Name	Effective Date	Item Description	UOM	Ordered	Unit Price	Amount
8415	01	300	000	AP-8869	Sarah Prendez	Pro Eagle	10/31/202	2 Ton Big Wheel "The Beast" Mount 2	EA	1	\$235.	\$235.99
8415	01	300	000	AP-8869	Sarah Prendez	Pro Eagle	10/31/202	Tax	EA	1	\$82.7	\$82.77
8415	01	300	000	AP-8870	Sarah Prendez	AmazonBusiness	10/31/202	Sunex 8035XTBK 3 Drawer Service Ca	EA	1	\$1,08	\$1,084.00
8415	01	300	000	AP-8870	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$94.8	\$94.85
8415	01	300	000	AP-8871	Sarah Prendez	AmazonBusiness	10/31/202	Sunex 8035XTBK 3 Drawer Service Ca	EA	1	\$1,08	\$1,084.00
8415	01	300	000	AP-8871	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$94.8	\$94.85
8415	01	300	000	AP-8879	Sarah Prendez	AmazonBusiness	10/31/202	Lisle 55700 Master Fuel Injection Test	EA	1	\$343.	\$343.69
8415	01	300	000	AP-8879	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$30.0	\$30.07
9000	01	500	000	AP-8743	Sarah Prendez	AmazonBusiness	10/31/202	3 Pairs Motorcycle Riding Glasses Foa	EA	4	\$9.99	\$39.96
9000	01	500	000	AP-8743	Sarah Prendez	AmazonBusiness	10/31/202	Motorcycle Half Face Helmet Gloss W	EA	1	\$89.9	\$89.99
9000	01	500	000	AP-8743	Sarah Prendez	AmazonBusiness	10/31/202	Motorcycle Half Face Helmet White XL	EA	5	\$58.9	\$294.95
9000	01	500	000	AP-8743	Sarah Prendez	AmazonBusiness	10/31/202	Motorcycle Half Face Helmet White La	EA	4	\$59.9	\$239.96
9000	01	500	000	AP-8743	Sarah Prendez	AmazonBusiness	10/31/202	Sales Tax	EA	1	\$58.1	\$58.15
9000	01	500	000	AP-8767	Sarah Prendez	AmazonBusiness	10/31/202	VCOROS Motorcycle Half Face Helmet	EA	1	\$59.9	\$59.99
9000	01	500	000	AP-8767	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$5.25	\$5.25
9000	01	500	000	AP-8838	Sarah Prendez	AmazonBusiness	10/31/202	Motorcycle Helmet XL	EA	2	\$58.9	\$117.98
9000	01	500	000	AP-8838	Sarah Prendez	AmazonBusiness	10/31/202	Motorcycle Helmet XXL	EA	1	\$57.9	\$57.99
9000	01	500	000	AP-8838	Sarah Prendez	AmazonBusiness	10/31/202	Tax	EA	1	\$15.3	\$15.39
												\$136,402.89
												\$136,402.89

Coachella Valley Mosquito and Vector Control District
 FINANCES AT A GLANCE
 ALL FUNDS COMBINED
 For the Month Ended September 30, 2024

	Beginning of the Month	Change During the Month	End of the Month
INVESTMENTS	17,342,335	(1,607,283)	15,735,052
CASH	259,625	47,654	307,279
INVESTMENTS & CASH	17,601,960	(1,559,629)	16,042,331
RESTRICTED ASSETS	201,397		201,397
CURRENT ASSETS	2,498,143	(53,871)	2,444,271
FIXED ASSETS	8,735,019	-	8,735,019
OTHER ASSETS	5,712,600	-	5,712,600
TOTAL ASSETS	34,749,118	(1,613,501)	33,135,618
TOTAL LIABILITIES	5,691,238	(446,040)	5,245,198
TOTAL DISTRICT EQUITY	29,057,881	(1,167,460)	27,890,420
TOTAL LIABILITIES & EQUITY	34,749,118	(1,613,501)	33,135,618
RECEIPTS			
		\$ 27,036	
CASH DISBURSEMENTS			
Payroll	\$ 452,246		
General Admin	\$ 1,134,379		
	.		
Total Cash Disbursements		\$ (1,586,625)	
NON-CASH ENTRIES:			
Accrual Modifications -		\$ (53,912)	
Changes in A/P, A/R & Pre-paid insurance		_____	
Change during Month - Excess of Cash over Receipts & Non-Cash Adjustments		\$ (1,613,501)	

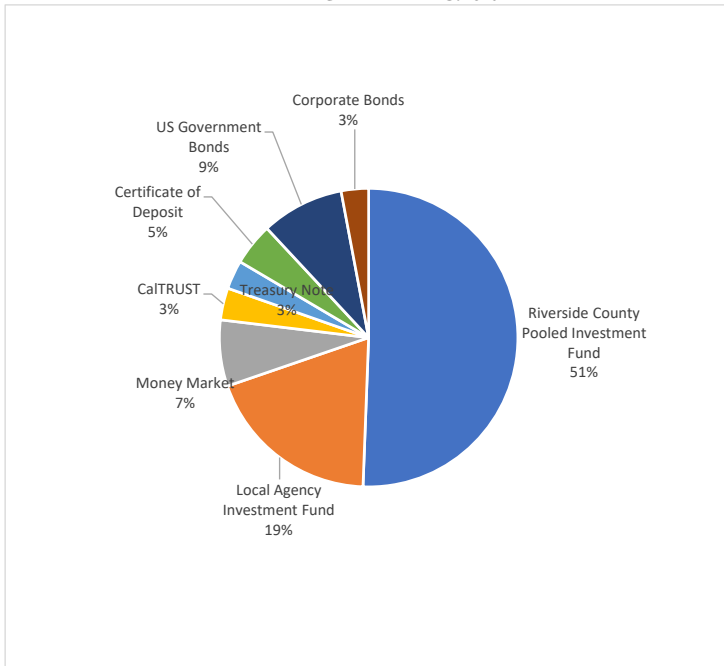
CVMVCD
Cash Journal - deposits
From 9/1/2024 Through 9/30/2024

<u>Effective ...</u>	<u>Transaction Description</u>	<u>Deposits</u>	<u>Payee/Recipient Name</u>
9/17/2024	Cyber Crime Reimbursement	24,500.00	Vector Control Joint Powers Agency
9/23/2024	Testing	708.00	Riverside County Department of Environmental Health
9/30/2024	September receipts - Bank Interest	1,447.66	California Bank & Trust
9/30/2024	September receipts - refund	<u>380.38</u>	Clairemont Equipment
Report Total		<u>27,036.04</u>	

**COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT
INVESTMENT FUND BALANCES AS OF SEPTEMBER 30, 2024**

INSTITUTION	IDENTIFICATION	Issue Date	Maturity Date	YIELD	General Fund	Thermal Capital Fund	Capital Equipment Replacement Fund	Capital Facility Replacement Fund	Capital Project Insectory Fund	BALANCE
LAIF	Common Investments			4.58%	1,892,750	38,885	97,041	734,472	247,692	\$ 3,010,839
Riverside County	Funds 51105 & 51115			4.22%	5,005,575	102,835	256,634	1,942,387	655,046	\$ 7,962,476
CalTRUST	Medium Term Fund			4.47%	342,282	7,032	17,549	132,821	44,792	\$ 544,475
CA Bank & Trust	Market Rate			1.74%	663,853	13,638	34,035	257,604	86,874	\$ 1,056,005
Pershing	Market Rate			1.00%	45,497	935	2,333	17,655	5,954	\$ 72,373
Federal Home Ln	US Government Bonds	11/24/2020	11/24/2025	0.63%		24,543	61,251	463,587	156,339	\$ 705,720
Federal Natl Mtg Assn	US Government Bonds	11/25/2020	11/25/2025	0.63%		24,540	61,243	463,528	156,319	\$ 705,630
Bank Amer Corp	Corporate Bonds	11/25/2020	11/25/2025	0.65%		16,203	40,437	306,056	103,214	\$ 465,910
US Treasury Securities	Treasury Note	1/17/2023	1/15/2026	3.88%		17,059	42,572	322,216	108,663	\$ 490,510
ALL IN American Cred	Certificate of Deposit	1/18/2023	1/19/2027	4.55%		8,592	21,443	162,299	54,733	\$ 247,068
Austin Telco	Certificate of Deposit	1/27/2023	1/27/2028	4.75%		7,896	19,706	149,150	50,299	\$ 227,052
Alaska USA Fed Cr	Certificate of Deposit	3/8/2023	3/8/2028	4.60%		8,590	21,437	162,250	54,717	\$ 246,993
Total Investments					7,949,957	270,749	675,681	5,114,023	1,724,643	\$ 15,735,052

**PORTFOLIO COMPOSITION AS OF SEPTEMBER 30, 2024
WEIGHTED YIELD 3.70%**



In compliance with the California Code Section 53646; the Finance Administrator of the Coachella Valley Mosquito and Vector Control District hereby certifies that sufficient liquidity and anticipated revenue are available to meet the District's budgeted expenditure requirements for the next six months.

Investments in the report meet the requirements of the Coachella Valley Mosquito and Vector Control District's adopted investment policy

Respectfully submitted

NOTED AND APPROVED

CVMVCD
Statement of Revenue and Expenditures
September 30, 2024

	Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance	Current Period Budget	Current Period Actual	Current Period Variance	Annual Budget Variance	Percent Annual Budget	
Revenues										
4000	Property Tax - Current Secured	5,348,216	0	0	0	0	0	(5,348,216)	(100)%	
4010	Property Tax - Curr. Supplmntl	67,646	0	0	0	0	0	(67,646)	(100)%	
4020	Property Tax - Curr. Unsecured	252,667	0	0	0	0	0	(252,667)	(100)%	
4030	Homeowners Tax Relief	37,471	0	0	0	0	0	(37,471)	(100)%	
4070	Property Tax - Prior Supp.	53,097	0	0	0	0	0	(53,097)	(100)%	
4080	Property Tax - Prior Unsecured	12,532	0	0	0	0	0	(12,532)	(100)%	
4090	Redevelopment Pass-Thru	8,465,177	0	0	0	0	0	(8,465,177)	(100)%	
4520	Interest Income - LAIF/CDs	275,000	68,750	41,173	(27,577)	68,750	37,284	(31,466)	(233,827)	(85)%
4530	Other Miscellaneous Receipts	63,000	15,750	380	(15,370)	5,250	380	(4,870)	(62,620)	(99)%
4551	Benefit Assessment Income	2,370,094	0	0	0	0	0	(2,370,094)	(100)%	
	Total Revenues	16,944,900	84,500	41,554	(42,946)	74,000	37,664	(36,336)	(16,903,346)	(100)%
Expenditures										
Payroll Expenses										
5101	Payroll - FT	6,656,349	1,664,087	1,377,480	286,607	554,696	445,845	108,851	5,278,869	79 %
5102	Payroll Seasonal	202,865	56,635	35,139	21,496	18,878	5,764	13,114	167,727	83 %
5103	Temporary Services	14,900	3,725	0	3,725	1,242	0	1,242	14,900	100 %
5105	Payroll - Overtime Expense	29,440	7,360	10,357	(2,997)	2,453	3,089	(635)	19,083	65 %
5150	CalPERS State Retirement	1,480,875	956,106	870,056	86,050	58,308	47,555	10,752	610,819	41 %
5155	Social Security Expense	409,979	102,862	88,798	14,064	34,287	28,044	6,243	321,181	78 %
5165	Medicare Expense	95,882	24,056	20,767	3,289	8,019	6,559	1,460	75,115	78 %
5170	Cafeteria Plan	1,381,508	345,377	401,783	(56,405)	115,126	102,373	12,753	979,726	71 %
5172	Retiree Healthcare	210,000	52,500	74,941	(22,441)	17,500	17,923	(423)	135,059	64 %
5180	Deferred Compensation	137,156	34,289	(5,675)	39,963	11,430	(13,024)	24,453	142,830	104 %
5195	Unemployment Insurance	34,236	8,711	2,382	6,329	2,904	345	2,559	31,854	93 %
	Total Payroll Expenses	10,653,191	3,255,708	2,876,028	379,681	824,842	644,473	180,369	7,777,163	73 %

CVMVCD
Statement of Revenue and Expenditures
September 30, 2024

		Annual			YTD Budget	Current	Current	Current	Annual	Percent
		Budget	YTD Budget	YTD Actual	Variance	Period Budget	Period	Variance	Budget	Annual
							Actual		Variance	Budget
Administrative Expenses										
5250	Tuition Reimbursement	20,000	5,000	1,657	3,343	1,667	1,657	10	18,343	92 %
5300	Employee Incentive	10,000	2,500	519	1,981	833	0	833	9,481	95 %
5302	Wellness	10,600	2,650	158	2,492	883	158	725	10,442	99 %
5305	Employee Assistance Program	2,500	625	0	625	208	0	208	2,500	100 %
6000	Property & Liability Insurance	317,738	83,184	80,523	2,662	27,728	26,841	887	237,215	75 %
6001	Workers' Compensation Insurance	228,798	69,700	68,840	860	23,233	22,947	287	159,959	70 %
6050	Dues & Memberships	56,147	29,743	24,948	4,796	1,624	1,640	(16)	31,199	56 %
6060	Reproduction & Printing	41,950	10,487	6,354	4,133	3,496	0	3,496	35,596	85 %
6065	Recruitment/Advertising	6,000	1,500	613	887	500	363	137	5,387	90 %
6070	Office Supplies	23,035	5,459	4,110	1,349	1,820	1,087	733	18,925	82 %
6075	Postage	6,300	1,575	1,595	(20)	525	646	(121)	4,705	75 %
6080	Computer & Network Systems	13,399	3,350	0	3,350	1,117	0	1,117	13,399	100 %
6085	Bank Service Charges	500	125	154	(29)	42	53	(11)	346	69 %
6090	Local Agency Formation Comm.	3,000	3,000	3,196	(196)	0	0	0	(196)	(7)%
6095	Professional Fees	136,850	15,463	10,467	4,996	5,154	4,612	542	126,383	92 %
6100	Attorney Fees	97,000	35,500	19,693	15,807	11,833	4,000	7,833	77,308	80 %
6106	HR Risk Management	8,000	2,000	7,620	(5,620)	667	1,250	(583)	380	5 %
6110	Conference Expense	60,400	5,900	2,041	3,859	4,033	29	4,004	58,359	97 %
6115	In-Lieu	13,200	3,300	3,300	0	1,100	1,100	0	9,900	75 %
6120	Trustee Support	7,600	1,900	2,100	(200)	633	1,749	(1,116)	5,500	72 %
6200	Meetings Expense	11,380	2,845	2,307	538	948	39	910	9,073	80 %
6210	Promotion & Education	33,200	8,300	3,281	5,019	2,767	2,681	85	29,919	90 %
6220	Public Outreach Advertising	56,000	14,000	10,730	3,270	4,667	2,730	1,937	45,270	81 %
6500	Benefit Assessment Expenses	83,000	8,000	9,075	(1,075)	0	0	0	73,925	89 %
Total Administrative Expenses		1,246,597	316,106	263,279	52,826	95,479	73,580	21,898	983,318	79 %
Utilities										
6400	Utilities	137,783	34,446	28,866	5,580	11,482	12,664	(1,182)	108,917	79 %
6410	Telecommunications	2,760	690	669	21	230	457	(227)	2,091	76 %
Total Utilities		140,543	35,136	29,535	5,601	11,712	13,121	(1,409)	111,008	79 %

CVMVCD
Statement of Revenue and Expenditures
September 30, 2024

	Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance	Current Period Budget	Current Period Actual	Current Period Variance	Annual Budget Variance	Percent Annual Budget
Operating									
7000 Uniform Expense	61,749	15,387	12,841	2,546	5,146	5,668	(522)	48,908	79 %
7050 Safety Expense	45,220	11,205	13,975	(2,770)	3,735	5,677	(1,942)	31,245	69 %
7100 Physican Fees	3,000	750	105	645	250	105	145	2,895	97 %
7150 IT Communications	94,980	23,745	18,153	5,592	7,915	10,507	(2,592)	76,827	81 %
7200 Household Supplies	3,000	750	1,758	(1,008)	250	425	(175)	1,243	41 %
7300 Repair & Maintenance	47,000	11,750	7,847	3,903	3,917	3,778	139	39,153	83 %
7310 Maintenance & Calibration	6,800	0	0	0	0	0	0	6,800	100 %
7350 Permits, Licenses & Fees	9,242	5,647	3,476	2,172	235	0	235	5,767	62 %
7360 Software Licensing	64,529	18,410	5,238	13,172	0	1,746	(1,746)	59,291	92 %
7400 Vehicle Parts & Supplies	59,700	14,925	15,492	(567)	4,975	9,852	(4,877)	44,208	74 %
7420 Offsite Vehicle Maint & Repair	19,378	4,844	7,814	(2,970)	1,615	1,025	589	11,564	60 %
7450 Equipment Parts & Supplies	34,380	9,270	11,553	(2,283)	3,140	4,233	(1,093)	22,827	66 %
7500 Small Tools Furniture & Equip	6,500	1,625	1,955	(330)	542	0	542	4,545	70 %
7550 Lab Supplies & Expense	55,275	15,525	10,874	4,651	4,800	4,462	338	44,401	80 %
7570 Aerial Pool Surveillance	25,000	0	0	0	0	0	0	25,000	100 %
7575 Surveillance	134,610	49,778	35,796	13,982	5,093	11,602	(6,510)	98,814	73 %
7600 Staff Training	141,774	28,774	27,835	939	13,442	6,621	6,821	113,939	80 %
7650 Equipment Rental	1,500	375	0	375	125	0	125	1,500	100 %
7675 Contract Services	170,258	53,127	33,527	19,600	18,374	12,353	6,021	136,731	80 %
7680 Cloud Computing Services	235,037	57,088	22,308	34,781	3,736	2,095	1,641	212,729	91 %
7700 Motor Fuel & Oils	159,800	39,950	30,577	9,373	13,317	0	13,317	129,223	81 %
7750 Field Supplies	23,000	5,750	2,479	3,271	1,917	107	1,809	20,521	89 %
7800 Control Products	832,830	634,264	561,628	72,636	7,083	334,071	(326,988)	271,202	33 %
7850 Aerial Applications	150,000	37,500	0	37,500	12,500	0	12,500	150,000	100 %
8415 Capital Outlay	101,350	28,138	24,377	3,761	7,379	4,768	2,611	76,973	76 %
8510 Research Projects	250,000	38,905	38,898	7	12,968	12,966	2	211,103	84 %
9000 Contingency Expense	275,000	0	0	0	0	0	0	275,000	100 %
Total Operating	3,010,912	1,107,482	888,505	218,977	132,453	432,062	(299,609)	2,122,407	70 %

CVMVCD
Statement of Revenue and Expenditures
September 30, 2024

	Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance	Current Period Budget	Current Period Actual	Current Period Variance	Annual Budget Variance	Percent Annual Budget
Contribution to Capital Reserves									
8900 Transfer to other funds	1,893,658	473,414	473,414	0	157,805	157,805	0	1,420,244	75 %
Total Contribution to Capital Reserves	1,893,658	473,414	473,414	0	157,805	157,805	0	1,420,244	75 %
Total Expenditures	16,944,900	5,187,846	4,530,761	657,085	1,222,290	1,321,040	(98,750)	12,414,139	73 %
Net revenue over/(under) expenditures	0	(5,103,346)	(4,489,207)	614,139	(1,148,290)	(1,283,376)	(135,086)		

