



Coachella Valley Mosquito and
Vector Control District

43420 Trader Place
Indio, CA 92201
Phone (760) 342-8287
www.cvmvcd.org

Finance Committee Meeting

Tuesday, May 14, 2019

3:30 p.m.

AGENDA

Assistance for those with disabilities: If you have a disability and need accommodation to participate in the meeting, please call the Clerk of the Board at (760) 342-8287 for assistance so the necessary arrangement can be made.

- 1. Call to Order** – Clive Weightman, Treasurer
- 2. Roll Call**
- 3. Confirmation of Agenda**
- 4. Public Comments**
- 5. Items of General Consent**
Approval of Minutes from May 1, 2019, Finance Committee Meeting
- 6. Discussion and/or Review:**
 - A. Review of Check Report from Abila MIP for the period of April 10, 2019 to May 9, 2019.
 - B. CalCard Charges April 2019
 - C. Review of April 2019 Financials and Treasurer's Report

7. Old Business

a) Draft FY2019-20 Budget

8. New Business

None

9. Schedule Next Meeting

10. Trustee and/or Staff Comments/Future Agenda Items

11. Adjournment

Certification of Posting

I certify that on May 10, 2019 I posted a copy of the foregoing agenda near the regular meeting place of the Board of Trustees of the Coachella Valley Mosquito & Vector Control District and the District's website, said time being at least 72 hours in advance of the meeting of the Board of Trustees (Government Code Section 54954.2)

Executed at Indio, California, on May 10, 2019

Graciela Morales, Clerk of the Board

COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT

Finance Committee Meeting Minutes

TIME: 1:00 P.M. MAY 1, 2019

LOCATION: 43420 Trader Place, Indio, CA 92201

TRUSTEES PRESENT:

Indian Wells Clive Weightman Rancho Mirage Isaiah Hagerman
President Doug Hassett arrived at 1:19 p.m. (alternate member)

TRUSTEES ABSENT: County at Large Bito Larson

STAFF PRESENT:

Jeremy Wittie, General Manager
David l'Anson, Administrative Finance Manager
Grace Morales, Clerk of the Board
Brad Anderson (member of the public)

1. **Call to Order:** Treasurer Weightman called the meeting to order at 1:00 p.m.
2. **Roll Call:** Roll call indicated two (2) committee members out of three (3) were present.
3. **Confirmation of Agenda:** The Agenda was confirmed as presented.
4. **Public Comments:** None.
5. **Items of General Consent:**

Approval of Minutes from April 24, 2019, Finance Committee Meeting: On motion from Trustee Hagerman seconded by Treasurer Weightman, the Committee approved item 5.

Ayes: Trustee Hagerman and Treasurer Weightman.

Noes: None.

Abstained: None.

Absent: Trustee Larson.

6. Old Business: a) Draft FY2019-20 Budget

CalPERS Unfunded Liability scenarios presented by David l'Anson, Administrative Finance Manager were reviewed by the Committee. The Committee recommended moving forward with scenario #1 and #4 to be presented to the full Board for consideration. Other items discussed included: IT security, IT five-year plan with expenditure forecast, payroll adjustments, and possible future staffing adjustments. Treasurer Weightman asked if a budget provision would be included in the budget. Additionally, the Committee recommended tabling the IT security and IT five-year plan with expenditure forecast for the June Board meeting.

7. New Business: None.

8. Confirmation of Next Meeting: The next Finance Committee meeting was scheduled for Tuesday, May 14, 2019 at 3:30 p.m. A budget workshop is scheduled for Tuesday, May 14, 2019 at 4:30 p.m.

9. Trustee and/or Staff Comments/Future Agenda Items: Brad Anderson stated he opposes a benefit assessment increase.

10. Adjournment: The meeting was adjourned by Treasurer Weightman at 1:40 p.m.

CVMVCD
Check/Voucher Register - checkreportforFC
1025 - First Foundation - General
From 4/10/2019 Through 5/10/2019

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
42184	CarQuest Auto Parts	7339-720720	Equipment App Parts & Supplies	116.89
	CarQuest Auto Parts	7339-720727	Vehicle Parts & Supplies	847.99
	CarQuest Auto Parts	7339-722053	Vehicle Parts & Supplies	441.51
	CarQuest Auto Parts	7339-722471	Vehicle Parts & Supplies	11.57
	CarQuest Auto Parts	7339-723231	Vehicle Parts & Supplies	57.70
	CarQuest Auto Parts	7339-723472	Vehicle Parts & Supplies	7.99
	CarQuest Auto Parts	7339-723473	Vehicle Parts & Supplies	42.40
	CarQuest Auto Parts	7339-723474	Vehicle Parts & Supplies	23.68
Total 42184				1,549.73
42185	CalPERS-HEALTHCARE ACCT	100000015587631-2	Professional Fees	562.57
	CalPERS-HEALTHCARE ACCT	100000015617469	Cafeteria Plan	77,002.35
	CalPERS-HEALTHCARE ACCT	100000015617469-2	Professional Fees	100.43
	CalPERS-HEALTHCARE ACCT	100000015645934	Cafeteria Expense - May 2019	76,922.41
Total 42185				154,587.76
42186	CalPERS-RETIREMENT ACCT	100000015546529	Retirement Contributions: 2/22/2019PP	22,967.10
	CalPERS-RETIREMENT ACCT	100000015546571	Retirement Contributions: 2/22/2019PP	2,678.60
	CalPERS-RETIREMENT ACCT	100000015576520	Retirement Contributions: 3/8/2019PP	22,801.03
	CalPERS-RETIREMENT ACCT	100000015576545	Retirement Contributions: 3/22/2019PP	22,801.03
	CalPERS-RETIREMENT ACCT	100000015576568	Retirement Contributions: 4/5/2019PP	22,534.85
	CalPERS-RETIREMENT ACCT	100000015576591	Retirement Contributions: 3/8/2019PP	2,734.70
	CalPERS-RETIREMENT ACCT	100000015576613	Retirement Contributions: 3/22/2019PP	2,734.70
	CalPERS-RETIREMENT ACCT	100000015576639	Retirement Contributions: 4/5/2019PP	2,695.32
	CalPERS-RETIREMENT ACCT	100000015628853	Professional Fees	200.00
	CalPERS-RETIREMENT ACCT	100000015647734	Professional Fees	200.00
Total 42186				102,347.33
42187	ICMA Retirement Trust	108385	Deferred Compensation: 2/22/2019 PP	9,326.16
	ICMA Retirement Trust	108387	Deferred Compensation: 3/8/2019	9,340.46
	ICMA Retirement Trust	111704	Deferred Compensation: 3/22/2019 PP	9,334.99
	ICMA Retirement Trust	117067	Deferred Compensation: 4/5/2019 PP	9,388.76
Total 42187				37,390.37

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1025 - First Foundation - General
From 4/10/2019 Through 5/10/2019

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
42188	Principal Life Insurance Co.	05012019	Cafeteria Expense	10,916.48
	Principal Life Insurance Co.	201904	Cafeteria Plan	10,916.48
Total 42188				21,832.96
42189	Standard Insurance Company	05012019	Cafeteria Plan	3,099.77
	Standard Insurance Company	201904	Cafeteria Plan	3,099.77
Total 42189				6,199.54
42190	Vision Service Plan (CA)	201904	Cafeteria Plan	935.52
Total 42190				935.52
42191	CalPERS-RETIREMENT ACCT	100000015606741	Retirement Expense	22,911.78
	CalPERS-RETIREMENT ACCT	100000015606762	Retirement Expense	22,460.50
	CalPERS-RETIREMENT ACCT	100000015606784	Retirement Expense	2,433.70
	CalPERS-RETIREMENT ACCT	100000015606801	AP-2111 Retirement Expense	3,168.08
Total 42191				50,974.06
42192	ICMA Retirement Trust	121707	Deferred Compensation	9,256.86
	ICMA Retirement Trust	126668	Deferred Compensation	10,136.57
Total 42192				19,393.43
42193	Verizon Connect	16747259	IT Communications	1,121.00
	Verizon Connect	16905849	IT Communications	1,116.93
Total 42193				2,237.93
42194	Vision Service Plan (CA)	20190501	Cafeteria Plan	955.01
Total 42194				955.01
42195	Winner Chevrolet	10766	Capital Equipment Replacement	28,145.31
	Winner Chevrolet	10767	Capital Equipment Replacement	28,145.31
	Winner Chevrolet	10768	Capital Equipment Replacement	28,145.31

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From 4/10/2019 Through 5/10/2019

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
Total 42195				84,435.93
42196	Advance Imaging Systems	IN562623	Contract Services	247.81
	Advance Imaging Systems	IN565871	Contract Services	33.61
	Advance Imaging Systems	IN569784	Contract Services	<u>515.02</u>
Total 42196				796.44
42197	Aerial Services	211474	GREEN POOL SURVEILLANCE	<u>17,496.00</u>
Total 42197				17,496.00
42198	Airgas Safety Inc.	124334321	Operating Supplies	250.40
	Airgas Safety Inc.	124343738	Operating Supplies	264.52
	Airgas Safety Inc.	124354001	Operating Supplies	251.01
	Airgas Safety Inc.	124363617	Operating Supplies	<u>247.99</u>
Total 42198				1,013.92
42199	Alboum & Associates LLC	I-07253	Promotion and Education	116.80
	Alboum & Associates LLC	I-07320	public outreach advertizing	<u>60.00</u>
Total 42199				176.80
42200	Alpha Media LLC	396739-1	Public Outreach Advertising	230.00
	Alpha Media LLC	397009-1	Public Outreach Advertising	80.00
	Alpha Media LLC	397014-1	Public Outreach Advertising	530.00
	Alpha Media LLC	397067-01	Public Outreach Advertising	<u>80.00</u>
Total 42200				920.00
42201	CarQuest Auto Parts	7339-729539	Vehicle Parts & Supplies	24.32
	CarQuest Auto Parts	7339-729658	Vehicle Parts & Supplies	87.45
	CarQuest Auto Parts	7339-730407	Vehicle Parts & Supplies	<u>1,025.50</u>
Total 42201				1,137.27
42202	Cintas Corporation #3	4019892424	Uniform Expense	744.33
	Cintas Corporation #3	4020276994	Uniform Expense	541.48

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Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
	Cintas Corporation #3	4020688900	Uniform Expense	545.60
	Cintas Corporation #3	4021130159	Uniform Expense	587.35
Total 42202				2,418.76
42203	Clairemont Equipment	48919701	Equipment Rental	129.25
Total 42203				129.25
42204	CleanExcel	051958	Contract Services	3,496.00
Total 42204				3,496.00
42205	C&R Wellness Works	18-071	Employee Assistance Program	268.00
Total 42205				268.00
42206	Daniel's Tire Service	0160111147	Tire Services	(19.95)
	Daniel's Tire Service	160112060	Tire Services	1,341.27
Total 42206				1,321.32
42207	Desert Air Conditioning	194295	Repair & Maintenance-Bio/Lab/Tank Room	577.88
Total 42207				577.88
42208	Desert Recycling Inc.	303609	Repair & Maintenance - Shop/Grounds	190.00
Total 42208				190.00
42209	Eisenhower Occupational Health Serv	78024	Physician Fees	595.00
Total 42209				595.00
42210	El Informador del Valle	2018-156	Public Outreach Advertising	1,760.00
Total 42210				1,760.00
42211	Employee Relations Inc.	85040	Recruitment/Advertising	387.80