CVMVCDBalance Sheet - Unposted Transactions Included In Report
As of 9/30/2024

		<u>Current Year</u>
Assets		
Cash and Investments		
1000	Cash - Investments	15,735,051.83
1016	Petty Cash	500.00
1017	Petty Cash Checking	1,500.00
1035	CB&T General Checking	83,564.59
1036	CB&T Payroll Checking	221,714.15
	Total Cash and Investments	<u>16,042,330.57</u>
Restricted Cash Assets		
1040	Restricted Assets - Pension Stabilization CEPPT	201,396.89
	Total Restricted Cash Assets	<u>201,396.89</u>
Current Assets		
1050	Accounts Receivable	348,293.70
1051	Lease Payments Receivable	29,910.24
1080	Interest Receivable	141,306.29
1085	Inventory	417,938.78
1166	Prepaid IT Service	10,474.99
1167	Prepaid Research Proposals	38,897.58
1168	Prepaid Expenses	451,519.91
1169	Deposits	1,005,930.00
	Total Current Assets	<u>2,444,271.49</u>
Fixed Assets		
1170	Construction in Progress	72,606.36
1300	Equipment/Vehicles	2,305,558.91
1310	Computer Equipment	827,649.76
1311	GIS Computer Systems	301,597.91
1320	Office Furniture & Equipment	1,348,648.73
1330	Land	417,873.30
1335	Oleander Building	5,665,861.83
1336	Signage	23,651.39
1340	Structures & Improvements	3,485,233.50

CVMVCD

Balance Sheet - Unposted Transactions Included In Report
As of 9/30/2024

		Current Year
1341	Bio Control Building	6,923,882.74
1342	Bio Control Equip/Furn	43,986.77
1399	Accumulated Depreciation	(12,681,531.98)
	Total Fixed Assets	8,735,019.22
	Other Assets	
1520	Resources to Be Provided	3,514,102.32
1525	Deferred Outflows of Resources	1,301,492.00
1530	Deferred Outflows of Resources - OPEB	897,005.31
1900	Due to/from	0.12
	Total Other Assets	5,712,599.75
	Total Assets	33,135,617.92
	Liabilities	
	Short-term Liabilities	
	Accounts Payable	
2015	Credit Card Payable	68,784.39
2020	Accounts Payable	218,087.28
2185	Employee Dues	536.82
	Total Accounts Payable	287,408.49
	Total Short-term Liabilities	287,408.49
	Long-term Liabilities	
2100	Pollution Remediation Obligation	2,100,000.00
2200	Net Pension Liability	1,522,076.00
2230	Deferred Inflows - OPEB	483,696.00
2235	Deferred Inflow of Resources - Leases	29,910.25
2300	Net OPEB Liability	44,168.00
2500	Compensated Absences Payable	777,938.78
	Total Long-term Liabilities	4,957,789.03
	Total Liabilities	5,245,197.52
	Fund Balance	

CVMVCDBalance Sheet - Unposted Transactions Included In Report
As of 9/30/2024

	<u>Current Year</u>
Non Spendable Fund Balance	
3920 Investment in Fixed Assets	10,673,170.66
3945 Reserve for Prepaids & Deposit	1,041,259.68
3960 Reserve for Inventory	459,270.86
Total Non Spendable Fund Balance	<u>12,173,701.20</u>
Committed Fund Balance	
3965 Public Health Emergency	4,851,276.00
Total Committed Fund Balance	<u>4,851,276.00</u>
Assigned Fund Balance	
3910 Reserve for Operations	5,800,000.00
3925 Reserve for Future Healthcare Liabilities	453,746.00
3955 Thermal Remediation Fund	63,688.00
3970 Reserve for Equipment	726,018.00
3971 Reserve for Facility & Vehicle Replacement	2,659,312.00
Total Assigned Fund Balance	<u>9,702,764.00</u>
Unassigned Fund Balance	
3900 Fund Equity	(568,650.76)
3991 Prior Year Adjustment GASB87	20,909.82
3999 P&L Summary	5,797,108.27
Total Unassigned Fund Balance	<u>5,249,367.33</u>
Current YTD Net Income	(4,086,688.13)
Total Current YTD Net Income	<u>(4,086,688.13)</u>
Total Fund Balance	<u>27,890,420.40</u>
Total Liabilities and Net Assets	<u><u>33,135,617.92</u></u>

FINANCE

The financial reports show the balance sheet, receipts, and revenue and expenditure reports for the month ending September 30, 2024. The revenue and expenditure report shows that the operating budget expenditure for July 1, 2024 to September 30, 2024, is \$4,530,761 total revenue is \$41,554 resulting in excess revenue over (under) expenditure for the year to September 30, 2024, of (\$4,489,207).

THREE YEAR FINANCIALS

	Actual	Budget	Actual	Actual
	9/30/2024		9/30/2023	9/30/2022
Revenue	41,554	84,500	51,972	4,955
Expenses				
Payroll	2,876,028	3,255,708	2,151,736	2,291,928
Administrative Expe	263,279	316,106	276,305	196,540
Utility	29,535	35,136	30,756	28,056
Operating Expense	888,505	1,107,482	894,557	643,171
Contribution to Capital	473,414	473,414	603,539	1,304,004
Total Expenses	4,530,761	5,187,846	3,956,893	4,463,699
Profit (Loss)	(4,489,207)	(5,103,346)	(3,904,921)	(4,458,744)

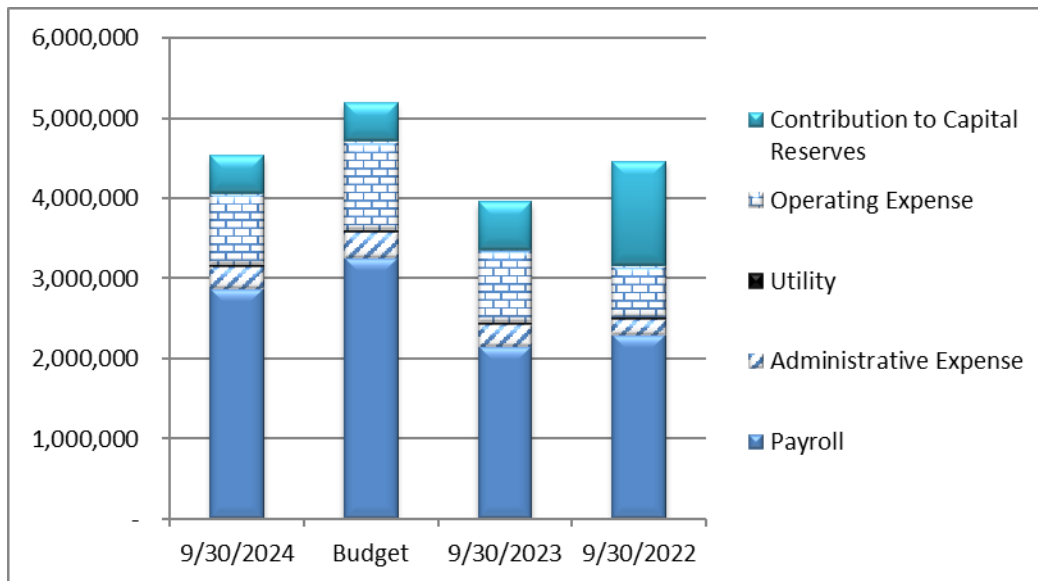


Figure 1 - Three Year Expenditure

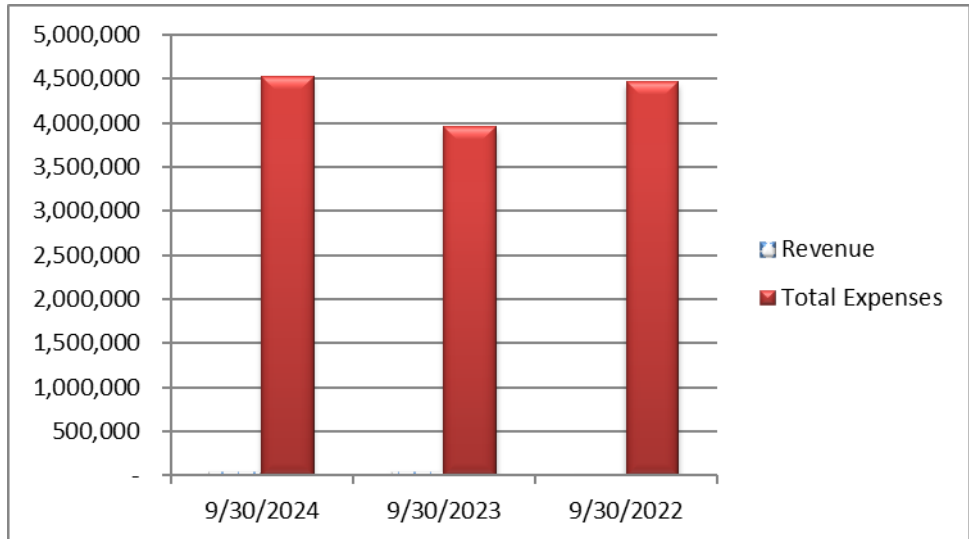


Figure 2 - Three-Year Revenue & Expenditure

THREE-YEAR CASH BALANCE

Cash Balances	9/30/2024	9/30/2023	9/30/2022
Investment Balance	15,735,052	13,683,465	11,899,825
Checking Accounting	83,565	(519,963)	71,152
Payroll Account	221,714	156,402	188,280
Petty Cash	2,000	2,000	2,000
Total Cash Balances	16,042,331	13,321,904	12,161,258

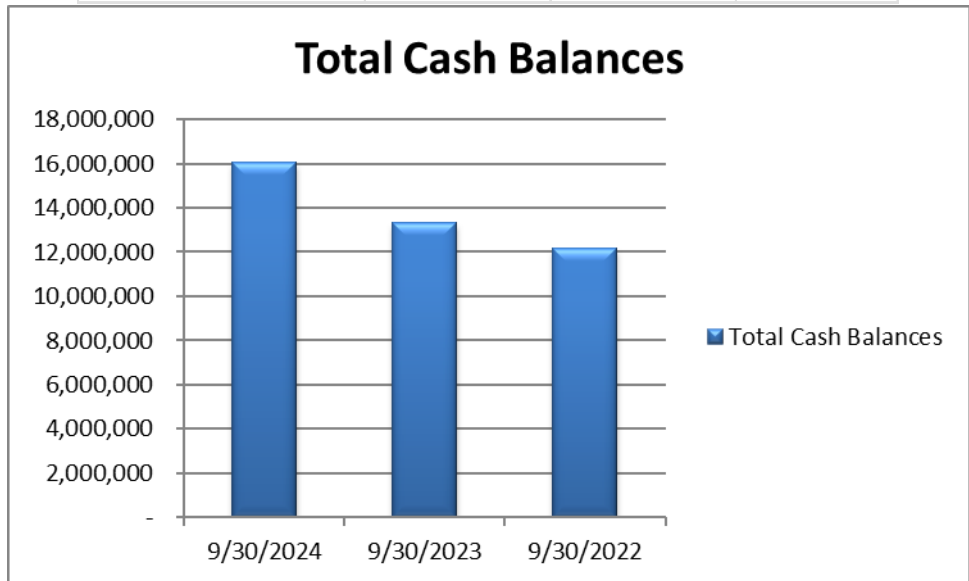


Figure 3 - Cash Balances

DISTRICT INVESTMENT PORTFOLIO 8/31/2024

The District’s investment fund balance for the period ending September 30, 2024, is \$15,735,052. The portfolio composition is shown in the pie chart. Local Agency Investment Fund (LAIF) accounts for 19% of the District’s investments; the Riverside County Pooled Investment Fund is 51% of the total. The LAIF yield for the end of September was 4.58% and the Riverside County Pooled Investment Fund was 4.22%. This gives an overall weighted yield for District investments of 3.70%.

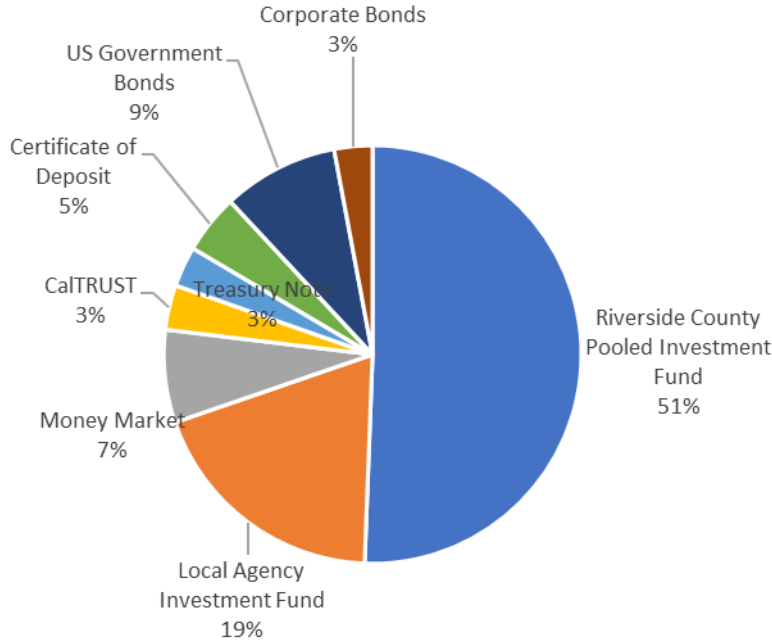


Figure 4 - Investment Portfolio 9/30/24

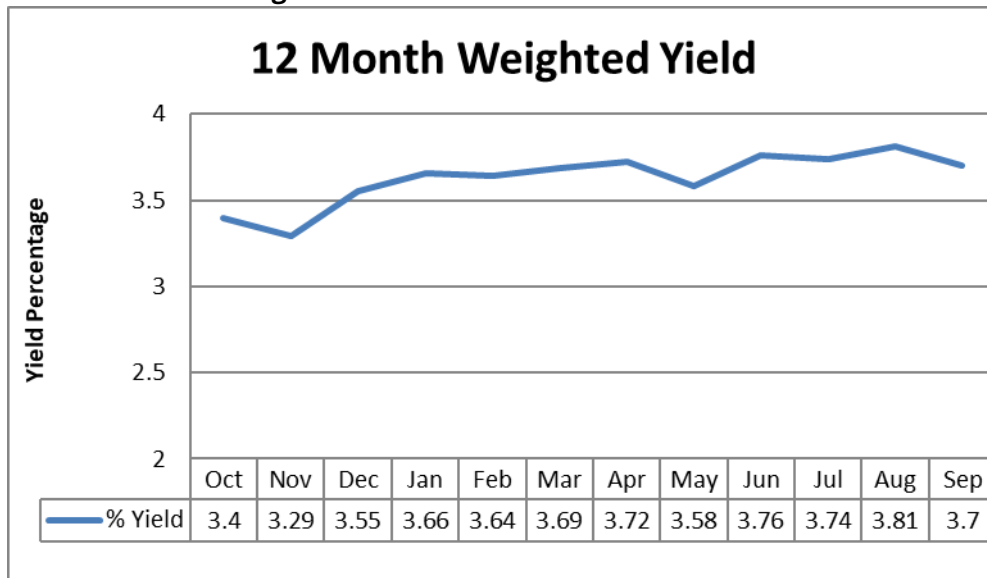
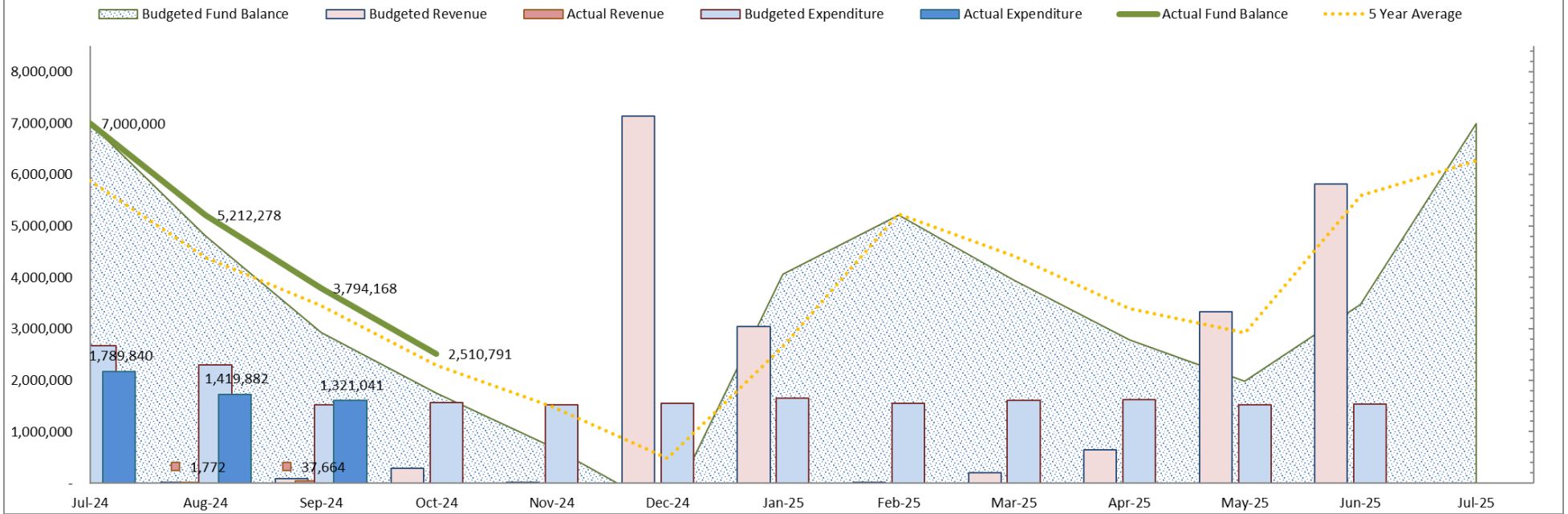


Figure 5 - District Investments Weighted Yield

General Fund Operational Cash Flow

Fiscal Year 2024- 2025



The **General Fund Operational Cash Flow** graph outlines the District's working capital for the fiscal year July 1, 2024, to June 30, 2025. The beginning Operational Cash Flow fund balance is \$7.0 million and the ending Operational Cash Flow fund balance is \$7.0 million. Expenditure is approximately divided by 12 equal months, with some differences accounting for the seasonality of the program for example control products and seasonal employment which are greater in the mosquito breeding season. July expenditure is higher than average because of the prefunding lump sum of \$0.6 million for CalPERS unfunded liability. The budget also accounts for prepayments. The revenue follows a different pattern, Riverside County distributes the property tax revenue in January and May with advancements in December and April. The *shaded area* represents the **Budgeted Operational Cash Flow Fund Balance** which has a formula of (beginning) **Fund Operational Cash Flow Balance** plus **Revenue** minus **Expenditure**. The *green line* represents the **Actual Operational Cash Flow Fund Balance** and is graphed against the *shaded area* **Budgeted Operational Cash Flow Fund Balance**. The *three-year average* Fund Operational Cash Flow Balance is the orange dash line.

The graph shows \$7.0 million **Operational Cash Flow Fund Balance** plus total Revenue for July 1 to September 30, 2024, of \$41,554 minus total Expenses of \$4,530,761 is \$2,510,791. For planning purposes, the District is under budget. As long as the green line stays out of the shaded area the District is within budget, as of September 30, 2024, the line is outside the shaded area.



**Coachella Valley Mosquito
and Vector Control District**

November 12, 2024

Staff Report

Agenda Item: Old Business

Review the CalPERS Actuarial Valuation Reports – **David I'Anson, Administrative Finance Manager**

Overview:

Annually, CalPERS prepares an actuarial study for each CalPERS member's pension plan/pension pool. The study is as of June 30 for each fiscal year and is finalized and distributed to its members for the preceding fiscal year. In August 2024, CalPERS finalized the June 30, 2023, valuation report determining the minimum required employer contributions for fiscal year (FY) 2025-26. CalPERS offers pooled plans and non-pooled plans, employers with less than 100 active members usually join the pooled plans. There are two pooled plans Safety and Miscellaneous, the District is a member of the Miscellaneous pool. Within the Miscellaneous pool, there are a number of different Benefit Formulas, the District Benefit Formula for Classic, CalPERS members before January 2013 is **2% at 60**, and the District Benefit Formula CalPERS members after January 2013, known as PEPR (California Public Employees' Pension Reform Act) **2% at 62**.

The District's strategic finance goal is to extend its financial planning horizon to ensure long-term stability, financial security, and taxpayer value. In terms of Pension and OPEB the District takes a proactive approach, reviewing annually the actuarial valuation reports and maintaining a strong funding ratio.

DISTRICT POLICY REGARDING PENSION / OPEB FUNDING

- District goal for CalPERS Classic and PEPR is to have a funding ratio of greater than 90%.
- The District sets aside funds to cover retiree health liabilities in the California Employers Retiree Benefit Trust (CERBT) Fund District goal is to have a funding ratio of greater than 90%.

Attached to this memo, are the June 30, 2023, valuation reports for Classic and PEPR.

Common questions to ask:

- Is the District's plan in good shape?
- What are the District's required contributions?
- Where are the District's required contributions headed?
- How can the District manage our UAL in the future?

Is the District's plan in good shape?

The simple answer –YES. Page 12 of the valuation reports shows the plan-funded status

June 30, 2023

	Classic		PEPRA
Present Value of Projected Benefits (PVB)	\$29,327,339		\$4,232,096
Entry Age of Accrued Liability (AL)	23,688,176		1,244,280
Plans Market Value of Assets (MVA)	21,450,547		1,091,745
Unfunded Accrued Liability (UAL)	2,237,629		152,535
Funded Ratio	90.6%		87.7%

The Funded Ratio is one indicator of the plan's health, the target ratio is 100%. As of June 30, 2023, the District's Classic Funded Ratio is **90.6%** and the PEPRA is **87.7%**. The District's funding is high, the reasons for this are because of the Board's proactive intervention in the form of Additional Discretionary Payments (ADP), and the shortening of the amortization period. This does not reflect the \$500,000 ADP made in July 2024 or the investment gains from CalPERS for year ending June 30, 2024. Both of these items will boost the funded ratio.

What are the District's required contributions? Page 1

Employer Contribution is comprised of 2 components, Normal Cost Rate (% of Payroll) and Unfunded Accrued Liability (UAL) Amortization Payment (Dollar Payment).

FY 2024-25

	Classic		PEPRA
Employer Normal Cost Rate	10.76%		7.96%
Employer Amortization of Unfunded Accrued Liability	\$136,705		\$8,617

- FY 2024-25 rates reflect:
 - FY 2022-23 investment return of 5.8%
 - Discount rate 6.8%
 - Classic UAL payment of \$136,705
 - PEPRA UAL payment of \$8,617
- FY 2025-26 rates do not reflect:
 - FY 2023-24 investment return of 9.3%

Where are the District's required contributions headed? – Page 14

Classic

	Required Contribution	Projected Future Employer Contributions (Assumes 6.80% Return for Fiscal Year 2023-24 and Beyond)				
Fiscal Year	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
	Rate Plan 823 Results					
Normal Cost%	10.76%	10.8%	10.8%	10.8%	10.8%	10.8%
UAL Payment	\$136,705	\$172,000	\$208,000	\$244,000	\$247,000	\$247,000

PEPRA

	Required Contribution	Projected Future Employer Contributions (Assumes 6.80% Return for Fiscal Year 2023-24 and Beyond)				
Fiscal Year	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
	Rate Plan 27361 Results					
Normal Cost%	7.96%	8.0%	8.0%	8.0%	8.0%	8.0%
UAL Payment	\$8,617	\$11,000	\$14,000	\$17,000	\$17,000	\$17,000

For 2025-26 the UAL is \$136,705 (not reflecting the new shortened amortization) for Classic and \$8,617 for PEPRA plans with the normal cost of 10.76 % and 7.96% respectively. For future years, the assumption is that CalPERS will achieve an investment rate of rate 6.8%, and in FY 2023-24 the actual rate was a rate of 9.3%. The effect of achieving greater investment rate than discount rate will see the UAL and normal cost lower.

How can the District manage our UAL in the Future?

- Fresh Start Alternatives
 - Pay off UAL more rapidly
 - Shorter amortization
- Additional Discretionary Payments (ADP)
- Section 115 Trust – District contracts with CEPPT funding \$200,000 in FY23-24 and \$200,000 I FY24-25
- Past District management of UAL -
 - The District paid ADP \$600,000 in 2019-20
 - Fresh Start shortens the amortization period from 20 years down to 5
 - The shortened period raised UAL payment from \$190k to \$357k
 - District paid ADP \$1,000,000 in 2021-22
 - FY23-24 established Section 115 Trust
 - FY24-25 \$500,000 ADP & fresh start – amortization 5 years

Classic

Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio and annual covered payroll.

Valuation Date	Accrued Liability (AL)	Share of Pool's Market Value of Assets (MVA)	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll
06/30/2014	\$9,925,588	\$9,570,294	\$355,294	96.4%	\$3,350,448
06/30/2015	11,201,136	10,276,782	924,354	91.7%	3,680,437
06/30/2016	12,597,315	10,813,206	1,784,109	85.8%	3,614,055
06/30/2017	13,987,693	12,370,418	1,617,275	88.4%	3,687,937
06/30/2018	15,880,954	13,761,152	2,119,802	86.7%	3,754,294
06/30/2019	17,308,313	14,976,732	2,331,581	86.5%	3,705,409
06/30/2020	17,598,763	15,451,636	2,147,127	87.8%	3,579,238
06/30/2021	19,767,571	19,922,569	(154,998)	100.8%	3,549,420
06/30/2022	21,595,366	19,842,076	1,753,290	91.9%	3,853,937
06/30/2023	23,688,176	21,450,547	2,237,629	90.6%	3,759,829

PEPRA

Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio and annual covered payroll.

Valuation Date	Accrued Liability (AL)	Share of Pool's Market Value of Assets (MVA)	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll
06/30/2014	\$2,835	\$2,961	(\$126)	104.5%	\$79,331
06/30/2015	16,634	15,574	1,060	93.6%	141,907
06/30/2016	44,011	39,291	4,720	89.3%	209,772
06/30/2017	96,552	92,230	4,322	95.5%	385,847
06/30/2018	181,285	167,681	13,604	92.5%	531,433
06/30/2019	303,894	281,314	22,580	92.6%	644,910
06/30/2020	443,152	406,213	36,939	91.7%	784,851
06/30/2021	657,399	698,325	(40,926)	106.2%	1,146,323
06/30/2022	901,753	795,503	106,250	88.2%	1,390,686
06/30/2023	1,244,280	1,091,745	152,535	87.7%	1,636,587

Summary

The latest actuarial valuation report shows the District's CalPERS pension funding status as being well funded. This is a result of shortening the amortization periods and additional discretionary payments approved by the Board of Trustees.

The Normal Cost rate and the District's UAL beyond FY 2025-26 are not exactly known but will be shaped by the economy, the plans return on investments, and the decisions the Board of Trustees make in the near future to manage the UAL. FY23-24 investment yield of 9.3% is higher than the discount rate of 6.8%. This will result in a higher funded ratio and lower UAL payments.

<https://www.calpers.ca.gov/page/employers/actuarial-resources/public-agency-actuarial-valuation-reports>

Strategic Business Plan Alignment:

Goal 6 FINANCE: Sustained and Transparent Finances that meet District Revenue Needs

OBJECTIVE 6.1: Ensure adequate revenues, cost control, affordability, and overall strong finances without rate shocks or major surprises by maintaining strong financial plans and acting on sound financial decisions.

Attachments:

- CalPERS Valuation Classic and PEPRAs dated June 30, 2023



**California Public Employees' Retirement System
Actuarial Office**

400 Q Street, Sacramento, CA 95811 | Phone: (916) 795-3000 | Fax: (916) 795-2744
888 CalPERS (or 888-225-7377) | TTY: (877) 249-7442 | www.calpers.ca.gov

July 2024

**PEPRA Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District (CalPERS ID:
2347691176)
Annual Valuation Report as of June 30, 2023**

Dear Employer,

Attached to this letter is Section 1 of the June 30, 2023 actuarial valuation report for the rate plan noted above. **Provided in this report is the determination of the minimum required employer contributions for fiscal year (FY) 2025-26.** In addition, the report contains important information regarding the current financial status of the plan as well as projections and risk measures to aid in planning for the future.

Because this plan is in a risk pool, the following valuation report has been separated into two sections:

- Section 1 contains specific information for the plan including the development of the current and projected employer contributions, and
- Section 2 contains the Risk Pool Actuarial Valuation appropriate to the plan as of June 30, 2023.

[Section 2](#) can be found on the CalPERS website (www.calpers.ca.gov). From the home page, go to “Forms & Publications” and select “View All”. In the search box, enter “Risk Pool” and from the results list download the Miscellaneous Risk Pool Actuarial Valuation Report for June 30, 2023.

Required Contributions

The table below shows the minimum required employer contributions and the PEPRA member contribution rate for FY 2025-26 along with an estimate of the employer contribution requirements for FY 2026-27. Employee contributions other than cost sharing (whether paid by the employer or the employee) are in addition to the results shown below. **The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.**

Fiscal Year	Employer Normal Cost Rate	Employer Amortization of Unfunded Accrued Liability	PEPRA Member Contribution Rate
2025-26	7.96%	\$8,617	7.75%
<i>Projected Results</i>			
2026-27	8.0%	\$11,000	TBD

The actual investment return for FY 2023-24 was not known at the time this report was prepared. The projections above assume the investment return for that year would be 6.8%. To the extent the actual investment return for FY 2023-24 differs from 6.8%, the actual contribution requirements for FY 2026-27 will differ from those shown above. For additional details regarding the assumptions and methods used for these projections, please refer to [Projected Employer Contributions](#). This section also contains projected required contributions through FY2030-31.

Report Enhancements

A number of enhancements were made to the report this year to ease navigation and allow the reader to find specific information more quickly. The tables of contents are now "clickable." This is true for the main table of contents that follows the title page and the intermediate tables of contents at the beginning of sections. The Adobe navigation pane on the left can also be used to skip to specific exhibits.

There are a number of links throughout the document in blue text. Links that are internal to the document are not underlined, while underlined links will take you to the CalPERS website. Examples are shown below.

Internal Bookmarks	CalPERS Website Links
Required Employer Contributions	Required Employer Contribution Search Tool
Member Contribution Rates	Public Agency PEPRA Member Contribution Rates
Summary of Key Valuation Results	Pension Outlook Overview
Funded Status – Funding Policy Basis	Interactive Summary of Public Agency Valuation Results
Projected Employer Contributions	Public Agency Actuarial Valuation Reports

Further descriptions of general changes are included in the [Highlights and Executive Summary](#) section and in Appendix A - Actuarial Methods and Assumptions in Section 2.

Questions

A CalPERS actuary is available to answer questions about this report. Other questions may be directed to the Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

Sincerely,



Kurt Schneider, MPA, ASA, EA, MAAA
Supervising Actuary, CalPERS



Randall Dziubek, ASA, MAAA
Deputy Chief Actuary, Valuation Services, CalPERS



Scott Terando, ASA, EA, MAAA, FCA, CFA
Chief Actuary, CalPERS

California Public Employees' Retirement System

Actuarial Valuation for the PEPRA Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District as of June 30, 2023

(CalPERS ID: 2347691176)
(Rate Plan ID: 27361)

Required Contributions for Fiscal Year

July 1, 2025 — June 30, 2026

Table of Contents

Section 1 – Plan Specific Information

Section 2 – Risk Pool Actuarial Valuation Information

Section 1

California Public Employees' Retirement System

**Plan Specific Information
for the
PEPRA Miscellaneous Plan
of the
Coachella Valley Mosquito and Vector Control
District**

**(CalPERS ID: 2347691176)
(Rate Plan ID: 27361)**

Table of Contents — Section 1

Actuarial Certification	1
Highlights and Executive Summary	2
Introduction	3
Purpose of Section 1	3
Summary of Key Valuation Results	4
Changes Since the Prior Year's Valuation	5
Subsequent Events	5
Liabilities and Contributions	6
Determination of Required Contributions	7
Required Employer Contributions	8
Member Contribution Rates	9
Other Pooled Miscellaneous Risk Pool Rate Plans	10
Breakdown of Entry Age Accrued Liability	11
Allocation of Plan's Share of Pool's Experience	11
Development of the Plan's Share of Pool's Assets	11
Funded Status – Funding Policy Basis	12
Additional Employer Contributions	13
Projected Employer Contributions	14
Schedule of Amortization Bases	15
Amortization Schedule and Alternatives	16
Employer Contribution History	18
Funding History	18
Risk Analysis	19
Future Investment Return Scenarios	20
Discount Rate Sensitivity	21
Mortality Rate Sensitivity	21
Maturity Measures	22
Maturity Measures History	23
Funded Status – Termination Basis	24
Funded Status – Low-Default-Risk Basis	25
Summary of Valuation Data	26
List of Class 1 Benefit Provisions	26
Plan's Major Benefit Options	27

Actuarial Certification

It is our opinion that the valuation has been performed in accordance with generally accepted actuarial principles as well as the applicable Standards of Practice promulgated by the Actuarial Standards Board. While this report, consisting of Section 1 and Section 2, is intended to be complete, our office is available to answer questions as needed. All of the undersigned are actuaries who satisfy the *Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States* of the American Academy of Actuaries with regard to pensions.

Actuarial Methods and Assumptions

It is our opinion that the assumptions and methods, as recommended by the Chief Actuary and adopted by the CalPERS Board of Administration, are internally consistent and reasonable for this plan.



Randall Dziubek, ASA, MAAA
Deputy Chief Actuary, Valuation Services, CalPERS



Scott Terando, ASA, EA, MAAA, FCA, CFA
Chief Actuary, CalPERS

Actuarial Data and Rate Plan Results

To the best of my knowledge and having relied upon the attestation above that the actuarial methods and assumptions are reasonable as well as the information in Section 2 of this report, this report is complete and accurate and contains sufficient information to disclose, fully and fairly, the funded condition of the PEPRA Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District and satisfies the actuarial valuation requirements of Government Code section 7504. This valuation and related validation work was performed by the CalPERS Actuarial Office. The valuation was based on the member and financial data as of June 30, 2023, provided by the various CalPERS databases and the benefits under this plan with CalPERS as of the date this report was produced. Section 1 of this report is based on the member and financial data for Coachella Valley Mosquito and Vector Control District, while Section 2 is based on the corresponding information for all agencies participating in the Miscellaneous Risk Pool to which the plan belongs.



Kurt Schneider, MPA, ASA, EA, MAAA
Supervising Actuary, CalPERS

Highlights and Executive Summary

- **Introduction** 3
- **Purpose of Section 1** 3
- **Summary of Key Valuation Results** 4
- **Changes Since the Prior Year's Valuation** 5
- **Subsequent Events** 5

Introduction

This report presents the results of the June 30, 2023, actuarial valuation of the PEPRA Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District of the California Public Employees' Retirement System (CalPERS). This actuarial valuation sets the minimum required contributions for fiscal year (FY) 2025-26.

Purpose of Section 1

This Section 1 report for the PEPRA Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District of CalPERS was prepared by the Actuarial Office using data as of June 30, 2023. The purpose of the valuation is to:

- Set forth the assets and accrued liabilities of this rate plan as of June 30, 2023;
- Determine the minimum required employer contributions for this rate plan for FY July 1, 2025, through June 30, 2026;
- Determine the required member contribution rate for FY July 1, 2025, through June 30, 2026, for employees subject to the California Public Employees' Pension Reform Act of 2013 (PEPRA); and
- Provide actuarial information as of June 30, 2023, to the CalPERS Board of Administration (board) and other interested parties.

The pension funding information presented in this report should not be used in financial reports subject to Governmental Accounting Standards Board (GASB) Statement No. 68 for a Cost Sharing Employer Defined Benefit Pension Plan. A separate accounting valuation report for such purposes is available on the CalPERS website (www.calpers.ca.gov).

The measurements shown in this actuarial valuation may not be applicable for other purposes. The agency should contact a CalPERS actuary before disseminating any portion of this report for any reason that is not explicitly described above.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in actuarial policies; changes in plan provisions or applicable law; and differences between the required contributions determined by the valuation and the actual contributions made by the agency.

Assessment and Disclosure of Risk

This report includes the following risk disclosures consistent with the guidance of Actuarial Standards of Practice No. 51 and recommended by the California Actuarial Advisory Panel (CAAP) in the Model Disclosure Elements document:

- A "Scenario Test," projecting future results under different investment income returns.
- A "Sensitivity Analysis," showing the impact on current valuation results using alternative discount rates of 5.8% and 7.8%.
- A "Sensitivity Analysis," showing the impact on current valuation results assuming rates of mortality are 10% lower or 10% higher than our current post-retirement mortality assumptions adopted in 2021.
- Plan maturity measures indicating how sensitive a plan may be to the risks noted above.

Summary of Key Valuation Results

Below is a brief summary of key valuation results along with page references where more detailed information can be found.

Required Employer Contributions — page 8

	Fiscal Year 2024-25	Fiscal Year 2025-26
Employer Normal Cost Rate	7.87%	7.96%
Unfunded Accrued Liability (UAL) Contribution Amount	\$3,888	\$8,617
Paid either as		
Option 1) 12 Monthly Payments of	\$324.00	\$718.08
Option 2) Annual Prepayment in July	\$3,762	\$8,338

Member Contribution Rates — page 9

	Fiscal Year 2024-25	Fiscal Year 2025-26
Member Contribution Rate	7.75%	7.75%

Projected Employer Contributions — page 14

Fiscal Year	Normal Cost (% of payroll)	Annual UAL Payment
2026-27	8.0%	\$11,000
2027-28	8.0%	\$14,000
2028-29	8.0%	\$17,000
2029-30	8.0%	\$17,000
2030-31	8.0%	\$17,000

Funded Status — Funding Policy Basis — page 12

	June 30, 2022	June 30, 2023
Entry Age Accrued Liability (AL)	\$901,753	\$1,244,280
Market Value of Assets (MVA)	795,503	1,091,745
Unfunded Accrued Liability (UAL) [AL – MVA]	\$106,250	\$152,535
Funded Ratio [MVA ÷ AL]	88.2%	87.7%

Summary of Valuation Data — Page 26

	June 30, 2022	June 30, 2023
Active Member Count	21	25
Annual Covered Payroll	\$1,390,686	\$1,636,587
Transferred Member Count	3	4
Separated Member Count	7	10
Retired Members and Beneficiaries Count	0	0

Changes Since the Prior Year's Valuation

Benefits

The standard actuarial practice at CalPERS is to recognize mandated legislative benefit changes in the first annual valuation following the effective date of the legislation. For pooled rate plans, voluntary benefit changes by plan amendment are generally included in the first valuation with a valuation date on or after the effective date of the amendment.

Please refer to the [Plan's Major Benefit Options](#) in this report and Appendix B of the Section 2 Report for a summary of the plan provisions used in this valuation.

Actuarial Methods and Assumptions

There are no significant changes to the actuarial methods or assumptions for the June 30, 2023, actuarial valuation.

New Disclosure Items

In December 2021, the Actuarial Standards Board issued a revision of Actuarial Standard of Practice No. 4 (ASOP 4) requiring actuaries to disclose a low-default-risk obligation measure (LDROM) of the benefits earned. This information is shown in a new exhibit, [Funded Status – Low-Default-Risk Basis](#).

Subsequent Events

This actuarial valuation report reflects fund investment return through June 30, 2023, as well as statutory changes, regulatory changes and board actions through January 2024.

During the time period between the valuation date and the publication of this report, inflation has been higher than the expected inflation of 2.3% per annum. Since inflation influences cost-of-living increases for retirees and beneficiaries and active member pay increases, higher inflation is likely to put at least some upward pressure on contribution requirements and downward pressure on the funded status in the June 30, 2024, valuation. The actual impact of higher inflation on future valuation results will depend on, among other factors, how long higher inflation persists.

The 2023 annual benefit limit under Internal Revenue Code (IRC) section 415(b) and annual compensation limits under IRC section 401(a)(17) and Government Code section 7522.10 were used for this valuation and are assumed to increase 2.3% per year based on the price inflation assumption. The actual 2024 limits, determined in October 2023, are not reflected.