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Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
Total 42211				387.80
42212	Entravision Communications Corporation	460724-1	Public Outreach Advertising	700.00
	Entravision Communications Corporation	460748-1	Public Outreach Advertising	<u>705.00</u>
Total 42212				1,405.00
42213	Eurofins Agrosiences Services Inc.	260-401-001-19	Maintenance & Calibration	<u>255.00</u>
Total 42213				255.00
42214	Fedak & Brown, LLP	04302019	Audit Services	<u>850.00</u>
Total 42214				850.00
42215	Fiesta Ford-Lincoln-Mercury	5012257	Vehicle Parts & Supplies	<u>27.73</u>
Total 42215				27.73
42216	Erica Frost	05012019	Tuition Reimbursement	<u>297.82</u>
Total 42216				297.82
42217	Gulf California Broadcast Company	468110-1	Public Outreach Advertising	865.00
	Gulf California Broadcast Company	468259-1	Public Outreach Advertising	340.00
	Gulf California Broadcast Company	468273-1	Public Outreach Advertising	450.00
	Gulf California Broadcast Company	468280-1	Public Outreach Advertising	155.00
	Gulf California Broadcast Company	468681-1	Public Outreach Advertising	530.00
	Gulf California Broadcast Company	468812-1	Invoice for 17-EN-2577 Public Outreach Advertising	1,500.00
	Gulf California Broadcast Company	469080-1	Public Outreach Advertising	<u>525.00</u>
Total 42217				4,365.00
42218	Jernigan's Sporting Goods, Inc.	14681	Safety Expense	110.00
	Jernigan's Sporting Goods, Inc.	14682	Safety Expense	110.00
	Jernigan's Sporting Goods, Inc.	14683	Safety Expense	110.00
	Jernigan's Sporting Goods, Inc.	14684	Safety Expense	110.00
	Jernigan's Sporting Goods, Inc.	14686	Safety Expense	110.00

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Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
	Jernigan's Sporting Goods, Inc.	14694	Safety Expense	110.00
	Jernigan's Sporting Goods, Inc.	14697	Safety Expense	76.11
	Jernigan's Sporting Goods, Inc.	14724	Safety Expense	97.86
	Jernigan's Sporting Goods, Inc.	14735	Safety Expense	175.00
Total 42218				1,008.97
42219	Kwik Kleen Of The Desert	107404	Offsite Vehicle Maintenance & Repair	208.00
Total 42219				208.00
42220	Liebert Cassidy Whitmore	1475835	Attorney Fees - Personnel	400.00
Total 42220				400.00
42221	Marlin Business Bank	16927366	Contract Services	750.94
Total 42221				750.94
42222	Molina, Antonio	05022019	Tuition Reimbursement	1,037.96
Total 42222				1,037.96
42223	Moreno, Crystal	05022019	Tuition Reimbursement	951.00
Total 42223				951.00
42224	NAPA Auto & Truck Parts	853301	Vehicle Parts and Supplies	239.76
Total 42224				239.76
42225	National Cine Media, LLC.	INV-176398	Public Outreach Advertising	4,520.00
Total 42225				4,520.00
42226	Palm Springs Air Conditioning & Refrigeration, Inc.	36396	Capital Outlay	22,500.00
Total 42226				22,500.00

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Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
42227	Pitney Bowes Purchase Power	04252019	Postage	54.77
Total 42227				54.77
42228	Praxair Distribution, Inc.	88917015	Equipment Parts & Supplies	48.89
Total 42228				48.89
42229	Puretec Industrial Water	1715055	Equipment Parts & Supplies	286.18
Total 42229				286.18
42230	RM Broadcasting LLC	CC-1190410781	Invoice for 17-EN-2569 Public Outreach Advertising	150.00
	RM Broadcasting LLC	CC-1190410782	Invoice for 17-EN-2569 Public Outreach Advertising	150.00
	RM Broadcasting LLC	CC-1190410784	Invoice for 17-EN-2569 Public Outreach Advertising	150.00
	RM Broadcasting LLC	CC-1190410786	Invoice for 17-EN-2569 Public Outreach Advertising	150.00
	RM Broadcasting LLC	CC-1190410787	Invoice for 17-EN-2569 Public Outreach Advertising	150.00
Total 42230				750.00
42231	Salton Sea Air Service	04112019	Aerial Application	5,225.00
	Salton Sea Air Service	05042019	Aerial Application Rural	6,125.00
Total 42231				11,350.00
42232	SIGMA-ALDRICH	547436336	Internal Mosquito PCR	162.43
Total 42232				162.43
42233	Slovak Baron Empey Murphey & Pinkney LLP	53002	Attorney Fees	4,000.00
Total 42233				4,000.00

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From 4/10/2019 Through 5/10/2019

Check Number	Vendor Name	PO# / Invoice#	Transaction Description	Check Amount
42234	SoCo Group Inc., The	0665829-IN	Motor Fuel & Oils	7,269.55
Total 42234				7,269.55
42235	South Coast AQMD	3447058	Contract Services	132.98
Total 42235				132.98
42236	TCI Thermal Combustion Innovators, Inc.	206707	Operating Supplies	323.81
Total 42236				323.81
42237	UC Regents	2019-02	MAINTENANCE CONTRACTS	600.00
Total 42237				600.00
42238	Valley Lock & Safe	153613	Operating Supplies	11.02
Total 42238				11.02
42239	Waterlogic Americas LLC	170844	Employee Support	213.15
Total 42239				213.15
42240	Waxie Sanitary Supply	78220148	Maintenance Supplies	106.73
Total 42240				106.73
42241	U.S. Bank		CalCard	45,299.45
Total 42241				45,299.45
			Total 1025 - First Foundation - General	624,950.15
Report Total				624,950.15