On April 16, 2024, the board took action to modify the Funding Risk Mitigation Policy to remove the automatic change to the discount rate when the investment return exceeds various thresholds. Rather than an automatic change to the discount rate, a board discussion would be placed on the calendar. The 95th percentile return in the [Future Investment Return Scenarios](#) exhibit in this report has not been modified and still reflects the projected contribution requirements associated with a reduction in the discount rate.

To the best of our knowledge, there have been no other subsequent events that could materially affect current or future certifications rendered in this report.

Liabilities and Contributions

- **Determination of Required Contributions** 7
- **Required Employer Contributions** 8
- **Member Contribution Rates** 9
- **Other Pooled Miscellaneous Risk Pool Rate Plans** 10
- **Breakdown of Entry Age Accrued Liability** 11
- **Allocation of Plan's Share of Pool's Experience** 11
- **Development of the Plan's Share of Pool's Assets** 11
- **Funded Status – Funding Policy Basis** 12
- **Additional Employer Contributions** 13
- **Projected Employer Contributions** 14
- **Schedule of Amortization Bases** 15
- **Amortization Schedule and Alternatives** 16
- **Employer Contribution History** 18
- **Funding History** 18

Determination of Required Contributions

Contributions to fund the plan are determined by an actuarial valuation performed each year. The valuation employs complex calculations based on a set of actuarial assumptions and methods. See Appendix A in Section 2 for information on the assumptions and methods used in this valuation. The valuation incorporates all plan experience through the valuation date and sets required contributions for the fiscal year that begins two years after the valuation date.

Contribution Components

Two components comprise required contributions:

- Normal Cost — expressed as a percentage of pensionable payroll
- Unfunded Accrued Liability (UAL) Contribution — expressed as a dollar amount

Normal Cost represents the value of benefits allocated to the upcoming year for active employees. If all plan experience exactly matched the actuarial assumptions, normal cost would be sufficient to fully fund all benefits. The employer and employees each pay a share of the normal cost with contributions payable as part of the regular payroll reporting process. The contribution rate for Classic members is set by statute based on benefit formula whereas for PEPRA members it is based on 50% of the total normal cost.

When plan experience differs from the actuarial assumptions, unfunded accrued liability (UAL) emerges. The new UAL may be positive or negative. If the total UAL is positive (i.e., accrued liability exceeds assets), the employer is required to make contributions to pay off the UAL over time. This is called the Unfunded Accrued Liability Contribution component. There is an option to prepay this amount during July of each fiscal year, otherwise it is paid monthly.

In measuring the UAL each year, plan experience is split by source. Common sources of UAL include investment experience different than expected, non-investment experience different than expected, assumption changes and benefit changes. Each source of UAL (positive or negative) forms a base that is amortized, or paid off, over a specified period of time in accordance with the CalPERS [Actuarial Amortization Policy](#). The Unfunded Accrued Liability Contribution is the sum of the payments on all bases. See the [Schedule of Amortization Bases](#) section of this report for an inventory of existing bases and Appendix A in Section 2 for more information on the amortization policy.

Required Employer Contributions

The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.

Required Employer Contributions	Fiscal Year 2025-26
Employer Normal Cost Rate	7.96%
<i>Plus</i>	
Unfunded Accrued Liability (UAL) Contribution Amount¹	\$8,617
<i>Paid either as</i>	
1) Monthly Payment	\$718.08
<i>Or</i>	
2) Annual Prepayment Option*	\$8,338

The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll and paid as payroll is reported) and the Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly(1) or prepaid annually(2) in dollars).

* Only the UAL portion of the employer contribution can be prepaid (**which must be received in full no later than July 31**).

For [Member Contribution Rates](#) see the following page.

Development of Normal Cost as a Percentage of Payroll	Fiscal Year 2024-25	Fiscal Year 2025-26
Base Total Normal Cost for Formula	15.62%	15.71%
Surcharge for Class 1 Benefits ²		
None	0.00%	0.00%
Plan's Total Normal Cost	15.62%	15.71%
Offset Due to Employee Contributions ³	7.75%	7.75%
Employer Normal Cost	7.87%	7.96%

¹ The required payment on amortization bases does not take into account any additional discretionary payment made after April 30, 2024.

² Section 2 of this report contains a list of Class 1 benefits and corresponding surcharges.

³ This is the expected employee contributions, taking into account individual benefit formula and any offset from the use of a modified formula, divided by projected annual payroll. For member contribution rates above the breakpoint for each benefit formula, see [Member Contribution Rates](#).

Member Contribution Rates

The required member contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.

The California Public Employees' Pension Reform Act of 2013 (PEPRA) established new benefit formulas, final compensation period, and contribution requirements for "new" employees (generally those first hired into a CalPERS-covered position on or after January 1, 2013). In accordance with Government Code Section 7522.30(b), "new members ... shall have an initial contribution rate of at least 50% of the normal cost rate." The normal cost rate for the plan is dependent on the benefit levels, actuarial assumptions and demographics of the risk pool, particularly members' entry age. Should the total normal cost rate of the plan change by more than 1% from the base total normal cost rate established for the plan, the new member rate shall be 50% of the new normal cost rate rounded to the nearest quarter percent.

The table below shows the determination of the PEPRA member contribution rates effective July 1, 2025, based on 50% of the total normal cost rate as of the June 30, 2023, valuation.

Rate Plan Identifier	Benefit Group Name	Basis for Current Rate		Rates Effective July 1, 2025			
		Total Normal Cost	Member Rate	Total Normal Cost	Change	Change Needed	Member Rate
27361	Miscellaneous PEPRA Level	15.43%	7.75%	15.71%	0.28%	No	7.75%

Other Pooled Miscellaneous Risk Pool Rate Plans

All of the results presented in this Section 1 report, except those shown on this page, correspond to rate plan 27361. In many cases, employers have additional rate plans within the same risk pool. For cost analysis and budgeting it is useful to consider contributions for these rate plans as a whole rather than individually. The estimated contribution amounts and rates for all of the employer's rate plans in the Miscellaneous Risk Pool are shown below and assume that the total employer payroll within the Miscellaneous Risk Pool will grow according to the overall payroll growth assumption of 2.80% per year for three years. Classic members who are projected to terminate employment are assumed to be replaced by PEPRA members.

Estimated Employer Contributions for all Pooled Miscellaneous Rate Plans	Fiscal Year	Fiscal Year
	2024-25	2025-26
Projected Payroll for the Contribution Year	\$5,697,622	\$5,862,525
Estimated Employer Normal Cost	\$554,603	\$569,078
Required Payment on Amortization Bases	\$67,364	\$145,322
Estimated Total Employer Contributions	\$621,967	\$714,400
Estimated Total Employer Contribution Rate (illustrative only)	10.92%	12.19%

Breakdown of Entry Age Accrued Liability

Active Members	\$1,079,434
Transferred Members	87,835
Separated Members	77,011
Members and Beneficiaries Receiving Payments	<u>0</u>
Total	\$1,244,280

Allocation of Plan's Share of Pool's Experience

It is the policy of CalPERS to ensure equity within the risk pools by allocating the pool's experience gains/losses and assumption changes in a manner that treats each employer equitably and maintains benefit security for the members of the System while minimizing substantial variations in employer contributions. The pool's experience gains/losses and impact of assumption/method changes is allocated to the plan as follows:

1. Plan's Accrued Liability	\$1,244,280
2. Projected UAL Balance at 6/30/2023	126,259
3. Other UAL Adjustments (Golden Handshake, Prior Service Purchase, etc.)	0
4. Adjusted UAL Balance at 6/30/2023 for Asset Share	126,259
5. Pool's Accrued Liability ¹	23,349,910,053
6. Sum of Pool's Individual Plan UAL Balances at 6/30/2023 ¹	5,227,602,209
7. Pool's 2022-23 Investment (Gain)/Loss ¹	114,855,623
8. Pool's 2022-23 Non-Investment (Gain)/Loss ¹	360,116,330
9. Plan's Share of Pool's Investment (Gain)/Loss: $[(1) - (4)] \div [(5) - (6)] \times (7)$	7,086
10. Plan's Share of Pool's Non-Investment (Gain)/Loss: $(1) \div (5) \times (8)$	19,190
11. Plan's New (Gain)/Loss as of 6/30/2023: $(9) + (10)$	26,276
12. Increase in Pool's Accrued Liability due to Change in Assumptions ¹	0
13. Plan's Share of Pool's Change in Assumptions: $(1) \div (5) \times (12)$	0
14. Increase in Pool's Accrued Liability due to Funding Risk Mitigation ¹	0
15. Plan's Share of Pool's Change due to Funding Risk Mitigation: $(1) \div (5) \times (14)$	0
16. Offset due to Funding Risk Mitigation	0
17. Plan's Investment (Gain)/Loss: $(9) - (16)$	7,086

¹ Does not include plans that transferred to the pool on the valuation date.

Development of the Plan's Share of Pool's Assets

18. Plan's UAL: $(2) + (3) + (11) + (13) + (15)$	\$152,535
19. Plan's Share of Pool's Market Value of Assets (MVA): $(1) - (18)$	\$1,091,745

For a reconciliation of the pool's Market Value of Assets (MVA), information on the fund's asset allocation and a history of CalPERS investment returns, see [Section 2](#), which can be found on the CalPERS website (www.calpers.ca.gov).

Funded Status – Funding Policy Basis

The table below provides information on the current funded status of the plan under the funding policy. The funded status for this purpose is based on the market value of assets relative to the funding target produced by the entry age actuarial cost method and actuarial assumptions adopted by the board. The actuarial cost method allocates the total expected cost of a member's projected benefit (Present Value of Benefits) to individual years of service (the Normal Cost). The value of the projected benefit that is not allocated to future service is referred to as the Accrued Liability and is the plan's funding target on the valuation date. The Unfunded Accrued Liability (UAL) equals the funding target minus the assets. The UAL is an absolute measure of funded status and can be viewed as employer debt. The funded ratio equals the assets divided by the funding target. The funded ratio is a relative measure of the funded status and allows for comparisons between plans of different sizes.

	June 30, 2022	June 30, 2023
1. Present Value of Benefits	\$3,302,545	\$4,232,096
2. Entry Age Accrued Liability	901,753	1,244,280
3. Market Value of Assets (MVA)	795,503	1,091,745
4. Unfunded Accrued Liability (UAL) [(2) – (3)]	\$106,250	\$152,535
5. Funded Ratio [(3) ÷ (2)]	88.2%	87.7%

A funded ratio of 100% (UAL of \$0) implies that the funding of the plan is on target and that future contributions equal to the normal cost of the active plan members will be sufficient to fully fund all retirement benefits if future experience matches the actuarial assumptions. A funded ratio of less than 100% (positive UAL) implies that in addition to normal costs, payments toward the UAL will be required. Plans with a funded ratio greater than 100% have a negative UAL (or surplus) but are required under current law to continue contributing the normal cost in most cases, preserving the surplus for future contingencies.

Calculations for the funding target reflect the expected long-term investment return of 6.8%. If it were known on the valuation date that future investment returns will average something greater/less than the expected return, calculated normal costs and accrued liabilities provided in this report would be less/greater than the results shown. Therefore, for example, if actual average future returns are less than the expected return, calculated normal costs and UAL contributions will not be sufficient to fully fund all retirement benefits. Under this scenario, required future normal cost contributions will need to increase from those provided in this report, and the plan will develop unfunded liabilities that will also add to required future contributions. For illustrative purposes, funded statuses based on a 1% lower and higher average future investment return (discount rate) are as follows:

	1% Lower Average Return	Current Assumption	1% Higher Average Return
Discount Rate	5.8%	6.8%	7.8%
1. Entry Age Accrued Liability	\$1,608,120	\$1,244,280	\$968,666
2. Market Value of Assets (MVA)	1,091,745	1,091,745	1,091,745
3. Unfunded Accrued Liability (UAL) [(1) – (2)]	\$516,375	\$152,535	(\$123,079)
4. Funded Ratio [(2) ÷ (1)]	67.9%	87.7%	112.7%

The [Risk Analysis](#) section of the report provides additional information regarding the sensitivity of valuation results to the expected investment return and other factors. Also provided in that section are measures of funded status that are appropriate for assessing the sufficiency of plan assets to cover estimated termination liabilities.

Additional Employer Contributions

The minimum required employer contribution towards the Unfunded Accrued Liability (UAL) for this rate plan for FY 2025-26 is \$8,617. CalPERS allows agencies to make additional discretionary payments (ADPs) at any time. These optional payments serve to reduce the UAL and future required contributions and can result in significant long-term savings. Agencies can also use ADPs to stabilize annual contributions as a fixed dollar amount, percent of payroll or percent of revenue.

Provided below are select ADP options for consideration. Making such an ADP during FY 2025-26 does not require an ADP be made in any future year, nor does it change the remaining amortization period of any portion of unfunded liability. For information on permanent changes to amortization periods, see [Amortization Schedule and Alternatives](#). Agencies considering making an ADP should contact CalPERS for additional information.

Fiscal Year 2025-26 Employer Contributions — Illustrative Scenarios

Funding Approach	Estimated Normal Cost	Minimum UAL Contribution	ADP ¹	Total UAL Contribution	Estimated Total Contribution
Minimum required only	\$175,489	\$8,617	0	\$8,617	\$184,106
20 year funding horizon	\$175,489	\$8,617	\$6,667	\$15,284	\$190,773
15 year funding horizon	\$175,489	\$8,617	\$9,213	\$17,830	\$193,319
10 year funding horizon	\$175,489	\$8,617	\$14,583	\$23,200	\$198,689
5 year funding horizon	\$175,489	\$8,617	\$31,280	\$39,897	\$215,386

The minimum required contribution above is less than interest on the UAL. With no ADP the UAL is projected to increase over the following year. If the minimum UAL payment were split between interest and principal, the principal portion would be negative. This situation is referred to as **negative amortization**. If only the minimum required contribution is made, contributions are not expected to exceed interest on the UAL until FY **2026-27**, as shown in the [Amortization Schedule and Alternatives](#) section of the report (see columns labeled Current Amortization Schedule).

Fiscal Year 2025-26 Employer Contribution Necessary to Avoid Negative Amortization

Estimated Normal Cost	Minimum UAL Contribution	ADP ¹	Total UAL Contribution	Estimated Total Contribution
\$175,489	\$8,617	\$2,567	\$11,184	\$186,673

¹ The ADP amounts are assumed to be made in the middle of the fiscal year. A payment made earlier or later in the fiscal year would have to be less or more than the amount shown to have the same effect on the UAL amortization.

The calculations above are based on the projected UAL as of June 30, 2025, as determined in the June 30, 2023, actuarial valuation. New unfunded liabilities can emerge in future years due to assumption or method changes, changes in plan provisions, and actuarial experience different than assumed. Making an ADP illustrated above for the indicated number of years will not result in a plan that is exactly 100% funded in the indicated number of years. Valuation results will vary from one year to the next and can diverge significantly from projections over a period of several years.

Additional Discretionary Payment History

The following table provides a recent history of actual ADPs made to the plan.

Fiscal Year	ADP	Fiscal Year	ADP
2019-20	\$0	2022-23	\$0
2020-21	\$0	2023-24 ²	\$0
2021-22	\$0		

² Excludes payments made after April 30, 2024

Projected Employer Contributions

The table below shows the required and projected employer contributions (before cost sharing) for the next six fiscal years. The projection assumes that all actuarial assumptions will be realized and that no further changes to assumptions, contributions, benefits, or funding will occur during the projection period. In particular, the investment return beginning with FY 2023-24 is assumed to be 6.80% per year, net of investment and administrative expenses. Future contribution requirements may differ significantly from those shown below. The actual long-term cost of the plan will depend on the actual benefits and expenses paid and the actual investment experience of the fund.

	Required Contribution	Projected Future Employer Contributions (Assumes 6.80% Return for Fiscal Year 2023-24 and Beyond)				
Fiscal Year	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
	Rate Plan 27361 Results					
Normal Cost%	7.96%	8.0%	8.0%	8.0%	8.0%	8.0%
UAL Payment	\$8,617	\$11,000	\$14,000	\$17,000	\$17,000	\$17,000

For ongoing plans, investment gains and losses are amortized using a 5-year ramp up. For more information, please see Amortization of Unfunded Actuarial Accrued Liability in Appendix A of the Section 2 Report. This method phases in the impact of the change in UAL over a 5-year period in order to reduce employer cost volatility from year to year. As a result of this methodology, dramatic changes in the required employer contributions in anyone year are less likely. However, required contributions can change gradually and significantly over the next five years. In years when there is a large investment loss, the relatively small amortization payments during the ramp up period could result in contributions that are less than interest on the UAL (i.e. negative amortization) while the contribution impact of the increase in the UAL is phased in.

The required contribution for FY 2025-26 is less than interest on the UAL, a situation referred to as **negative amortization**, as explained in the [Additional Employer Contributions](#) section earlier in this report. If only the minimum required contribution is made, contributions are not expected to exceed interest on the UAL until FY 2026-27, as shown in the [Amortization Schedule and Alternatives](#) section of the report (see columns labelled "Current Amortization Schedule").

For projected contributions under alternate investment return scenarios, please see the [Future Investment Return Scenarios](#) exhibit. Our online pension plan projection tool, [Pension Outlook](#), is available in the Employers section of the CalPERS website. Pension Outlook can help plan and budget pension costs under various scenarios.

Schedule of Amortization Bases

Below is the schedule of the plan's amortization bases. Note that there is a two-year lag between the valuation date and the start of the contribution year.

- The assets, liabilities and funded status of the plan are measured as of the valuation date: June 30, 2023.
- The required employer contributions determined by the valuation are for the fiscal year beginning two years after the valuation date: FY 2025-26.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their required employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the expected payment on the UAL for the fiscal year and adjusting for interest. The expected payment on the UAL for FY 2023-24 is based on the actuarial valuation two years ago, adjusted for additional discretionary payments made on or before April 30, 2024, if necessary, and the expected payment for FY 2024-25 is based on the actuarial valuation one year ago.

Reason for Base	Date Est.	Ramp Level 2025-26	Ramp Shape	Escalation Rate	Amort. Period	Balance 6/30/23	Expected Payment 2023-24	Balance 6/30/24	Expected Payment 2024-25	Balance 6/30/25	Minimum Required Payment 2025-26
Non-Investment (Gain)/Loss	6/30/22	No Ramp		0.00%	19	13,535	0	14,455	1,300	14,094	1,300
Partial Fresh Start	6/30/22	40%	Up Only	0.00%	19	112,724	0	120,389	2,588	125,901	5,175
Investment (Gain)/Loss	6/30/23	20%	Up Only	0.00%	20	7,086	0	7,568	0	8,083	174
Non-Investment (Gain)/Loss	6/30/23	No Ramp		0.00%	20	19,190	0	20,495	0	21,889	1,968
Total						152,535	0	162,907	3,888	169,967	8,617

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed in [Allocation of Plan's Share of Pool's Experience](#) earlier in this report. These (gain)/loss bases will be amortized in accordance with the CalPERS amortization policy in effect at the time the base was established.

Amortization Schedule and Alternatives

The amortization schedule on the previous page(s) shows the minimum contributions required according to the CalPERS amortization policy. Many agencies have expressed a desire for a more stable pattern of payments or have indicated interest in paying off the unfunded accrued liabilities more quickly than required. As such, we have provided alternative amortization schedules to help analyze the current amortization schedule and illustrate the potential savings of accelerating unfunded liability payments.

Shown on the following page are future year amortization payments based on 1) the current amortization schedule reflecting the individual bases and remaining periods shown on the previous page, and 2) alternative "fresh start" amortization schedules using two sample periods that would both result in interest savings relative to the current amortization schedule. To initiate a fresh start, please contact a CalPERS actuary.

The current amortization schedule typically contains both positive and negative bases. Positive bases result from plan changes, assumption changes, method changes or plan experience that increase unfunded liability. Negative bases result from plan changes, assumption changes, method changes, or plan experience that decrease unfunded liability. The combination of positive and negative bases within an amortization schedule can result in unusual or problematic circumstances in future years, such as:

- When a negative payment would be required on a positive unfunded actuarial liability; or
- When the payment would completely amortize the total unfunded liability in a very short time period, and results in a large change in the employer contribution requirement.

In any year when one of the above scenarios occurs, the actuary will consider corrective action such as replacing the existing unfunded liability bases with a single "fresh start" base and amortizing it over an appropriate period.

The current amortization schedule on the following page may appear to show that, based on the current amortization bases, one of the above scenarios will occur at some point in the future. It is impossible to know today whether such a scenario will in fact arise since there will be additional bases added to the amortization schedule in each future year. Should such a scenario arise in any future year, the actuary will take appropriate action based on guidelines in the CalPERS [Actuarial Amortization Policy](#).

Amortization Schedule and Alternatives (continued)

Date	Current Amortization Schedule		Alternative Schedules			
	Balance	Payment	20 Year Amortization		15 Year Amortization	
			Balance	Payment	Balance	Payment
6/30/2025	169,967	8,617	169,967	15,284	169,967	17,830
6/30/2026	172,620	11,378	165,730	15,284	163,099	17,830
6/30/2027	172,600	14,140	161,205	15,284	155,763	17,830
6/30/2028	169,724	16,903	156,372	15,284	147,929	17,830
6/30/2029	163,798	17,077	151,210	15,284	139,562	17,830
6/30/2030	157,287	17,076	145,697	15,284	130,626	17,830
6/30/2031	150,335	17,075	139,809	15,284	121,082	17,830
6/30/2032	142,912	17,076	133,521	15,284	110,889	17,830
6/30/2033	134,984	17,077	126,805	15,284	100,003	17,830
6/30/2034	126,515	17,077	119,633	15,284	88,377	17,831
6/30/2035	117,470	17,074	111,973	15,284	75,959	17,830
6/30/2036	107,814	17,077	103,792	15,284	62,698	17,830
6/30/2037	97,497	17,073	95,055	15,284	48,535	17,831
6/30/2038	86,483	17,076	85,724	15,285	33,408	17,830
6/30/2039	74,717	17,076	75,757	15,284	17,253	17,830
6/30/2040	62,151	17,074	65,113	15,284		
6/30/2041	48,732	17,076	53,746	15,285		
6/30/2042	34,399	17,074	41,605	15,285		
6/30/2043	19,094	17,076	28,638	15,284		
6/30/2044	2,746	2,838	14,790	15,285		
6/30/2045						
6/30/2046						
6/30/2047						
6/30/2048						
6/30/2049						
Total		310,010		305,684		267,452
Interest Paid		140,043		135,717		97,485
Estimated Savings				4,326		42,558

Employer Contribution History

The table below provides a recent history of the employer contribution requirements for the plan, as determined by the annual actuarial valuation. Changes due to prepayments or plan amendments after the valuation report was finalized are not reflected.

Valuation Date	Contribution Year	Employer Normal Cost Rate	Unfunded Liability Payment
06/30/2014	2016 - 17	6.555%	\$15
06/30/2015	2017 - 18	6.533%	44
06/30/2016	2018 - 19	6.842%	1,668
06/30/2017	2019 - 20	6.985%	2,365
06/30/2018	2020 - 21	7.732%	5,203
06/30/2019	2021 - 22	7.59%	5,281
06/30/2020	2022 - 23	7.47%	5,666
06/30/2021	2023 - 24	7.68%	0
06/30/2022	2024 - 25	7.87%	3,888
06/30/2023	2025 - 26	7.96%	8,617

Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio and annual covered payroll.

Valuation Date	Accrued Liability (AL)	Share of Pool's Market Value of Assets (MVA)	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll
06/30/2014	\$2,835	\$2,961	(\$126)	104.5%	\$79,331
06/30/2015	16,634	15,574	1,060	93.6%	141,907
06/30/2016	44,011	39,291	4,720	89.3%	209,772
06/30/2017	96,552	92,230	4,322	95.5%	385,847
06/30/2018	181,285	167,681	13,604	92.5%	531,433
06/30/2019	303,894	281,314	22,580	92.6%	644,910
06/30/2020	443,152	406,213	36,939	91.7%	784,851
06/30/2021	657,399	698,325	(40,926)	106.2%	1,146,323
06/30/2022	901,753	795,503	106,250	88.2%	1,390,686
06/30/2023	1,244,280	1,091,745	152,535	87.7%	1,636,587

Risk Analysis

- **Future Investment Return Scenarios** 20
- **Discount Rate Sensitivity** 21
- **Mortality Rate Sensitivity** 21
- **Maturity Measures** 22
- **Maturity Measures History** 23
- **Funded Status – Termination Basis** 24
- **Funded Status – Low-Default-Risk Basis** 25

Future Investment Return Scenarios

Analysis using the investment return scenarios from the Asset Liability Management process completed in 2021 was performed to determine the effects of various future investment returns on required employer contributions. The projections below reflect the impact of the CalPERS [Funding Risk Mitigation Policy](#). The projections also assume that all other actuarial assumptions will be realized and that no further changes in assumptions, contributions, benefits, or funding will occur.

The first table shows projected contribution requirements if the fund were to earn either 3.0% or 10.8% annually. These alternate investment returns were chosen because 90% of long-term average returns are expected to fall between them over the 20-year period ending June 30, 2043.

Assumed Annual Return FY 2023-24 through FY 2042-43	Projected Employer Contributions				
	2026-27	2027-28	2028-29	2029-30	2030-31
3.0% (5th percentile)					
Discount Rate	6.80%	6.80%	6.80%	6.80%	6.80%
Normal Cost Rate	8.0%	8.0%	8.0%	8.0%	8.0%
UAL Contribution	\$12,000	\$17,000	\$23,000	\$27,000	\$33,000
10.8% (95th percentile)					
Discount Rate	6.75%	6.70%	6.65%	6.60%	6.55%
Normal Cost Rate	8.2%	8.4%	8.6%	8.3%	8.5%
UAL Contribution	\$11,000	\$11,000	\$11,000	\$0	\$0

Required contributions outside of this range are also possible. In particular, whereas it is unlikely that investment returns will average less than 3.0% or greater than 10.8% over a 20-year period, the likelihood of a single investment return less than 3.0% or greater than 10.8% in any given year is much greater. The following analysis illustrates the effect of an extreme, single year investment return.

The portfolio has an expected volatility (or standard deviation) of 12.0% per year. Accordingly, in any given year there is a 16% probability that the annual return will be -5.2% or less and a 2.5% probability that the annual return will be -17.2% or less. These returns represent one and two standard deviations below the expected return of 6.8%.

The following table shows the effect of one and two standard deviation investment losses in FY 2023-24 on the FY 2026-27 contribution requirements. Note that a single-year investment gain or loss decreases or increases the required UAL contribution amount incrementally for each of the next five years, not just one, due to the 5-year ramp in the amortization policy. However, the contribution requirements beyond the first year are also impacted by investment returns beyond the first year. Historically, significant downturns in the market are often followed by higher than average returns. Such investment gains would offset the impact of these single year negative returns in years beyond FY 2026-27.

Assumed Annual Return for Fiscal Year 2023-24	Required Employer Contributions	Projected Employer Contributions
	2025-26	2026-27
(17.2%) (2 standard deviation loss)		
Discount Rate	6.80%	6.80%
Normal Cost Rate	7.96%	8.0%
UAL Contribution	\$8,617	\$18,000
(5.2%) (1 standard deviation loss)		
Discount Rate	6.80%	6.80%
Normal Cost Rate	7.96%	8.0%
UAL Contribution	\$8,617	\$15,000

- Without investment gains (returns higher than 6.8%) in FY 2024-25 or later, projected contributions rates would continue to rise over the next four years due to the continued phase-in of the impact of the illustrated investment loss in FY 2023-24.
- The Pension Outlook Tool can be used to model projected contributions for these scenarios beyond FY 2026-27 as well as to model other investment return scenarios.

Discount Rate Sensitivity

The discount rate assumption is calculated as the sum of the assumed real rate of return and the assumed annual price inflation, currently 4.5% and 2.3%, respectively. Changing either the price inflation assumption or the real rate of return assumption will change the discount rate. The sensitivity of the valuation results to the discount rate assumption depends on which component of the discount rate is changed. Shown below are various valuation results as of June 30, 2023, assuming alternate discount rates by changing the two components independently. Results are shown using the current discount rate of 6.8% as well as alternate discount rates of 5.8% and 7.8%. The rates of 5.8% and 7.8% were selected since they illustrate the impact of a 1.0% increase or decrease to the 6.8% assumption.

Sensitivity to the Real Rate of Return Assumption

As of June 30, 2023	1% Lower Real Return Rate	Current Assumptions	1% Higher Real Return Rate
Discount Rate	5.8%	6.8%	7.8%
Price Inflation	2.3%	2.3%	2.3%
Real Rate of Return	3.5%	4.5%	5.5%
a) Total Normal Cost	19.65%	15.71%	12.71%
b) Accrued Liability	\$1,608,120	\$1,244,280	\$968,666
c) Market Value of Assets	\$1,091,745	\$1,091,745	\$1,091,745
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$516,375	\$152,535	(\$123,079)
e) Funded Ratio	67.9%	87.7%	112.7%

Sensitivity to the Price Inflation Assumption

As of June 30, 2023	1% Lower Price Inflation	Current Assumptions	1% Higher Price Inflation
Discount Rate	5.8%	6.8%	7.8%
Price Inflation	1.3%	2.3%	3.3%
Real Rate of Return	4.5%	4.5%	4.5%
a) Total Normal Cost	16.56%	15.71%	14.29%
b) Accrued Liability	\$1,316,870	\$1,244,280	\$1,118,985
c) Market Value of Assets	\$1,091,745	\$1,091,745	\$1,091,745
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$225,125	\$152,535	\$27,240
e) Funded Ratio	82.9%	87.7%	97.6%

Mortality Rate Sensitivity

The following table looks at the change in the June 30, 2023, plan costs and funded status under two different longevity scenarios, namely assuming rates of post-retirement mortality are 10% lower or 10% higher than our current mortality assumptions adopted in 2021. This type of analysis highlights the impact on the plan of a change in the mortality assumption.

As of June 30, 2023	10% Lower Mortality Rates	Current Assumptions	10% Higher Mortality Rates
a) Total Normal Cost	15.98%	15.71%	15.46%
b) Accrued Liability	\$1,266,517	\$1,244,280	\$1,223,675
c) Market Value of Assets	\$1,091,745	\$1,091,745	\$1,091,745
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$174,772	\$152,535	\$131,930
e) Funded Ratio	86.2%	87.7%	89.2%

Maturity Measures

As pension plans mature they become more sensitive to risks. Understanding plan maturity and how it affects the ability of a pension plan sponsor to tolerate risk is important in understanding how the pension plan is impacted by investment return volatility, other economic variables and changes in longevity or other demographic assumptions.

Since it is the employer that bears the risk, it is appropriate to perform this analysis on a pension plan level considering all rate plans. The following measures are for one rate plan only. One way to look at the maturity level of CalPERS and its plans is to look at the ratio of a plan's retiree liability to its total liability. A pension plan in its infancy will have a very low ratio of retiree liability to total liability. As the plan matures, the ratio increases. A mature plan will often have a ratio above 60%-65%.

Ratio of Retiree Accrued Liability to Total Accrued Liability	June 30, 2022	June 30, 2023
1. Retiree Accrued Liability	\$0	\$0
2. Total Accrued Liability	\$901,753	\$1,244,280
3. Ratio of Retiree AL to Total AL [(1) ÷ (2)]	0%	0%

Another measure of the maturity level of CalPERS and its plans is the ratio of actives to retirees, also called the support ratio. A pension plan in its infancy will have a very high ratio of active to retired members. As the plan matures and members retire, the ratio declines. A mature plan will often have a ratio near or below one.

To calculate the support ratio for the rate plan, retirees and beneficiaries receiving a continuance are each counted as one, even though they may have only worked a portion of their careers as an active member of this rate plan. For this reason, the support ratio, while intuitive, may be less informative than the ratio of retiree liability to total accrued liability above.

For comparison, the support ratio for all CalPERS public agency plans as of June 30, 2022, was 0.77 and was calculated consistently with how it is for the individual rate plan. Note that to calculate the support ratio for all public agency plans, a retiree with service from more than one CalPERS agency is counted as a retiree more than once.

Support Ratio	June 30, 2022	June 30, 2023
1. Number of Actives	21	25
2. Number of Retirees	0	0
3. Support Ratio [(1) ÷ (2)]	N/A	N/A

Maturity Measures (continued)

The actuarial calculations supplied in this communication are based on various assumptions about long-term demographic and economic behavior. Unless these assumptions (e.g., terminations, deaths, disabilities, retirements, salary increases, investment return) are exactly realized each year, there will be differences on a year-to-year basis. The year-to-year differences between actual experience and the assumptions are called actuarial gains and losses and serve to lower or raise required employer contributions from one year to the next. Therefore, employer contributions will inevitably fluctuate, especially due to the ups and downs of investment returns.

Asset Volatility Ratio

Shown in the table below is the asset volatility ratio (AVR), which is the ratio of market value of assets to payroll. Plans that have a higher AVR experience more volatile employer contributions (as a percentage of payroll) due to investment return. For example, a plan with an AVR of 8 may experience twice the contribution volatility due to investment return volatility than a plan with an AVR of 4. It should be noted that this ratio is a measure of the current situation. It increases over time but generally tends to stabilize as a plan matures.

Liability Volatility Ratio

Also shown in the table below is the liability volatility ratio (LVR), which is the ratio of accrued liability to payroll. Plans that have a higher LVR experience more volatile employer contributions (as a percentage of payroll) due to changes in liability. For example, a plan with an LVR of 8 is expected to have twice the contribution volatility of a plan with an LVR of 4 when there is a change in accrued liability, such as when there is a change in actuarial assumptions. It should be noted that this ratio indicates a longer-term potential for contribution volatility, since the AVR, described above, will tend to move closer to the LVR as the funded ratio approaches 100%.

Contribution Volatility	June 30, 2022	June 30, 2023
1. Market Value of Assets	\$795,503	\$1,091,745
2. Payroll	\$1,390,686	\$1,636,587
3. Asset Volatility Ratio (AVR) [(1) ÷ (2)]	0.6	0.7
4. Accrued Liability	\$901,753	\$1,244,280
5. Liability Volatility Ratio (LVR) [(4) ÷ (2)]	0.6	0.8

Maturity Measures History

Valuation Date	Ratio of Retiree Accrued Liability to Total Accrued Liability	Support Ratio	Asset Volatility Ratio	Liability Volatility Ratio
06/30/2017	0%	N/A	0.2	0.3
06/30/2018	0%	N/A	0.3	0.3
06/30/2019	0%	N/A	0.4	0.5
06/30/2020	0%	N/A	0.5	0.6
06/30/2021	0%	N/A	0.6	0.6
06/30/2022	0%	N/A	0.6	0.6
06/30/2023	0%	N/A	0.7	0.8

Funded Status – Termination Basis

The funded status measured on a termination basis is an estimate of the financial position of the plan had the contract with CalPERS been terminated as of June 30, 2023. The accrued liability on a termination basis (termination liability) is calculated differently from the plan’s ongoing funding liability. For the termination liability calculation, both compensation and service are frozen as of the valuation date and no future pay increases or service accruals are assumed. This measure of funded status is not appropriate for assessing the need for future employer contributions in the case of an ongoing plan, that is, for an employer that continues to provide CalPERS retirement benefits to active employees. Unlike the actuarial cost method used for ongoing plans, the termination liability is the present value of the benefits earned through the valuation date.

A more conservative investment policy and asset allocation strategy was adopted by the board for the Terminated Agency Pool. The Terminated Agency Pool has limited funding sources since no future employer contributions will be made. Therefore, expected benefit payments are secured by risk-free assets and benefit security for members is increased while limiting the funding risk. However, this asset allocation has a lower expected rate of return than the remainder of the PERF and consequently, a lower discount rate assumption. The lower discount rate for the Terminated Agency Pool results in higher liabilities for terminated plans.

The discount rate used for actual termination valuations is a weighted average of the 10-year and 30-year Treasury yields where the weights are based on matching asset and liability durations as of the termination date. The discount rates used in the following analysis is based on 20-year Treasury bonds, which is a good proxy for most plans. The discount rate upon contract termination will depend on actual Treasury rates on the date of termination, which varies over time, as shown below.

Valuation Date	20-Year Treasury Rate	Valuation Date	20-Year Treasury Rate
06/30/2014	3.08%	06/30/2019	2.31%
06/30/2015	2.83%	06/30/2020	1.18%
06/30/2016	1.86%	06/30/2021	2.00%
06/30/2017	2.61%	06/30/2022	3.38%
06/30/2018	2.91%	06/30/2023	4.06%

As Treasury rates are variable, the table below shows a range for the termination liability using discount rates 1% below and above the 20-year Treasury rate on the valuation date. The price inflation assumption is the 20-year Treasury breakeven inflation rate, that is, the difference between the 20-year inflation indexed bond and the 20-year fixed-rate bond.

The Market Value of Assets (MVA) also varies with interest rates and will fluctuate depending on other market conditions on the date of termination. Since it is not possible to approximate how the MVA will change in different interest rate environments, the results below use the MVA as of the valuation date.

	Discount Rate: 3.06% Price Inflation: 2.50%	Discount Rate: 5.06% Price Inflation: 2.50%
1. Termination Liability ¹	\$1,747,469	\$932,180
2. Market Value of Assets (MVA)	1,091,745	1,091,745
3. Unfunded Termination Liability [(1) – (2)]	\$655,724	(\$159,566)
4. Funded Ratio [(2) ÷ (1)]	62.5%	117.1%

¹ The termination liabilities calculated above include a 5% contingency load. The contingency load and other actuarial assumptions can be found in Appendix A of the Section 2 report.

In order to terminate the plan, first contact our Pension Contract Services unit to initiate a Resolution of Intent to Terminate. The completed Resolution will allow a CalPERS actuary to provide a preliminary termination valuation with a more up-to-date estimate of the plan’s assets and liabilities. Before beginning this process, please consult with a CalPERS actuary.

Funded Status – Low-Default-Risk Basis

Actuarial Standard of Practice (ASOP) No. 4, *Measuring Pension Obligations and Determining Pension Plan Costs or Contributions*, requires the disclosure of a low-default-risk obligation measure (LDROM) of benefit costs accrued as of the valuation date using a discount rate based on the yields of high quality fixed income securities with cash flows that replicate expected benefit payments. Conceptually, this measure represents the level at which financial markets would value the accrued plan costs, and would be approximately equal to the cost of a portfolio of low-default-risk bonds with similar financial characteristics to accrued plan costs.

As permitted in ASOP No. 4, the Actuarial Office uses the Entry Age Actuarial Cost Method to calculate the LDROM. This methodology is in line with the measure of “benefit entitlements” calculated by the Bureau of Economic Analysis and used by the Federal Reserve to report the indebtedness due to pensions of plan sponsors and, conversely, the household wealth due to pensions of plan members.

As shown below, the discount rate used for the LDROM is 4.82%, which is the Standard FTSE Pension Liability Index¹ discount rate as of June 30, 2023, net of assumed administrative expenses.

Selected Measures on a Low-Default-Risk Basis	June 30, 2023
Discount Rate	4.82%
1. Accrued Liability ² – Low-Default-Risk Basis (LDROM)	
a) Active Members	\$1,841,538
b) Transferred Members	135,195
c) Separated Members	102,381
d) Members and Beneficiaries Receiving Payments	0
e) Total	\$2,079,114
2. Market Value of Assets (MVA)	1,091,745
3. Unfunded Accrued Liability – Low-Default-Risk Basis [(1e) – (2)]	\$987,369
4. Unfunded Accrued Liability – Funding Policy Basis	152,535
5. Present Value of Unearned Investment Risk Premium [(3) – (4)]	\$834,834

The difference between the unfunded liabilities on a low-default-risk basis and on the funding policy basis represents the present value of the investment risk premium that must be earned in future years to keep future contributions for currently accrued plan costs at the levels anticipated by the funding policy.