Coachella Valley Mosquito and Vector Control District

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CalCard Statement

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April 22, 2019

EMPLOYEE		VENDOR		GL ACCOUNT	AMOUNT
Crenshaw	Sarah	Tex*Shopezgo	7400.01.300.025	Shop Items	51.77
Crenshaw	Sarah	Amzn Mktp Us*Mw0D83Hr	7400.01.300.000	Vehicle Parts & Supplies	47.92
Crenshaw	Sarah	Amzn Mktp Us*Mw3J35P92	7400.01.300.000	Vehicle Parts & Supplies	73.25
Crenshaw	Sarah	Amzn Mktp Us*Mw9U45G2	7450.01.300.000	Equipment, Application Parts & Supplies	32.95
Crenshaw	Sarah	Amzn Mktp Us*Mw9Bb5Gb	7450.01.300.000	Equipment, Application Parts & Supplies	19.98
Crenshaw	Sarah	Amzn Mktp Us*Mw96J8Hl0	7400.01.300.000	Vehicle Parts & Supplies	229.89
Crenshaw	Sarah	Panera Bread #601254	6200.01.200.000	Meetings Expense	50.04
Crenshaw	Sarah	Stapls7216805263000001	6070.01.202.000	Office Supplies	67.34
Crenshaw	Sarah	Stapls7216886679000001	6070.01.200.000	Office Supplies	465.34
Crenshaw	Sarah	Stapls7216886679000002	6070.01.200.000	Office Supplies	96.11
Dieckmann	Roberta	Carl'S Jr 7759	6110.01.500.010	MVCAC Committee Assignments & Travel	10.83
Dieckmann	Roberta	Claim Jumper 0547	6110.01.500.010	MVCAC Committee Assignments & Travel	49.23
Dieckmann	Roberta	Chick-Fil-A #01544	6110.01.500.010	MVCAC Committee Assignments & Travel	8.50
Dieckmann	Roberta	The Citizen Hotel	6110.01.500.010	MVCAC Committee Assignments & Travel	422.51
Dieckmann	Roberta	Sq *Oblivion Comics	6110.01.500.010	MVCAC Committee Assignments & Travel	4.00
Espericueta	Sergio	Cmt Sacramento 27680016	6110.01.250.000	Trustee Travel	37.50
Espericueta	Sergio	The Citizen Hotel	6110.01.250.000	Trustee Travel	425.11
Gaspar	Armando	The Home Depot #6874	7500.01.305.000	Small Tools	119.56
Gaspar	Armando	The Home Depot #6874	7300.01.305.053	Repair & Maintenance	42.35
Gaspar	Armando	Lowes #00208*	7500.01.305.000	Small Tools	160.95
Gaspar	Armando	The Home Depot 6874	7300.01.305.053	Repair & Maintenance	210.89
Gaspar	Armando	Wal-Mart #2181	7300.01.305.024	Repair & Maintenance	8.68
Gaspar	Armando	The Home Depot 6630	7300.01.305.053	Repair & Maintenance	316.33
Gaspar	Armando	The Home Depot #6874	7300.01.305.024	Repair & Maintenance	111.46
Ginn	Geneva	The Home Depot 6630	7750.01.500.000	Operating Supplies	383.51
Ginn	Geneva	The Home Depot 6874	8415.01.500.000	Non-Capitalized Equipment	705.45
Ginn	Geneva	Amzn Mktp Us*Mz5Jb9Zil	7750.01.500.000	Operating Supplies	124.95
Ginn	Geneva	Amazon.Com*Mz7A60Jhl An	7750.01.500.000	Operating Supplies	142.74
Guerrero	Oscar	High Tech Irrigation	7300.01.305.044	Repair & Maintenance	126.10
Guerrero	Oscar	The Home Depot #6874	7500.01.305.000	Small Tools	14.10
Guerrero	Oscar	Desert Feed Bag Inc	7300.01.305.049	Repair & Maintenance	143.42
Guerrero	Oscar	The Home Depot #6874	7300.01.305.049	Repair & Maintenance	103.63
Guerrero	Oscar	The Home Depot #6874	7300.01.305.049	Repair & Maintenance	106.16
Gutierrez	Arturo	Jce*Target Specialty	7575.01.400.057	Surveillance Traps & Parts	742.02
Henke	Jennifer	Hyatt Rgcy Mission Bayf&	7600.01.400.027	Professional Development	3.77
Henke	Jennifer	Landing Grille	7600.01.400.027	Professional Development	21.05
Henke	Jennifer	Hyatt Rgcy Mission Bayf&	7600.01.400.027	Professional Development	5.39
Henke	Jennifer	Hyatt Rgcy Mission Bayf&	7600.01.400.027	Professional Development	27.41
Henke	Jennifer	Hyatt Rgcy Mission Bayf&	7600.01.400.027	Professional Development	2.69
Henke	Jennifer	Hyatt Rgcy Mission Bayf&	7600.01.400.027	Professional Development	5.39
Hung	Kim	Enterprise Car Tolls	6110.01.400.010	MVCAC Committee Assignments & Travel	4.65
Hung	Kim	The Citizen Hotel F&B	6110.01.400.010	MVCAC Committee Assignments & Travel	30.98
Hung	Kim	Tower Cafe	6110.01.400.010	MVCAC Committee Assignments & Travel	44.00
Hung	Kim	Ont Airtp Prking Lot 3	6110.01.400.010	MVCAC Committee Assignments & Travel	26.00
Hung	Kim	The Citizen Hotel	6110.01.400.010	MVCAC Committee Assignments & Travel	400.46
Hung	Kim	Starbucks Tb Smf	6110.01.400.010	MVCAC Committee Assignments & Travel	2.91
Hung	Kim	Uber Trip	6110.01.400.010	MVCAC Committee Assignments & Travel	18.94
Hung	Kim	Uber Trip	6110.01.400.010	MVCAC Committee Assignments & Travel	2.00
Hung	Kim	Clarke Mosquito Contro	7550.01.400.000	Operating Supplies	1,967.54
Larson	Burke	Enterprise Car Tolls	6110.01.250.000	Trustee Travel	3.90
Larson	Burke	Enterprise Car Tolls	6110.01.250.000	Trustee Travel	0.95
Larson	Burke	Enterprise Car Tolls	6110.01.250.000	Trustee Travel	1.95
Larson	Burke	Enterprise Car Tolls	6110.01.250.000	Trustee Travel	10.20
Molina	Antonio	Amzn Mktp Us*Mw4A23Uf	6080.01.210.000	Computer & Network Systems	105.30
Molina	Antonio	Amzn Mktp Us*Mw0198Ycl	6080.01.210.000	Computer & Network Systems	71.98