Benefit security for members of the plan relies on a combination of the assets in the plan, the investment income generated from those assets, and the ability of the plan sponsor to make necessary future contributions. If future returns fall short of 6.8%, benefit security could be at risk without higher than currently anticipated future contributions.

The funded status on a low-default-risk basis is not appropriate for assessing the sufficiency of plan assets to cover the cost of settling the plan’s benefit obligations (see [Funded Status – Termination Basis](#)), nor is it appropriate for assessing the need for future contributions (see [Funded Status – Funding Policy Basis](#)).

¹ This index is based on a yield curve of hypothetical AA-rated zero coupon corporate bonds whose maturities range from 6 months to 30 years. The index represents the single discount rate that would produce the same present value as discounting a standardized set of liability cash flows for a fully open pension plan using the yield curve. The liability cash flows are reasonably consistent with the pattern of benefits expected to be paid from the entire Public Employees’ Retirement Fund for current and former plan members. A different index, hence a different discount rate, may be needed to measure the LDROM for a subset of the fund, such as a single rate plan or a group of retirees.

² If plan assets were invested entirely in the AA fixed income securities used to determine the discount rate of 4.82%, the CalPERS discount rate could, at various times, be below 4.5% or 5.25%, and some automatic annual retiree COLAs could be suspended (Gov. Code sections 21329 and 21335). Since there is currently no proposal to adopt an asset allocation entirely comprised of fixed income securities, the automatic COLAs have been fully valued in the measures above based on the assumptions used for plan funding. Removing future COLAs from the measurement would understate the statutory obligation.

Summary of Valuation Data

The table below shows a summary of the plan's member data upon which this valuation is based:

	June 30, 2022	June 30, 2023
Active Members		
Counts	21	25
Average Attained Age	33.0	34.7
Average Entry Age to Rate Plan	29.6	31.0
Average Years of Credited Service	3.5	3.8
Average Annual Covered Pay	\$66,223	\$65,463
Annual Covered Payroll	\$1,390,686	\$1,636,587
Present Value of Future Payroll	\$17,901,492	\$21,120,140
Transferred Members	3	4
Separated Members	7	10
Retired Members and Beneficiaries*		
Counts	0	0
Average Annual Benefits	\$0	\$0
Total Annual Benefits	\$0	\$0

Counts of members included in the valuation are counts of the records processed by the valuation. Multiple records may exist for those who have service in more than one valuation group. This does not result in double counting of liabilities.

* Values include community property settlements.

List of Class 1 Benefit Provisions

This plan has the following Class 1 Benefit Provisions:

- None

Plan's Major Benefit Options

Shown below is a summary of the major optional benefits for which the agency has contracted. A description of principal standard and optional plan provisions is in Section 2.

	Benefit Group	
Member Category	Misc	
Demographics		
Actives	Yes	
Transfers/Separated	Yes	
Receiving	No	
Benefit Provision		
Benefit Formula	2% @ 62	
Social Security Coverage	Yes	
Full/Modified	Full	
Employee Contribution Rate	7.75%	
Final Average Compensation Period	Three Year	
Sick Leave Credit	Yes	
Non-Industrial Disability	Standard	
Industrial Disability	No	
Pre-Retirement Death Benefits		
Optional Settlement 2	Yes	
1959 Survivor Benefit Level	No	
Special	No	
Alternate (firefighters)	No	
Post-Retirement Death Benefits		
Lump Sum	\$2,000	
Survivor Allowance (PRSA)	No	
COLA	2%	

Section 2

California Public Employees' Retirement System

Risk Pool Actuarial Valuation Information

[Section 2](#) may be found on the CalPERS website (www.calpers.ca.gov) in the Forms & Publications section



**California Public Employees' Retirement System
Actuarial Office**

400 Q Street, Sacramento, CA 95811 | Phone: (916) 795-3000 | Fax: (916) 795-2744
888 CalPERS (or 888-225-7377) | TTY: (877) 249-7442 | www.calpers.ca.gov

July 2024

**Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District (CalPERS ID: 2347691176)
Annual Valuation Report as of June 30, 2023**

Dear Employer,

Attached to this letter is Section 1 of the June 30, 2023 actuarial valuation report for the rate plan noted above. **Provided in this report is the determination of the minimum required employer contributions for fiscal year (FY) 2025-26.** In addition, the report contains important information regarding the current financial status of the plan as well as projections and risk measures to aid in planning for the future.

Because this plan is in a risk pool, the following valuation report has been separated into two sections:

- Section 1 contains specific information for the plan including the development of the current and projected employer contributions, and
- Section 2 contains the Risk Pool Actuarial Valuation appropriate to the plan as of June 30, 2023.

[Section 2](#) can be found on the CalPERS website (www.calpers.ca.gov). From the home page, go to “Forms & Publications” and select “View All”. In the search box, enter “Risk Pool” and from the results list download the Miscellaneous Risk Pool Actuarial Valuation Report for June 30, 2023.

Required Contributions

The table below shows the minimum required employer contributions for FY 2025-26 along with an estimate of the employer contribution requirements for FY 2026-27. Employee contributions other than cost sharing (whether paid by the employer or the employee) are in addition to the results shown below. **The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.**

Fiscal Year	Employer Normal Cost Rate	Employer Amortization of Unfunded Accrued Liability
2025-26	10.76%	\$136,705
<i>Projected Results</i>		
2026-27	10.8%	\$172,000

The actual investment return for FY 2023-24 was not known at the time this report was prepared. The projections above assume the investment return for that year would be 6.8%. To the extent the actual investment return for FY 2023-24 differs from 6.8%, the actual contribution requirements for FY 2026-27 will differ from those shown above. For additional details regarding the assumptions and methods used for these projections, please refer to [Projected Employer Contributions](#). This section also contains projected required contributions through FY2030-31.

Report Enhancements

A number of enhancements were made to the report this year to ease navigation and allow the reader to find specific information more quickly. The tables of contents are now "clickable." This is true for the main table of contents that follows the title page and the intermediate tables of contents at the beginning of sections. The Adobe navigation pane on the left can also be used to skip to specific exhibits.

There are a number of links throughout the document in blue text. Links that are internal to the document are not underlined, while underlined links will take you to the CalPERS website. Examples are shown below.

Internal Bookmarks	CalPERS Website Links
Required Employer Contributions	Required Employer Contribution Search Tool
Member Contribution Rates	Public Agency PEPRAs Member Contribution Rates
Summary of Key Valuation Results	Pension Outlook Overview
Funded Status – Funding Policy Basis	Interactive Summary of Public Agency Valuation Results
Projected Employer Contributions	Public Agency Actuarial Valuation Reports

Further descriptions of general changes are included in the [Highlights and Executive Summary](#) section and in Appendix A - Actuarial Methods and Assumptions in Section 2.

Questions

A CalPERS actuary is available to answer questions about this report. Other questions may be directed to the Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

Sincerely,



Kurt Schneider, MPA, ASA, EA, MAAA
Supervising Actuary, CalPERS



Randall Dziubek, ASA, MAAA
Deputy Chief Actuary, Valuation Services, CalPERS



Scott Terando, ASA, EA, MAAA, FCA, CFA
Chief Actuary, CalPERS

California Public Employees' Retirement System

Actuarial Valuation for the Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District as of June 30, 2023

(CalPERS ID: 2347691176)
(Rate Plan ID: 823)

Required Contributions for Fiscal Year

July 1, 2025 — June 30, 2026

Table of Contents

Section 1 – Plan Specific Information

Section 2 – Risk Pool Actuarial Valuation Information

Section 1

California Public Employees' Retirement System

**Plan Specific Information
for the
Miscellaneous Plan
of the
Coachella Valley Mosquito and Vector Control
District**

**(CalPERS ID: 2347691176)
(Rate Plan ID: 823)**

Table of Contents — Section 1

Actuarial Certification	1
Highlights and Executive Summary	2
Introduction	3
Purpose of Section 1	3
Summary of Key Valuation Results	4
Changes Since the Prior Year's Valuation	5
Subsequent Events	5
Liabilities and Contributions	6
Determination of Required Contributions	7
Required Employer Contributions	8
Member Contribution Rates	9
Other Pooled Miscellaneous Risk Pool Rate Plans	10
Breakdown of Entry Age Accrued Liability	11
Allocation of Plan's Share of Pool's Experience	11
Development of the Plan's Share of Pool's Assets	11
Funded Status – Funding Policy Basis	12
Additional Employer Contributions	13
Projected Employer Contributions	14
Schedule of Amortization Bases	15
Amortization Schedule and Alternatives	16
Employer Contribution History	18
Funding History	18
Risk Analysis	19
Future Investment Return Scenarios	20
Discount Rate Sensitivity	21
Mortality Rate Sensitivity	21
Maturity Measures	22
Maturity Measures History	23
Funded Status – Termination Basis	24
Funded Status – Low-Default-Risk Basis	25
Summary of Valuation Data	26
List of Class 1 Benefit Provisions	26
Plan's Major Benefit Options	27

Actuarial Certification

It is our opinion that the valuation has been performed in accordance with generally accepted actuarial principles as well as the applicable Standards of Practice promulgated by the Actuarial Standards Board. While this report, consisting of Section 1 and Section 2, is intended to be complete, our office is available to answer questions as needed. All of the undersigned are actuaries who satisfy the *Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States* of the American Academy of Actuaries with regard to pensions.

Actuarial Methods and Assumptions

It is our opinion that the assumptions and methods, as recommended by the Chief Actuary and adopted by the CalPERS Board of Administration, are internally consistent and reasonable for this plan.



Randall Dziubek, ASA, MAAA
Deputy Chief Actuary, Valuation Services, CalPERS



Scott Terando, ASA, EA, MAAA, FCA, CFA
Chief Actuary, CalPERS

Actuarial Data and Rate Plan Results

To the best of my knowledge and having relied upon the attestation above that the actuarial methods and assumptions are reasonable as well as the information in Section 2 of this report, this report is complete and accurate and contains sufficient information to disclose, fully and fairly, the funded condition of the Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District and satisfies the actuarial valuation requirements of Government Code section 7504. This valuation and related validation work was performed by the CalPERS Actuarial Office. The valuation was based on the member and financial data as of June 30, 2023, provided by the various CalPERS databases and the benefits under this plan with CalPERS as of the date this report was produced. Section 1 of this report is based on the member and financial data for Coachella Valley Mosquito and Vector Control District, while Section 2 is based on the corresponding information for all agencies participating in the Miscellaneous Risk Pool to which the plan belongs.



Kurt Schneider, MPA, ASA, EA, MAAA
Supervising Actuary, CalPERS

Highlights and Executive Summary

- **Introduction** 3
- **Purpose of Section 1** 3
- **Summary of Key Valuation Results** 4
- **Changes Since the Prior Year's Valuation** 5
- **Subsequent Events** 5

Introduction

This report presents the results of the June 30, 2023, actuarial valuation of the Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District of the California Public Employees' Retirement System (CalPERS). This actuarial valuation sets the minimum required contributions for fiscal year (FY) 2025-26.

Purpose of Section 1

This Section 1 report for the Miscellaneous Plan of the Coachella Valley Mosquito and Vector Control District of CalPERS was prepared by the Actuarial Office using data as of June 30, 2023. The purpose of the valuation is to:

- Set forth the assets and accrued liabilities of this rate plan as of June 30, 2023;
- Determine the minimum required employer contributions for this rate plan for FY July 1, 2025, through June 30, 2026;
- Determine the required member contribution rate for FY July 1, 2025, through June 30, 2026, for employees subject to the California Public Employees' Pension Reform Act of 2013 (PEPRA); and
- Provide actuarial information as of June 30, 2023, to the CalPERS Board of Administration (board) and other interested parties.

The pension funding information presented in this report should not be used in financial reports subject to Governmental Accounting Standards Board (GASB) Statement No. 68 for a Cost Sharing Employer Defined Benefit Pension Plan. A separate accounting valuation report for such purposes is available on the CalPERS website (www.calpers.ca.gov).

The measurements shown in this actuarial valuation may not be applicable for other purposes. The agency should contact a CalPERS actuary before disseminating any portion of this report for any reason that is not explicitly described above.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in actuarial policies; changes in plan provisions or applicable law; and differences between the required contributions determined by the valuation and the actual contributions made by the agency.

Assessment and Disclosure of Risk

This report includes the following risk disclosures consistent with the guidance of Actuarial Standards of Practice No. 51 and recommended by the California Actuarial Advisory Panel (CAAP) in the Model Disclosure Elements document:

- A "Scenario Test," projecting future results under different investment income returns.
- A "Sensitivity Analysis," showing the impact on current valuation results using alternative discount rates of 5.8% and 7.8%.
- A "Sensitivity Analysis," showing the impact on current valuation results assuming rates of mortality are 10% lower or 10% higher than our current post-retirement mortality assumptions adopted in 2021.
- Plan maturity measures indicating how sensitive a plan may be to the risks noted above.

Summary of Key Valuation Results

Below is a brief summary of key valuation results along with page references where more detailed information can be found.

Required Employer Contributions — page 8

	Fiscal Year 2024-25	Fiscal Year 2025-26
Employer Normal Cost Rate	10.71%	10.76%
Unfunded Accrued Liability (UAL) Contribution Amount	\$63,476	\$136,705
Paid either as		
Option 1) 12 Monthly Payments of	\$5,289.67	\$11,392.08
Option 2) Annual Prepayment in July	\$61,422	\$132,281

Member Contribution Rates — page 9

	Fiscal Year 2024-25	Fiscal Year 2025-26
Member Contribution Rate	7.00%	7.00%

Projected Employer Contributions — page 14

Fiscal Year	Normal Cost (% of payroll)	Annual UAL Payment
2026-27	10.8%	\$172,000
2027-28	10.8%	\$208,000
2028-29	10.8%	\$244,000
2029-30	10.8%	\$247,000
2030-31	10.8%	\$247,000

Funded Status — Funding Policy Basis — page 12

	June 30, 2022	June 30, 2023
Entry Age Accrued Liability (AL)	\$21,595,366	\$23,688,176
Market Value of Assets (MVA)	19,842,076	21,450,547
Unfunded Accrued Liability (UAL) [AL – MVA]	\$1,753,290	\$2,237,629
Funded Ratio [MVA ÷ AL]	91.9%	90.6%

Summary of Valuation Data — Page 26

	June 30, 2022	June 30, 2023
Active Member Count	42	40
Annual Covered Payroll	\$3,853,937	\$3,759,829
Transferred Member Count	5	4
Separated Member Count	30	28
Retired Members and Beneficiaries Count	25	29

Changes Since the Prior Year's Valuation

Benefits

The standard actuarial practice at CalPERS is to recognize mandated legislative benefit changes in the first annual valuation following the effective date of the legislation. For pooled rate plans, voluntary benefit changes by plan amendment are generally included in the first valuation with a valuation date on or after the effective date of the amendment.

Please refer to the [Plan's Major Benefit Options](#) in this report and Appendix B of the Section 2 Report for a summary of the plan provisions used in this valuation.

Actuarial Methods and Assumptions

There are no significant changes to the actuarial methods or assumptions for the June 30, 2023, actuarial valuation.

New Disclosure Items

In December 2021, the Actuarial Standards Board issued a revision of Actuarial Standard of Practice No. 4 (ASOP 4) requiring actuaries to disclose a low-default-risk obligation measure (LDROM) of the benefits earned. This information is shown in a new exhibit, [Funded Status – Low-Default-Risk Basis](#).

Subsequent Events

This actuarial valuation report reflects fund investment return through June 30, 2023, as well as statutory changes, regulatory changes and board actions through January 2024.

During the time period between the valuation date and the publication of this report, inflation has been higher than the expected inflation of 2.3% per annum. Since inflation influences cost-of-living increases for retirees and beneficiaries and active member pay increases, higher inflation is likely to put at least some upward pressure on contribution requirements and downward pressure on the funded status in the June 30, 2024, valuation. The actual impact of higher inflation on future valuation results will depend on, among other factors, how long higher inflation persists.

The 2023 annual benefit limit under Internal Revenue Code (IRC) section 415(b) and annual compensation limits under IRC section 401(a)(17) and Government Code section 7522.10 were used for this valuation and are assumed to increase 2.3% per year based on the price inflation assumption. The actual 2024 limits, determined in October 2023, are not reflected.

On April 16, 2024, the board took action to modify the Funding Risk Mitigation Policy to remove the automatic change to the discount rate when the investment return exceeds various thresholds. Rather than an automatic change to the discount rate, a board discussion would be placed on the calendar. The 95th percentile return in the [Future Investment Return Scenarios](#) exhibit in this report has not been modified and still reflects the projected contribution requirements associated with a reduction in the discount rate.

To the best of our knowledge, there have been no other subsequent events that could materially affect current or future certifications rendered in this report.

Liabilities and Contributions

• Determination of Required Contributions	7
• Required Employer Contributions	8
• Member Contribution Rates	9
• Other Pooled Miscellaneous Risk Pool Rate Plans	10
• Breakdown of Entry Age Accrued Liability	11
• Allocation of Plan's Share of Pool's Experience	11
• Development of the Plan's Share of Pool's Assets	11
• Funded Status – Funding Policy Basis	12
• Additional Employer Contributions	13
• Projected Employer Contributions	14
• Schedule of Amortization Bases	15
• Amortization Schedule and Alternatives	16
• Employer Contribution History	18
• Funding History	18

Determination of Required Contributions

Contributions to fund the plan are determined by an actuarial valuation performed each year. The valuation employs complex calculations based on a set of actuarial assumptions and methods. See Appendix A in Section 2 for information on the assumptions and methods used in this valuation. The valuation incorporates all plan experience through the valuation date and sets required contributions for the fiscal year that begins two years after the valuation date.

Contribution Components

Two components comprise required contributions:

- Normal Cost — expressed as a percentage of pensionable payroll
- Unfunded Accrued Liability (UAL) Contribution — expressed as a dollar amount

Normal Cost represents the value of benefits allocated to the upcoming year for active employees. If all plan experience exactly matched the actuarial assumptions, normal cost would be sufficient to fully fund all benefits. The employer and employees each pay a share of the normal cost with contributions payable as part of the regular payroll reporting process. The contribution rate for Classic members is set by statute based on benefit formula whereas for PEPRA members it is based on 50% of the total normal cost.

When plan experience differs from the actuarial assumptions, unfunded accrued liability (UAL) emerges. The new UAL may be positive or negative. If the total UAL is positive (i.e., accrued liability exceeds assets), the employer is required to make contributions to pay off the UAL over time. This is called the Unfunded Accrued Liability Contribution component. There is an option to prepay this amount during July of each fiscal year, otherwise it is paid monthly.

In measuring the UAL each year, plan experience is split by source. Common sources of UAL include investment experience different than expected, non-investment experience different than expected, assumption changes and benefit changes. Each source of UAL (positive or negative) forms a base that is amortized, or paid off, over a specified period of time in accordance with the CalPERS [Actuarial Amortization Policy](#). The Unfunded Accrued Liability Contribution is the sum of the payments on all bases. See the [Schedule of Amortization Bases](#) section of this report for an inventory of existing bases and Appendix A in Section 2 for more information on the amortization policy.

Required Employer Contributions

The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.

Required Employer Contributions	Fiscal Year 2025-26
Employer Normal Cost Rate	10.76%
<i>Plus</i>	
Unfunded Accrued Liability (UAL) Contribution Amount¹	\$136,705
<i>Paid either as</i>	
1) Monthly Payment	\$11,392.08
<i>Or</i>	
2) Annual Prepayment Option*	\$132,281

The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll and paid as payroll is reported) and the Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly(1) or prepaid annually(2) in dollars).

* Only the UAL portion of the employer contribution can be prepaid (**which must be received in full no later than July 31**).

For [Member Contribution Rates](#) see the following page.

Development of Normal Cost as a Percentage of Payroll	Fiscal Year 2024-25	Fiscal Year 2025-26
Base Total Normal Cost for Formula	17.08%	17.13%
Surcharge for Class 1 Benefits ²		
a) FAC 1	0.56%	0.57%
Plan's Total Normal Cost	17.64%	17.70%
Offset Due to Employee Contributions ³	6.93%	6.94%
Employer Normal Cost	10.71%	10.76%

¹ The required payment on amortization bases does not take into account any additional discretionary payment made after April 30, 2024.