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CalCard Statement

April 22, 2019

EMPLOYEE	VENDOR	GL ACCOUNT	AMOUNT
Montoya	Veronica Govcnctr	7675.01.210.000	Contract Service
Montoya	Veronica Nor*Northern Tool	8415.13.300.000	Capital Replacement- New truck parts
Montoya	Veronica Paypal *Abcdrilling	7300.14.950.000	Capital Projects - Water Well Destruction Pyt
Montoya	Veronica Paypal *Abcdrilling	7300.14.950.000	Capital Projects - Water Well Destruction Pyt
Morales	Graciela Sams Fence Inc	7300.12.305.000	Capital Projects - Thermal Property
Morales	Graciela Southwes 5262455939122	6110.01.500.010	MVCAC Committee Assignments
Morales	Graciela Wm Supercenter #2181	6200.01.200.000	Meeting Expense
Morales	Graciela Lands End Bus Outfitters	7000.01.250.000	Uniform Expense - Trustees
Moreno	Crystal Fredpryor Careertrack	7600.01.305.027	Professional Development
Moreno	Crystal Fredpryor Careertrack	7600.01.202.027	Professional Development
Moreno	Crystal Fredpryor Careertrack	7600.01.305.027	Professional Development
Moreno	Crystal Sirennct	8415.13.300.000	Capital Equipment Replacement
Moreno	Crystal Amzn Mktp Us*Mw9Ot+Yd.	7400.01.300.000	Vechicle Parts & Supplies
Moreno	Crystal Sp * Sprayerdepot	7450.01.300.000	Equipment, Application Parts & Supplies
Moreno	Crystal World Of Powersports	7400.01.300.000	Vechicle Parts & Supplies
Moreno	Crystal Amzn Mktp Us*Mz4RI900I	8415.13.300.000	Capital Equipment Replacement
Moreno	Crystal Amazon.Com*Mz5C23Zz2 A	7450.01.300.000	Equipment, Application Parts & Supplies
Moreno	Crystal Amzn Mktp Us*Mz2Y60GzI	8415.13.300.000	Capital Equipment Replacement
Moreno	Crystal Amazon.Com*Mz2857Mfi Ar	7450.01.300.000	Equipment, Application Parts & Supplies
Oviatt	Jill Sq *Powers Awards	6210.01.215.000	Promotion & Education
Oviatt	Jill The Citizen Hotel F&B	6110.01.215.010	MVCAC Committee Assignments
Oviatt	Jill Tower Cafe	6110.01.215.010	MVCAC Committee Assignments
Oviatt	Jill Denny's Inc 1800733669	6110.01.215.010	MVCAC Committee Assignments
Oviatt	Jill The Citizen Hotel	6110.01.215.010	MVCAC Committee Assignments
Oviatt	Jill The Citizen Hotel	6110.01.215.010	MVCAC Committee Assignments
Oviatt	Jill The Citizen Hotel	6110.01.215.010	MVCAC Committee Assignments
Oviatt	Jill Tst* Statehouse	6110.01.215.010	MVCAC Committee Assignments
Oviatt	Jill Amazon.Com*Mz8Pb5IT0	6110.01.215.010	MVCAC Committee Assignments
Petrovic	Marko Fs *Klokantech	6080.01.210.000	Computer & Network Systems
Prendez	Edward Valley Lock And Safe	7300.01.305.044	Repair & Maintenance
Prendez	Edward Sq *Hawk Designs Go	7420.01.300.000	Offsite Vehicle Maintenance & Repair
Prendez	Edward Alldata Corp #8601	7675.01.300.000	Maintenance Contracts
Prendez	Edward Ark*At Conference	7150.01.210.000	IT Communications
Prendez	Edward Dri*Aomei	6080.01.210.000	Computer & Network Systems
Prendez	Edward Dri*Dr*Stellar*Software	6080.01.210.000	Computer & Network Systems
Prendez	Edward Govcnctn	7675.01.210.000	Maintenance Contracts
Snelling	Melissa Lifetech*45143882	7575.01.400.045	Internal Mosquito PCR
Snelling	Melissa Homedepot.Com	7450.01.400.000	Equipment Parts & Supplies
Valadez	Gonzalo The Home Depot #6874	7750.01.500.000	Operating Supplies
Wekesa	Joseph Tonys Delicatessen	6110.01.500.010	MVCAC Committee Assignments & Travel
Wekesa	Joseph Supershuttle Execucarsac	6110.01.500.010	MVCAC Committee Assignments & Travel
Wekesa	Joseph The Citizen Hotel	6110.01.500.010	MVCAC Committee Assignments & Travel
Wekesa	Joseph The Citizen Hotel	6110.01.500.010	MVCAC Committee Assignments & Travel
Wekesa	Joseph Clarke Mosquito Contro	7800.01.500.028	Chemical Control
Wittie	Jeremy Cmt Sacramento 27680016	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy Ontario Airport	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy Expedia 7423968058760	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy Starbucks Store 48346	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy The Citizen Hotel	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy Uniguest Inc - Usd	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy Cmt Sacramento 27680016	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy Rio City Cafe	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy Sq *Thee Upper Crust Pizz	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy Ont Airpt Prking Lot 5	6110.01.200.010	MVCAC Committee Assignments & Travel
Wittie	Jeremy Smf Dos Coyotes	6110.01.200.010	MVCAC Committee Assignments & Travel

CalCard Statement
[April 22, 2019](#)

EMPLOYEE	VENDOR	GL ACCOUNT	AMOUNT
CALCARD TOTAL:			45,299.45
District Statement Balance:			45,299.45
DIFFERENCE			-

Coachella Valley Mosquito and Vector Control District
FINANCES AT A GLANCE
ALL FUNDS COMBINED
For the Month Ended April 30, 2019

	Beginning of the Month	Change During the Month	End of the Month
INVESTMENTS	11,732,279	(593,006)	11,139,273
CASH	<u>(25,549)</u>	<u>(17,327)</u>	<u>(42,876)</u>
INVESTMENTS & CASH	11,706,729	(610,333)	11,096,397
CURRENT ASSETS	1,784,036	(29,151)	1,754,885
FIXED ASSETS	10,725,824	-	10,725,824
OTHER ASSETS	5,111,294	-	5,111,294
TOTAL ASSETS	<u>29,327,884</u>	<u>(639,484)</u>	<u>28,688,400</u>
TOTAL LIABILITIES	5,628,373	105,591	5,733,963
TOTAL DISTRICT EQUITY	23,699,511	(745,075)	22,954,436
TOTAL LIABILITIES & EQUITY	<u>29,327,884</u>	<u>(639,484)</u>	<u>28,688,400</u>
RECEIPTS		\$ 416,329	
CASH DISBURSEMENTS			
Payroll	\$ 365,274		
General Admin	\$ 661,388		
Total Cash Disbursements		\$ (1,026,662)	
NON-CASH ENTRIES:		\$ (29,151)	
Accrual Modifications -			
Changes in A/P, A/R & Pre-paid insurance			
Change during Month - Excess of Cash over Receipts & Non-Cash Adjustments		<u>\$ (639,484)</u>	

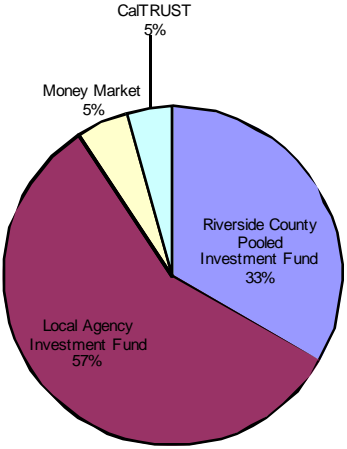
CVMVCD
Cash Journal - deposits
From 4/1/2019 Through 4/30/2019

Effective ...	Payee/Recipient Name	Transaction Description	Deposits
4/2/2019	Riverside County	April Receipts - Current Secured	366,170.33
4/11/2019	Riverside County	April Receipts - Pass Through Increment	10,254.73
4/15/2019	Local Agency Investment Fund	April Receipts - LAIF Interest	39,809.39
4/30/2019	First Foundation Bank	April Receipts - Bank Interest	94.74
Report Total			416,329.19

COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT
INVESTMENT FUND BALANCES AS OF APRIL 30, 2019

INSTITUTION	IDENTIFICATION	Issue Date	Maturity Date	YIELD	General Fund	Thermal Capital Fund	Capital Equipment Replacement Fund	Capital Facility Replacement Fund	BALANCE
	Investment Fund Balance				7,191,797	484,712	1,713,425	1,749,339	\$ 11,139,273
LAIF	Common Investments			2.45%	4,123,052	277,885	982,305	1,002,895	\$ 6,386,136
Riverside County	Funds 51105 & 51115			2.35%	2,395,924	161,480	570,822	582,787	\$ 3,711,012
CalTRUST	Medium Term Fund			1.49%	317,393	21,392	75,618	77,203	\$ 491,606
First Foundation	Market Rate			0.25%	355,429	23,955	84,680	86,455	\$ 550,519
	Total Investments				7,191,797	484,712	1,713,425	1,749,339	\$ 11,139,273

PORTFOLIO COMPOSITION AS OF APRIL 30, 2019
WEIGHTED YIELD 2.26%



In compliance with the California Code Section 53646; the Finance Administrator of the Coachella Valley Mosquito and Vector Control District hereby certifies that sufficient liquidity and anticipated revenue are available to meet the District's budgeted expenditure requirements for the next six months.

Investments in the report meet the requirements of the Coachella Valley Mosquito and Vector Control District's adopted investment policy