² Section 2 of this report contains a list of Class 1 benefits and corresponding surcharges.

³ This is the expected employee contributions, taking into account individual benefit formula and any offset from the use of a modified formula, divided by projected annual payroll. For member contribution rates above the breakpoint for each benefit formula, see [Member Contribution Rates](#).

Member Contribution Rates

The required member contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.

Each member contributes toward their retirement based upon the retirement formula. The standard Classic member contribution rate above the breakpoint, if any, is as described below.

Benefit Formula	Percent Contributed above the Breakpoint
Miscellaneous, 1.5% at age 65	2%
Miscellaneous, 2% at age 60	7%
Miscellaneous, 2% at age 55	7%
Miscellaneous, 2.5% at age 55	8%
Miscellaneous, 2.7% at age 55	8%
Miscellaneous, 3% at age 60	8%

Auxiliary organizations of the CSU system may elect reduced contribution rates for Miscellaneous members, in which case the contribution rate above the breakpoint is 6% if members are not covered by Social Security and 5% if they are.

Other Pooled Miscellaneous Risk Pool Rate Plans

All of the results presented in this Section 1 report, except those shown on this page, correspond to rate plan 823. In many cases, employers have additional rate plans within the same risk pool. For cost analysis and budgeting it is useful to consider contributions for these rate plans as a whole rather than individually. The estimated contribution amounts and rates for all of the employer's rate plans in the Miscellaneous Risk Pool are shown below and assume that the total employer payroll within the Miscellaneous Risk Pool will grow according to the overall payroll growth assumption of 2.80% per year for three years. Classic members who are projected to terminate employment are assumed to be replaced by PEPRA members.

Estimated Employer Contributions for all Pooled Miscellaneous Rate Plans	Fiscal Year	Fiscal Year
	2024-25	2025-26
Projected Payroll for the Contribution Year	\$5,697,622	\$5,862,525
Estimated Employer Normal Cost	\$554,603	\$569,078
Required Payment on Amortization Bases	\$67,364	\$145,322
Estimated Total Employer Contributions	\$621,967	\$714,400
Estimated Total Employer Contribution Rate (illustrative only)	10.92%	12.19%

Breakdown of Entry Age Accrued Liability

Active Members	\$16,501,452
Transferred Members	89,008
Separated Members	572,399
Members and Beneficiaries Receiving Payments	<u>6,525,317</u>
Total	\$23,688,176

Allocation of Plan's Share of Pool's Experience

It is the policy of CalPERS to ensure equity within the risk pools by allocating the pool's experience gains/losses and assumption changes in a manner that treats each employer equitably and maintains benefit security for the members of the System while minimizing substantial variations in employer contributions. The pool's experience gains/losses and impact of assumption/method changes is allocated to the plan as follows:

1. Plan's Accrued Liability	\$23,688,176
2. Projected UAL Balance at 6/30/2023	1,733,149
3. Other UAL Adjustments (Golden Handshake, Prior Service Purchase, etc.)	0
4. Adjusted UAL Balance at 6/30/2023 for Asset Share	1,733,149
5. Pool's Accrued Liability ¹	23,349,910,053
6. Sum of Pool's Individual Plan UAL Balances at 6/30/2023 ¹	5,227,602,209
7. Pool's 2022-23 Investment (Gain)/Loss ¹	114,855,623
8. Pool's 2022-23 Non-Investment (Gain)/Loss ¹	360,116,330
9. Plan's Share of Pool's Investment (Gain)/Loss: $[(1) - (4)] \div [(5) - (6)] \times (7)$	139,147
10. Plan's Share of Pool's Non-Investment (Gain)/Loss: $(1) \div (5) \times (8)$	365,333
11. Plan's New (Gain)/Loss as of 6/30/2023: $(9) + (10)$	504,480
12. Increase in Pool's Accrued Liability due to Change in Assumptions ¹	0
13. Plan's Share of Pool's Change in Assumptions: $(1) \div (5) \times (12)$	0
14. Increase in Pool's Accrued Liability due to Funding Risk Mitigation ¹	0
15. Plan's Share of Pool's Change due to Funding Risk Mitigation: $(1) \div (5) \times (14)$	0
16. Offset due to Funding Risk Mitigation	0
17. Plan's Investment (Gain)/Loss: $(9) - (16)$	139,147

¹ Does not include plans that transferred to the pool on the valuation date.

Development of the Plan's Share of Pool's Assets

18. Plan's UAL: $(2) + (3) + (11) + (13) + (15)$	\$2,237,629
19. Plan's Share of Pool's Market Value of Assets (MVA): $(1) - (18)$	\$21,450,547

For a reconciliation of the pool's Market Value of Assets (MVA), information on the fund's asset allocation and a history of CalPERS investment returns, see [Section 2](#), which can be found on the CalPERS website (www.calpers.ca.gov).

Funded Status – Funding Policy Basis

The table below provides information on the current funded status of the plan under the funding policy. The funded status for this purpose is based on the market value of assets relative to the funding target produced by the entry age actuarial cost method and actuarial assumptions adopted by the board. The actuarial cost method allocates the total expected cost of a member's projected benefit (Present Value of Benefits) to individual years of service (the Normal Cost). The value of the projected benefit that is not allocated to future service is referred to as the Accrued Liability and is the plan's funding target on the valuation date. The Unfunded Accrued Liability (UAL) equals the funding target minus the assets. The UAL is an absolute measure of funded status and can be viewed as employer debt. The funded ratio equals the assets divided by the funding target. The funded ratio is a relative measure of the funded status and allows for comparisons between plans of different sizes.

	June 30, 2022	June 30, 2023
1. Present Value of Benefits	\$27,276,069	\$29,327,339
2. Entry Age Accrued Liability	21,595,366	23,688,176
3. Market Value of Assets (MVA)	19,842,076	21,450,547
4. Unfunded Accrued Liability (UAL) [(2) – (3)]	\$1,753,290	\$2,237,629
5. Funded Ratio [(3) ÷ (2)]	91.9%	90.6%

A funded ratio of 100% (UAL of \$0) implies that the funding of the plan is on target and that future contributions equal to the normal cost of the active plan members will be sufficient to fully fund all retirement benefits if future experience matches the actuarial assumptions. A funded ratio of less than 100% (positive UAL) implies that in addition to normal costs, payments toward the UAL will be required. Plans with a funded ratio greater than 100% have a negative UAL (or surplus) but are required under current law to continue contributing the normal cost in most cases, preserving the surplus for future contingencies.

Calculations for the funding target reflect the expected long-term investment return of 6.8%. If it were known on the valuation date that future investment returns will average something greater/less than the expected return, calculated normal costs and accrued liabilities provided in this report would be less/greater than the results shown. Therefore, for example, if actual average future returns are less than the expected return, calculated normal costs and UAL contributions will not be sufficient to fully fund all retirement benefits. Under this scenario, required future normal cost contributions will need to increase from those provided in this report, and the plan will develop unfunded liabilities that will also add to required future contributions. For illustrative purposes, funded statuses based on a 1% lower and higher average future investment return (discount rate) are as follows:

	1% Lower Average Return	Current Assumption	1% Higher Average Return
Discount Rate	5.8%	6.8%	7.8%
1. Entry Age Accrued Liability	\$27,605,061	\$23,688,176	\$20,483,728
2. Market Value of Assets (MVA)	21,450,547	21,450,547	21,450,547
3. Unfunded Accrued Liability (UAL) [(1) – (2)]	\$6,154,514	\$2,237,629	(\$966,819)
4. Funded Ratio [(2) ÷ (1)]	77.7%	90.6%	104.7%

The [Risk Analysis](#) section of the report provides additional information regarding the sensitivity of valuation results to the expected investment return and other factors. Also provided in that section are measures of funded status that are appropriate for assessing the sufficiency of plan assets to cover estimated termination liabilities.

Additional Employer Contributions

The minimum required employer contribution towards the Unfunded Accrued Liability (UAL) for this rate plan for FY 2025-26 is \$136,705. CalPERS allows agencies to make additional discretionary payments (ADPs) at any time. These optional payments serve to reduce the UAL and future required contributions and can result in significant long-term savings. Agencies can also use ADPs to stabilize annual contributions as a fixed dollar amount, percent of payroll or percent of revenue.

Provided below are select ADP options for consideration. Making such an ADP during FY 2025-26 does not require an ADP be made in any future year, nor does it change the remaining amortization period of any portion of unfunded liability. For information on permanent changes to amortization periods, see [Amortization Schedule and Alternatives](#). Agencies considering making an ADP should contact CalPERS for additional information.

Fiscal Year 2025-26 Employer Contributions — Illustrative Scenarios

Funding Approach	Estimated Normal Cost	Minimum UAL Contribution	ADP ¹	Total UAL Contribution	Estimated Total Contribution
Minimum required only	\$393,589	\$136,705	0	\$136,705	\$530,294
20 year funding horizon	\$393,589	\$136,705	\$86,907	\$223,612	\$617,201
15 year funding horizon	\$393,589	\$136,705	\$124,158	\$260,863	\$654,452
10 year funding horizon	\$393,589	\$136,705	\$202,727	\$339,432	\$733,021
5 year funding horizon	\$393,589	\$136,705	\$447,012	\$583,717	\$977,306

The minimum required contribution above is less than interest on the UAL. With no ADP the UAL is projected to increase over the following year. If the minimum UAL payment were split between interest and principal, the principal portion would be negative. This situation is referred to as **negative amortization**. If only the minimum required contribution is made, contributions are not expected to exceed interest on the UAL until FY **2026-27**, as shown in the [Amortization Schedule and Alternatives](#) section of the report (see columns labeled Current Amortization Schedule).

Fiscal Year 2025-26 Employer Contribution Necessary to Avoid Negative Amortization

Estimated Normal Cost	Minimum UAL Contribution	ADP ¹	Total UAL Contribution	Estimated Total Contribution
\$393,589	\$136,705	\$26,918	\$163,623	\$557,212

¹ The ADP amounts are assumed to be made in the middle of the fiscal year. A payment made earlier or later in the fiscal year would have to be less or more than the amount shown to have the same effect on the UAL amortization.

The calculations above are based on the projected UAL as of June 30, 2025, as determined in the June 30, 2023, actuarial valuation. New unfunded liabilities can emerge in future years due to assumption or method changes, changes in plan provisions, and actuarial experience different than assumed. Making an ADP illustrated above for the indicated number of years will not result in a plan that is exactly 100% funded in the indicated number of years. Valuation results will vary from one year to the next and can diverge significantly from projections over a period of several years.

Additional Discretionary Payment History

The following table provides a recent history of actual ADPs made to the plan.

Fiscal Year	ADP	Fiscal Year	ADP
2019-20	\$599,973	2022-23	\$0
2020-21	\$0	2023-24 ²	\$0
2021-22	\$1,000,000		

² Excludes payments made after April 30, 2024

Projected Employer Contributions

The table below shows the required and projected employer contributions (before cost sharing) for the next six fiscal years. The projection assumes that all actuarial assumptions will be realized and that no further changes to assumptions, contributions, benefits, or funding will occur during the projection period. In particular, the investment return beginning with FY 2023-24 is assumed to be 6.80% per year, net of investment and administrative expenses. Future contribution requirements may differ significantly from those shown below. The actual long-term cost of the plan will depend on the actual benefits and expenses paid and the actual investment experience of the fund.

	Required Contribution	Projected Future Employer Contributions (Assumes 6.80% Return for Fiscal Year 2023-24 and Beyond)				
Fiscal Year	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
	Rate Plan 823 Results					
Normal Cost%	10.76%	10.8%	10.8%	10.8%	10.8%	10.8%
UAL Payment	\$136,705	\$172,000	\$208,000	\$244,000	\$247,000	\$247,000

For ongoing plans, investment gains and losses are amortized using a 5-year ramp up. For more information, please see Amortization of Unfunded Actuarial Accrued Liability in Appendix A of the Section 2 Report. This method phases in the impact of the change in UAL over a 5-year period in order to reduce employer cost volatility from year to year. As a result of this methodology, dramatic changes in the required employer contributions in anyone year are less likely. However, required contributions can change gradually and significantly over the next five years. In years when there is a large investment loss, the relatively small amortization payments during the ramp up period could result in contributions that are less than interest on the UAL (i.e. negative amortization) while the contribution impact of the increase in the UAL is phased in.

The required contribution for FY 2025-26 is less than interest on the UAL, a situation referred to as **negative amortization**, as explained in the [Additional Employer Contributions](#) section earlier in this report. If only the minimum required contribution is made, contributions are not expected to exceed interest on the UAL until FY 2026-27, as shown in the [Amortization Schedule and Alternatives](#) section of the report (see columns labelled "Current Amortization Schedule").

For projected contributions under alternate investment return scenarios, please see the [Future Investment Return Scenarios](#) exhibit. Our online pension plan projection tool, [Pension Outlook](#), is available in the Employers section of the CalPERS website. Pension Outlook can help plan and budget pension costs under various scenarios.

Schedule of Amortization Bases

Below is the schedule of the plan's amortization bases. Note that there is a two-year lag between the valuation date and the start of the contribution year.

- The assets, liabilities and funded status of the plan are measured as of the valuation date: June 30, 2023.
- The required employer contributions determined by the valuation are for the fiscal year beginning two years after the valuation date: FY 2025-26.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their required employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the expected payment on the UAL for the fiscal year and adjusting for interest. The expected payment on the UAL for FY 2023-24 is based on the actuarial valuation two years ago, adjusted for additional discretionary payments made on or before April 30, 2024, if necessary, and the expected payment for FY 2024-25 is based on the actuarial valuation one year ago.

Reason for Base	Date Est.	Ramp Level 2025-26	Ramp Shape	Escalation Rate	Amort. Period	Balance 6/30/23	Expected Payment 2023-24	Balance 6/30/24	Expected Payment 2024-25	Balance 6/30/25	Minimum Required Payment 2025-26
Non-Investment (Gain)/Loss	6/30/22	No Ramp		0.00%	19	324,137	0	346,178	31,130	337,547	31,130
Partial Fresh Start	6/30/22	40%	Up Only	0.00%	19	1,409,012	0	1,504,825	32,346	1,573,725	64,691
Investment (Gain)/Loss	6/30/23	20%	Up Only	0.00%	20	139,147	0	148,609	0	158,714	3,412
Non-Investment (Gain)/Loss	6/30/23	No Ramp		0.00%	20	365,333	0	390,176	0	416,708	37,472
Total						2,237,629	0	2,389,788	63,476	2,486,694	136,705

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed in [Allocation of Plan's Share of Pool's Experience](#) earlier in this report. These (gain)/loss bases will be amortized in accordance with the CalPERS amortization policy in effect at the time the base was established.

Amortization Schedule and Alternatives

The amortization schedule on the previous page(s) shows the minimum contributions required according to the CalPERS amortization policy. Many agencies have expressed a desire for a more stable pattern of payments or have indicated interest in paying off the unfunded accrued liabilities more quickly than required. As such, we have provided alternative amortization schedules to help analyze the current amortization schedule and illustrate the potential savings of accelerating unfunded liability payments.

Shown on the following page are future year amortization payments based on 1) the current amortization schedule reflecting the individual bases and remaining periods shown on the previous page, and 2) alternative "fresh start" amortization schedules using two sample periods that would both result in interest savings relative to the current amortization schedule. To initiate a fresh start, please contact a CalPERS actuary.

The current amortization schedule typically contains both positive and negative bases. Positive bases result from plan changes, assumption changes, method changes or plan experience that increase unfunded liability. Negative bases result from plan changes, assumption changes, method changes, or plan experience that decrease unfunded liability. The combination of positive and negative bases within an amortization schedule can result in unusual or problematic circumstances in future years, such as:

- When a negative payment would be required on a positive unfunded actuarial liability; or
- When the payment would completely amortize the total unfunded liability in a very short time period, and results in a large change in the employer contribution requirement.

In any year when one of the above scenarios occurs, the actuary will consider corrective action such as replacing the existing unfunded liability bases with a single "fresh start" base and amortizing it over an appropriate period.

The current amortization schedule on the following page may appear to show that, based on the current amortization bases, one of the above scenarios will occur at some point in the future. It is impossible to know today whether such a scenario will in fact arise since there will be additional bases added to the amortization schedule in each future year. Should such a scenario arise in any future year, the actuary will take appropriate action based on guidelines in the CalPERS [Actuarial Amortization Policy](#).

Amortization Schedule and Alternatives (continued)

Date	Current Amortization Schedule		Alternative Schedules			
	Balance	Payment	20 Year Amortization		15 Year Amortization	
			Balance	Payment	Balance	Payment
6/30/2025	2,486,694	136,705	2,486,694	223,612	2,486,694	260,863
6/30/2026	2,514,512	172,461	2,424,699	223,612	2,386,203	260,863
6/30/2027	2,507,270	208,218	2,358,489	223,612	2,278,878	260,863
6/30/2028	2,462,583	243,976	2,287,776	223,612	2,164,255	260,863
6/30/2029	2,377,903	247,388	2,212,255	223,612	2,041,838	260,863
6/30/2030	2,283,940	247,388	2,131,599	223,613	1,911,097	260,864
6/30/2031	2,183,587	247,387	2,045,457	223,613	1,771,464	260,864
6/30/2032	2,076,411	247,388	1,953,457	223,612	1,622,336	260,863
6/30/2033	1,961,946	247,388	1,855,202	223,612	1,463,068	260,864
6/30/2034	1,839,698	247,388	1,750,266	223,613	1,292,969	260,863
6/30/2035	1,709,136	247,387	1,638,193	223,612	1,111,304	260,863
6/30/2036	1,569,697	247,387	1,518,500	223,612	917,286	260,863
6/30/2037	1,420,776	247,387	1,390,668	223,612	710,075	260,864
6/30/2038	1,261,729	247,386	1,254,144	223,613	488,773	260,864
6/30/2039	1,091,868	247,388	1,108,335	223,612	252,422	260,863
6/30/2040	910,454	247,386	952,612	223,613		
6/30/2041	716,706	247,387	786,299	223,613		
6/30/2042	509,782	247,387	608,677	223,613		
6/30/2043	288,787	247,386	418,976	223,612		
6/30/2044	52,765	54,530	216,377	223,613		
6/30/2045						
6/30/2046						
6/30/2047						
6/30/2048						
6/30/2049						
Total		4,526,698		4,472,248		3,912,950
Interest Paid		2,040,004		1,985,554		1,426,256
Estimated Savings				54,450		613,748

Employer Contribution History

The table below provides a recent history of the employer contribution requirements for the plan, as determined by the annual actuarial valuation. Changes due to prepayments or plan amendments after the valuation report was finalized are not reflected.

Valuation Date	Contribution Year	Employer Normal Cost Rate	Unfunded Liability Payment
06/30/2014	2016 - 17	7.612%	\$98,586
06/30/2015	2017 - 18	7.653%	107,016
06/30/2016	2018 - 19	8.099%	130,900
06/30/2017	2019 - 20	8.563%	155,370
06/30/2018	2020 - 21	9.281%	190,745
06/30/2019	2021 - 22	9.13%	357,743
06/30/2020	2022 - 23	9.12%	372,627
06/30/2021	2023 - 24	10.66%	0
06/30/2022	2024 - 25	10.71%	63,476
06/30/2023	2025 - 26	10.76%	136,705

Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio and annual covered payroll.