Respectfully submitted

NOTED AND APPROVED

CVMVCD
Statement of Revenue and Expenditures
From 4/1/2019 Through 4/30/2019

		Budget -			YTD Budget	Current Period	Current	Current	Percent Total	
		Original	YTD Budget	YTD Actual	Variance	Budget	Period	Period	Budget	
							Actual	Variance	Remaining	Remaining -
										Original
Revenues										
4000	Property Tax - Current Secured	3,733,045	2,282,946	2,353,244	70,298	351,169	366,170	15,001	(1,379,801)	-37%
4010	Property Tax - Curr. Supplmntl	72,202	31,570	18,068	(13,502)	0	0	0	(54,134)	-75%
4020	Property Tax - Curr. Unsecured	161,854	145,599	156,827	11,228	0	0	0	(5,027)	-3%
4030	Homeowners Tax Relief	42,732	35,753	20,009	(15,744)	14,722	0	(14,722)	(22,723)	-53%
4070	Property Tax - Prior Supp.	28,660	23,225	0	(23,225)	0	0	0	(28,660)	-100%
4080	Property Tax - Prior Unsecured	9,902	0	0	0	0	0	0	(9,902)	-100%
4090	Redevelopment Pass-Thru	4,275,025	2,099,329	2,243,102	143,772	0	10,255	10,255	(2,031,923)	-48%
4520	Interest Income - LAIF/CDs	100,000	75,102	156,068	80,966	101	39,904	39,803	56,068	56%
4530	Other Miscellaneous Receipts	63,000	52,500	28,462	(24,038)	5,250	0	(5,250)	(34,538)	-55%
4551	Benefit Assessment Income	1,996,366	1,078,038	1,064,374	(13,664)	0	0	0	(931,992)	-47%
Total Revenues		10,482,786	5,824,062	6,040,154	216,091	371,242	416,329	45,087	(4,442,632)	-42%
Expenditures										
Payroll Expenses										
5101	Payroll - FT	4,686,031	3,905,030	3,787,877	117,153	390,503	524,019	(133,516)	898,154	19%
5102	Payroll Seasonal	208,460	162,134	153,142	8,992	23,162	16,059	7,103	55,318	27%
5103	Temporary Services	6,900	6,900	6,900	0	0	0	0	0	0%
5105	Payroll - Overtime Expense	41,700	34,750	8,153	26,597	3,475	1,131	2,344	33,547	80%
5150	CalPERS State Retirement	566,460	494,148	436,699	57,449	36,158	74,629	(38,471)	129,761	23%
5155	Social Security Expense	302,827	252,360	245,370	6,990	25,236	34,551	(9,315)	57,457	19%
5165	Medicare Expense	70,821	59,020	58,708	312	5,902	8,081	(2,179)	12,113	17%
5170	Cafeteria Plan	1,031,051	859,210	974,867	(115,657)	85,921	181,986	(96,065)	56,184	5%
5172	Retiree Healthcare	342,420	285,350	77,663	207,687	28,535	5,090	23,445	264,757	77%
5180	Deferred Compensation	101,030	84,190	65,108	19,082	8,419	20,129	(11,710)	35,922	36%
5195	Unemployment Insurance	36,405	30,340	32,839	(2,499)	3,034	1,472	1,562	3,566	10%
Total Payroll Expenses		7,394,105	6,173,432	5,847,326	326,106	610,345	867,147	(256,802)	1,546,779	21%

CVMVCD
Statement of Revenue and Expenditures
From 4/1/2019 Through 4/30/2019

		Budget -			YTD Budget	Current	Current	Percent Total	
		Original	YTD Budget	YTD Actual	Variance	Period Budget	Period Variance	Budget Remaining -	
						Actual		Original	
Administrative Expenses									
5250	Tuition Reimbursement	15,000	12,500	9,008	3,492	1,250	0	5,992	40%
5300	Employee Incentive	6,000	5,000	3,666	1,334	500	0	2,334	39%
5301	Employee Support	4,000	3,332	2,312	1,020	334	213	1,688	42%
5302	Wellness	600	0	0	0	0	0	600	100%
5305	Employee Assistance Program	3,200	2,668	2,604	64	266	244	596	19%
6000	Property & Liability Insurance	79,895	56,580	92,795	(36,215)	11,658	11,203	(12,900)	-16%
6001	Workers' Compensation Insurance	85,730	49,780	86,956	(37,176)	17,978	17,948	(1,226)	-1%
6050	Dues & Memberships	25,480	24,662	25,085	(422)	407	0	396	2%
6060	Reproduction & Printing	21,750	18,130	4,887	13,243	1,813	0	16,863	78%
6065	Recruitment/Advertising	6,500	5,420	6,600	(1,180)	542	501	(100)	-2%
6070	Office Supplies	14,980	12,480	14,941	(2,461)	1,248	30	39	0%
6075	Postage	8,500	7,080	2,457	4,623	708	516	6,043	71%
6080	Computer & Network Systems	5,000	4,170	3,984	186	417	177	1,016	20%
6085	Bank Service Charges	200	170	27	143	17	0	173	86%
6090	Local Agency Formation Comm.	1,200	1,200	1,129	71	0	0	71	6%
6095	Professional Fees	53,000	44,170	33,749	10,421	4,417	3,920	19,251	36%
6100	Attorney Fees	90,000	75,000	91,988	(16,988)	7,500	5,165	(1,988)	-2%
6105	Legal Services / Filing Fees	1,000	0	0	0	0	0	1,000	100%
6106	HR Risk Management	4,500	4,500	4,500	0	0	0	0	0%
6110	Conference Expense	48,800	48,800	29,193	19,607	0	423	19,607	40%
6115	In-Lieu	13,200	11,000	11,400	(400)	1,100	2,200	1,800	14%
6120	Trustee Support	4,000	3,332	4,108	(776)	334	175	(108)	-3%
6200	Meetings Expense	2,000	1,668	1,689	(21)	166	51	311	16%
6210	Promotion & Education	26,000	17,000	4,166	12,834	5,000	0	21,834	84%
6220	Public Outreach Advertising	46,000	28,000	0	28,000	8,000	0	46,000	100%
6500	Benefit Assessment Expenses	96,000	96,000	91,146	4,855	0	0	4,855	5%
Total Administrative Expenses		662,535	532,642	528,390	4,254	63,655	42,766	134,147	20%
Utilities									
6400	Utilities	105,000	87,500	72,076	15,424	8,750	0	32,924	31%
6410	Telecommunications	11,000	9,168	15,270	(6,102)	916	0	(4,270)	-39%
Total Utilities		116,000	96,668	87,346	9,322	9,666	0	28,654	25%