Valuation Date	Accrued Liability (AL)	Share of Pool's Market Value of Assets (MVA)	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll
06/30/2014	\$9,925,588	\$9,570,294	\$355,294	96.4%	\$3,350,448
06/30/2015	11,201,136	10,276,782	924,354	91.7%	3,680,437
06/30/2016	12,597,315	10,813,206	1,784,109	85.8%	3,614,055
06/30/2017	13,987,693	12,370,418	1,617,275	88.4%	3,687,937
06/30/2018	15,880,954	13,761,152	2,119,802	86.7%	3,754,294
06/30/2019	17,308,313	14,976,732	2,331,581	86.5%	3,705,409
06/30/2020	17,598,763	15,451,636	2,147,127	87.8%	3,579,238
06/30/2021	19,767,571	19,922,569	(154,998)	100.8%	3,549,420
06/30/2022	21,595,366	19,842,076	1,753,290	91.9%	3,853,937
06/30/2023	23,688,176	21,450,547	2,237,629	90.6%	3,759,829

Risk Analysis

- **Future Investment Return Scenarios** 20
- **Discount Rate Sensitivity** 21
- **Mortality Rate Sensitivity** 21
- **Maturity Measures** 22
- **Maturity Measures History** 23
- **Funded Status – Termination Basis** 24
- **Funded Status – Low-Default-Risk Basis** 25

Future Investment Return Scenarios

Analysis using the investment return scenarios from the Asset Liability Management process completed in 2021 was performed to determine the effects of various future investment returns on required employer contributions. The projections below reflect the impact of the CalPERS [Funding Risk Mitigation Policy](#). The projections also assume that all other actuarial assumptions will be realized and that no further changes in assumptions, contributions, benefits, or funding will occur.

The first table shows projected contribution requirements if the fund were to earn either 3.0% or 10.8% annually. These alternate investment returns were chosen because 90% of long-term average returns are expected to fall between them over the 20-year period ending June 30, 2043.

Assumed Annual Return FY 2023-24 through FY 2042-43	Projected Employer Contributions				
	2026-27	2027-28	2028-29	2029-30	2030-31
3.0% (5th percentile)					
Discount Rate	6.80%	6.80%	6.80%	6.80%	6.80%
Normal Cost Rate	10.8%	10.8%	10.8%	10.8%	10.8%
UAL Contribution	\$192,000	\$268,000	\$365,000	\$451,000	\$556,000
10.8% (95th percentile)					
Discount Rate	6.75%	6.70%	6.65%	6.60%	6.55%
Normal Cost Rate	11.0%	11.2%	11.4%	11.7%	11.9%
UAL Contribution	\$156,000	\$156,000	\$0	\$0	\$0

Required contributions outside of this range are also possible. In particular, whereas it is unlikely that investment returns will average less than 3.0% or greater than 10.8% over a 20-year period, the likelihood of a single investment return less than 3.0% or greater than 10.8% in any given year is much greater. The following analysis illustrates the effect of an extreme, single year investment return.

The portfolio has an expected volatility (or standard deviation) of 12.0% per year. Accordingly, in any given year there is a 16% probability that the annual return will be -5.2% or less and a 2.5% probability that the annual return will be -17.2% or less. These returns represent one and two standard deviations below the expected return of 6.8%.

The following table shows the effect of one and two standard deviation investment losses in FY 2023-24 on the FY 2026-27 contribution requirements. Note that a single-year investment gain or loss decreases or increases the required UAL contribution amount incrementally for each of the next five years, not just one, due to the 5-year ramp in the amortization policy. However, the contribution requirements beyond the first year are also impacted by investment returns beyond the first year. Historically, significant downturns in the market are often followed by higher than average returns. Such investment gains would offset the impact of these single year negative returns in years beyond FY 2026-27.

Assumed Annual Return for Fiscal Year 2023-24	Required Employer Contributions	Projected Employer Contributions
	2025-26	2026-27
(17.2%) (2 standard deviation loss)		
Discount Rate	6.80%	6.80%
Normal Cost Rate	10.76%	10.8%
UAL Contribution	\$136,705	\$298,000
(5.2%) (1 standard deviation loss)		
Discount Rate	6.80%	6.80%
Normal Cost Rate	10.76%	10.8%
UAL Contribution	\$136,705	\$235,000

- Without investment gains (returns higher than 6.8%) in FY 2024-25 or later, projected contributions rates would continue to rise over the next four years due to the continued phase-in of the impact of the illustrated investment loss in FY 2023-24.
- The Pension Outlook Tool can be used to model projected contributions for these scenarios beyond FY 2026-27 as well as to model other investment return scenarios.

Discount Rate Sensitivity

The discount rate assumption is calculated as the sum of the assumed real rate of return and the assumed annual price inflation, currently 4.5% and 2.3%, respectively. Changing either the price inflation assumption or the real rate of return assumption will change the discount rate. The sensitivity of the valuation results to the discount rate assumption depends on which component of the discount rate is changed. Shown below are various valuation results as of June 30, 2023, assuming alternate discount rates by changing the two components independently. Results are shown using the current discount rate of 6.8% as well as alternate discount rates of 5.8% and 7.8%. The rates of 5.8% and 7.8% were selected since they illustrate the impact of a 1.0% increase or decrease to the 6.8% assumption.

Sensitivity to the Real Rate of Return Assumption

As of June 30, 2023	1% Lower Real Return Rate	Current Assumptions	1% Higher Real Return Rate
Discount Rate	5.8%	6.8%	7.8%
Price Inflation	2.3%	2.3%	2.3%
Real Rate of Return	3.5%	4.5%	5.5%
a) Total Normal Cost	22.14%	17.70%	14.30%
b) Accrued Liability	\$27,605,061	\$23,688,176	\$20,483,728
c) Market Value of Assets	\$21,450,547	\$21,450,547	\$21,450,547
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$6,154,514	\$2,237,629	(\$966,819)
e) Funded Ratio	77.7%	90.6%	104.7%

Sensitivity to the Price Inflation Assumption

As of June 30, 2023	1% Lower Price Inflation	Current Assumptions	1% Higher Price Inflation
Discount Rate	5.8%	6.8%	7.8%
Price Inflation	1.3%	2.3%	3.3%
Real Rate of Return	4.5%	4.5%	4.5%
a) Total Normal Cost	18.59%	17.70%	16.12%
b) Accrued Liability	\$24,413,196	\$23,688,176	\$21,955,816
c) Market Value of Assets	\$21,450,547	\$21,450,547	\$21,450,547
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$2,962,649	\$2,237,629	\$505,269
e) Funded Ratio	87.9%	90.6%	97.7%

Mortality Rate Sensitivity

The following table looks at the change in the June 30, 2023, plan costs and funded status under two different longevity scenarios, namely assuming rates of post-retirement mortality are 10% lower or 10% higher than our current mortality assumptions adopted in 2021. This type of analysis highlights the impact on the plan of a change in the mortality assumption.

As of June 30, 2023	10% Lower Mortality Rates	Current Assumptions	10% Higher Mortality Rates
a) Total Normal Cost	18.03%	17.70%	17.39%
b) Accrued Liability	\$24,205,621	\$23,688,176	\$23,212,342
c) Market Value of Assets	\$21,450,547	\$21,450,547	\$21,450,547
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$2,755,074	\$2,237,629	\$1,761,795
e) Funded Ratio	88.6%	90.6%	92.4%

Maturity Measures

As pension plans mature they become more sensitive to risks. Understanding plan maturity and how it affects the ability of a pension plan sponsor to tolerate risk is important in understanding how the pension plan is impacted by investment return volatility, other economic variables and changes in longevity or other demographic assumptions.

Since it is the employer that bears the risk, it is appropriate to perform this analysis on a pension plan level considering all rate plans. The following measures are for one rate plan only. One way to look at the maturity level of CalPERS and its plans is to look at the ratio of a plan's retiree liability to its total liability. A pension plan in its infancy will have a very low ratio of retiree liability to total liability. As the plan matures, the ratio increases. A mature plan will often have a ratio above 60%-65%.

Ratio of Retiree Accrued Liability to Total Accrued Liability	June 30, 2022	June 30, 2023
1. Retiree Accrued Liability	\$5,265,084	\$6,525,317
2. Total Accrued Liability	\$21,595,366	\$23,688,176
3. Ratio of Retiree AL to Total AL [(1) ÷ (2)]	24%	28%

Another measure of the maturity level of CalPERS and its plans is the ratio of actives to retirees, also called the support ratio. A pension plan in its infancy will have a very high ratio of active to retired members. As the plan matures and members retire, the ratio declines. A mature plan will often have a ratio near or below one.

To calculate the support ratio for the rate plan, retirees and beneficiaries receiving a continuance are each counted as one, even though they may have only worked a portion of their careers as an active member of this rate plan. For this reason, the support ratio, while intuitive, may be less informative than the ratio of retiree liability to total accrued liability above.

For comparison, the support ratio for all CalPERS public agency plans as of June 30, 2022, was 0.77 and was calculated consistently with how it is for the individual rate plan. Note that to calculate the support ratio for all public agency plans, a retiree with service from more than one CalPERS agency is counted as a retiree more than once.

Support Ratio	June 30, 2022	June 30, 2023
1. Number of Actives	42	40
2. Number of Retirees	25	29
3. Support Ratio [(1) ÷ (2)]	1.68	1.38

Maturity Measures (continued)

The actuarial calculations supplied in this communication are based on various assumptions about long-term demographic and economic behavior. Unless these assumptions (e.g., terminations, deaths, disabilities, retirements, salary increases, investment return) are exactly realized each year, there will be differences on a year-to-year basis. The year-to-year differences between actual experience and the assumptions are called actuarial gains and losses and serve to lower or raise required employer contributions from one year to the next. Therefore, employer contributions will inevitably fluctuate, especially due to the ups and downs of investment returns.

Asset Volatility Ratio

Shown in the table below is the asset volatility ratio (AVR), which is the ratio of market value of assets to payroll. Plans that have a higher AVR experience more volatile employer contributions (as a percentage of payroll) due to investment return. For example, a plan with an AVR of 8 may experience twice the contribution volatility due to investment return volatility than a plan with an AVR of 4. It should be noted that this ratio is a measure of the current situation. It increases over time but generally tends to stabilize as a plan matures.

Liability Volatility Ratio

Also shown in the table below is the liability volatility ratio (LVR), which is the ratio of accrued liability to payroll. Plans that have a higher LVR experience more volatile employer contributions (as a percentage of payroll) due to changes in liability. For example, a plan with an LVR of 8 is expected to have twice the contribution volatility of a plan with an LVR of 4 when there is a change in accrued liability, such as when there is a change in actuarial assumptions. It should be noted that this ratio indicates a longer-term potential for contribution volatility, since the AVR, described above, will tend to move closer to the LVR as the funded ratio approaches 100%.

Contribution Volatility	June 30, 2022	June 30, 2023
1. Market Value of Assets	\$19,842,076	\$21,450,547
2. Payroll	\$3,853,937	\$3,759,829
3. Asset Volatility Ratio (AVR) [(1) ÷ (2)]	5.1	5.7
4. Accrued Liability	\$21,595,366	\$23,688,176
5. Liability Volatility Ratio (LVR) [(4) ÷ (2)]	5.6	6.3

Maturity Measures History

Valuation Date	Ratio of Retiree Accrued Liability to Total Accrued Liability	Support Ratio	Asset Volatility Ratio	Liability Volatility Ratio
06/30/2017	30%	2.18	3.4	3.8
06/30/2018	29%	2.04	3.7	4.2
06/30/2019	29%	1.80	4.0	4.7
06/30/2020	25%	1.87	4.3	4.9
06/30/2021	26%	1.68	5.6	5.6
06/30/2022	24%	1.68	5.1	5.6
06/30/2023	28%	1.38	5.7	6.3

Funded Status – Termination Basis

The funded status measured on a termination basis is an estimate of the financial position of the plan had the contract with CalPERS been terminated as of June 30, 2023. The accrued liability on a termination basis (termination liability) is calculated differently from the plan’s ongoing funding liability. For the termination liability calculation, both compensation and service are frozen as of the valuation date and no future pay increases or service accruals are assumed. This measure of funded status is not appropriate for assessing the need for future employer contributions in the case of an ongoing plan, that is, for an employer that continues to provide CalPERS retirement benefits to active employees. Unlike the actuarial cost method used for ongoing plans, the termination liability is the present value of the benefits earned through the valuation date.

A more conservative investment policy and asset allocation strategy was adopted by the board for the Terminated Agency Pool. The Terminated Agency Pool has limited funding sources since no future employer contributions will be made. Therefore, expected benefit payments are secured by risk-free assets and benefit security for members is increased while limiting the funding risk. However, this asset allocation has a lower expected rate of return than the remainder of the PERF and consequently, a lower discount rate assumption. The lower discount rate for the Terminated Agency Pool results in higher liabilities for terminated plans.

The discount rate used for actual termination valuations is a weighted average of the 10-year and 30-year Treasury yields where the weights are based on matching asset and liability durations as of the termination date. The discount rates used in the following analysis is based on 20-year Treasury bonds, which is a good proxy for most plans. The discount rate upon contract termination will depend on actual Treasury rates on the date of termination, which varies over time, as shown below.

Valuation Date	20-Year Treasury Rate	Valuation Date	20-Year Treasury Rate
06/30/2014	3.08%	06/30/2019	2.31%
06/30/2015	2.83%	06/30/2020	1.18%
06/30/2016	1.86%	06/30/2021	2.00%
06/30/2017	2.61%	06/30/2022	3.38%
06/30/2018	2.91%	06/30/2023	4.06%

As Treasury rates are variable, the table below shows a range for the termination liability using discount rates 1% below and above the 20-year Treasury rate on the valuation date. The price inflation assumption is the 20-year Treasury breakeven inflation rate, that is, the difference between the 20-year inflation indexed bond and the 20-year fixed-rate bond.

The Market Value of Assets (MVA) also varies with interest rates and will fluctuate depending on other market conditions on the date of termination. Since it is not possible to approximate how the MVA will change in different interest rate environments, the results below use the MVA as of the valuation date.

	Discount Rate: 3.06% Price Inflation: 2.50%	Discount Rate: 5.06% Price Inflation: 2.50%
1. Termination Liability ¹	\$35,966,034	\$25,726,114
2. Market Value of Assets (MVA)	21,450,547	21,450,547
3. Unfunded Termination Liability [(1) – (2)]	\$14,515,487	\$4,275,567
4. Funded Ratio [(2) ÷ (1)]	59.6%	83.4%

¹ The termination liabilities calculated above include a 5% contingency load. The contingency load and other actuarial assumptions can be found in Appendix A of the Section 2 report.

In order to terminate the plan, first contact our Pension Contract Services unit to initiate a Resolution of Intent to Terminate. The completed Resolution will allow a CalPERS actuary to provide a preliminary termination valuation with a more up-to-date estimate of the plan’s assets and liabilities. Before beginning this process, please consult with a CalPERS actuary.

Funded Status – Low-Default-Risk Basis

Actuarial Standard of Practice (ASOP) No. 4, *Measuring Pension Obligations and Determining Pension Plan Costs or Contributions*, requires the disclosure of a low-default-risk obligation measure (LDROM) of benefit costs accrued as of the valuation date using a discount rate based on the yields of high quality fixed income securities with cash flows that replicate expected benefit payments. Conceptually, this measure represents the level at which financial markets would value the accrued plan costs, and would be approximately equal to the cost of a portfolio of low-default-risk bonds with similar financial characteristics to accrued plan costs.

As permitted in ASOP No. 4, the Actuarial Office uses the Entry Age Actuarial Cost Method to calculate the LDROM. This methodology is in line with the measure of “benefit entitlements” calculated by the Bureau of Economic Analysis and used by the Federal Reserve to report the indebtedness due to pensions of plan sponsors and, conversely, the household wealth due to pensions of plan members.

As shown below, the discount rate used for the LDROM is 4.82%, which is the Standard FTSE Pension Liability Index¹ discount rate as of June 30, 2023, net of assumed administrative expenses.

Selected Measures on a Low-Default-Risk Basis	June 30, 2023
Discount Rate	4.82%
1. Accrued Liability ² – Low-Default-Risk Basis (LDROM)	
a) Active Members	\$23,556,678
b) Transferred Members	153,885
c) Separated Members	725,539
d) Members and Beneficiaries Receiving Payments	7,868,607
e) Total	\$32,304,709
2. Market Value of Assets (MVA)	21,450,547
3. Unfunded Accrued Liability – Low-Default-Risk Basis [(1e) – (2)]	\$10,854,162
4. Unfunded Accrued Liability – Funding Policy Basis	2,237,629
5. Present Value of Unearned Investment Risk Premium [(3) – (4)]	\$8,616,533

The difference between the unfunded liabilities on a low-default-risk basis and on the funding policy basis represents the present value of the investment risk premium that must be earned in future years to keep future contributions for currently accrued plan costs at the levels anticipated by the funding policy.

Benefit security for members of the plan relies on a combination of the assets in the plan, the investment income generated from those assets, and the ability of the plan sponsor to make necessary future contributions. If future returns fall short of 6.8%, benefit security could be at risk without higher than currently anticipated future contributions.

The funded status on a low-default-risk basis is not appropriate for assessing the sufficiency of plan assets to cover the cost of settling the plan’s benefit obligations (see [Funded Status – Termination Basis](#)), nor is it appropriate for assessing the need for future contributions (see [Funded Status – Funding Policy Basis](#)).

¹ This index is based on a yield curve of hypothetical AA-rated zero coupon corporate bonds whose maturities range from 6 months to 30 years. The index represents the single discount rate that would produce the same present value as discounting a standardized set of liability cash flows for a fully open pension plan using the yield curve. The liability cash flows are reasonably consistent with the pattern of benefits expected to be paid from the entire Public Employees’ Retirement Fund for current and former plan members. A different index, hence a different discount rate, may be needed to measure the LDROM for a subset of the fund, such as a single rate plan or a group of retirees.

² If plan assets were invested entirely in the AA fixed income securities used to determine the discount rate of 4.82%, the CalPERS discount rate could, at various times, be below 4.5% or 5.25%, and some automatic annual retiree COLAs could be suspended (Gov. Code sections 21329 and 21335). Since there is currently no proposal to adopt an asset allocation entirely comprised of fixed income securities, the automatic COLAs have been fully valued in the measures above based on the assumptions used for plan funding. Removing future COLAs from the measurement would understate the statutory obligation.

Summary of Valuation Data

The table below shows a summary of the plan's member data upon which this valuation is based:

	June 30, 2022	June 30, 2023
Active Members		
Counts	42	40
Average Attained Age	49.2	49.4
Average Entry Age to Rate Plan	32.1	31.2
Average Years of Credited Service	16.9	18.0
Average Annual Covered Pay	\$91,760	\$93,996
Annual Covered Payroll	\$3,853,937	\$3,759,829
Present Value of Future Payroll	\$38,485,405	\$37,558,950
Transferred Members	5	4
Separated Members	30	28
Retired Members and Beneficiaries*		
Counts	25	29
Average Annual Benefits	\$18,063	\$19,071
Total Annual Benefits	\$451,583	\$553,055

Counts of members included in the valuation are counts of the records processed by the valuation. Multiple records may exist for those who have service in more than one valuation group. This does not result in double counting of liabilities.

* Values include community property settlements.

List of Class 1 Benefit Provisions

This plan has the following Class 1 Benefit Provisions:

- One Year Final Compensation (FAC 1)

Plan's Major Benefit Options

Shown below is a summary of the major optional benefits for which the agency has contracted. A description of principal standard and optional plan provisions is in Section 2.

Member Category	Benefit Group	
	Misc	Misc
Demographics		
Actives	Yes	No
Transfers/Separated	Yes	No
Receiving	Yes	Yes
Benefit Provision		
Benefit Formula	2% @ 60	
Social Security Coverage	Yes	
Full/Modified	Modified	
Employee Contribution Rate	7.00%	
Final Average Compensation Period	One Year	
Sick Leave Credit	Yes	
Non-Industrial Disability	Standard	
Industrial Disability	No	
Pre-Retirement Death Benefits		
Optional Settlement 2	Yes	
1959 Survivor Benefit Level	No	
Special	No	
Alternate (firefighters)	No	
Post-Retirement Death Benefits		
Lump Sum	\$2,000	\$2,000
Survivor Allowance (PRSA)	No	No
COLA	2%	2%

Section 2

California Public Employees' Retirement System

Risk Pool Actuarial Valuation Information

[Section 2](#) may be found on the CalPERS website (www.calpers.ca.gov) in the Forms & Publications section