CVMVCD
Statement of Revenue and Expenditures
From 4/1/2019 Through 4/30/2019

Finance Committee Meeting 5/14/19
Page 21 of 28

		Budget -			YTD Budget	Current	Current	Percent Total	
		Original	YTD Budget	YTD Actual	Variance	Period Budget	Period Variance	Budget Remaining -	
						Actual		Original	
Operating									
7000	Uniform Expense	26,650	22,210	25,019	(2,809)	2,221	3,362	(1,141)	6%
7050	Safety Expense	23,350	19,460	14,709	4,751	1,946	2,460	(514)	37%
7100	Physican Fees	4,000	3,330	4,785	(1,455)	333	1,730	(1,397)	-20%
7150	IT Communications	40,000	33,330	24,109	9,221	3,333	0	3,333	40%
7200	Household Supplies	4,000	3,330	2,181	1,149	333	142	191	45%
7300	Repair & Maintenance	42,000	35,000	21,395	13,605	3,500	89	3,411	49%
7310	Maintenance & Calibration	6,000	5,000	4,571	429	500	0	500	24%
7350	Permits, Licenses & Fees	10,850	9,040	3,807	5,233	904	0	904	65%
7400	Vehicle Parts & Supplies	32,000	26,670	22,484	4,186	2,667	1,062	1,605	30%
7420	Offsite Vehicle Maint & Repair	12,500	10,420	11,141	(721)	1,042	0	1,042	11%
7450	Equipment Parts & Supplies	16,500	13,750	11,712	2,038	1,375	539	836	29%
7500	Small Tools Furniture & Equip	1,700	1,420	1,243	177	142	0	142	27%
7550	Lab Supplies & Expense	30,500	25,420	19,423	5,997	2,542	1,372	1,170	36%
7570	Aerial Pool Surveillance	25,000	0	0	0	0	0	0	100%
7575	Surveillance	45,500	37,920	30,765	7,155	3,792	162	3,630	32%
7600	Staff Training	72,000	60,455	51,733	8,722	5,363	486	4,877	28%
7650	Equipment Rental	1,000	830	540	290	83	0	83	46%
7675	Contract Services	131,232	109,360	101,276	8,084	10,936	9,105	1,831	23%
7700	Motor Fuel & Oils	73,200	61,000	59,279	1,721	6,100	6,918	(818)	19%
7750	Field Supplies	9,400	7,830	6,308	1,522	783	730	53	33%
7800	Control Products	785,000	654,160	520,180	133,980	65,416	33,121	32,295	34%
7850	Aerial Applications	114,500	76,332	62,325	14,007	0	5,325	(5,325)	46%
8415	Capital Outlay	20,650	17,210	9,669	7,541	1,721	705	1,016	53%
8510	Research Projects	150,000	150,000	85,917	64,083	0	0	0	43%
9000	Contingency Expense	150,000	125,000	0	125,000	12,500	0	12,500	100%
Total Operating		1,827,532	1,508,477	1,094,571	413,906	127,532	67,308	60,224	40%
Contribution to Capital Reserves									
8900	Transfer to other funds	482,614	402,180	402,178	2	40,218	40,218	0	17%
Total Contribution to Capital Reserves		482,614	402,180	402,178	2	40,218	40,218	0	17%
Total Expenditures		10,482,786	8,713,399	7,959,809	753,590	851,416	1,017,444	(166,028)	24%
Net revenue over/(under) expenditures									
		0	(2,889,337)	(1,919,656)	969,681	(480,174)	(601,114)		

CVMVCD
Balance Sheet
As of 4/30/2019

		<u>Current Year</u>
Assets		
Cash and Investments		
1000	Cash - Investments	11,139,273.07
1016	Petty Cash	500.00
1017	Petty Cash Checking	1,500.00
1025	First Foundation - General	(107,151.46)
1026	First Foundation - Payroll	62,275.08
	Total Cash and Investments	<u>11,096,396.69</u>
Current Assets		
1050	Accounts Receivable	24,614.83
1085	Inventory	632,698.98
1168	Prepaid Insurance	58,302.37
1169	Deposits	1,039,269.00
	Total Current Assets	<u>1,754,885.18</u>
Fixed Assets		
1300	Equipment/Vehicles	1,870,815.56
1310	Computer Equipment	417,110.72
1311	GIS Computer Systems	301,597.91
1320	Office Furniture & Equipment	1,218,124.91
1330	Land	417,873.30
1335	Oleander Building	5,665,861.83
1336	Signage	23,651.39
1340	Structures & Improvements	3,026,125.52
1341	Bio Control Building	6,963,767.95
1342	Bio Control Equip/Furn	32,034.05
1399	Accumulated Depreciation	(9,211,139.61)
	Total Fixed Assets	<u>10,725,823.53</u>
Other Assets		
1520	Resources to Be Provided	3,514,102.32
1525	Deferred Outflows of Resources	1,284,772.00
1530	Deferred Outflows of Resources - OPEB	312,420.00
1900	Due to/from	0.10
	Total Other Assets	<u>5,111,294.42</u>
	Total Assets	<u><u>28,688,399.82</u></u>
Liabilities		
Short-term Liabilities		
Accounts Payable		
2015	Credit Card Payable	16,188.33
2020	Accounts Payable	6,537.98
2030	Accrued Payroll	118,962.53
2040	Payroll Taxes Payable	52,986.81
2175	Claims/Judgements Payable	(94.20)
2185	Employee Dues	5,132.10

CVMVCD
Balance Sheet
As of 4/30/2019

		Current Year
		<hr/>
	Total Accounts Payable	199,713.55
	Total Short-term Liabilities	<hr/> 199,713.55
	Long-term Liabilities	
2100	Pollution Remediation Obligation	2,100,000.00
2200	Net Pension Liability	1,763,285.00
2210	Deferred Inflows of Resources	131,145.00
2300	Net OPEB Liability	877,253.36
2500	Compensated Absences Payable	662,566.53
	Total Long-term Liabilities	<hr/> 5,534,249.89
	Total Liabilities	<hr/> 5,733,963.44
Fund Balance		
	Non Spendable Fund Balance	
3920	Investment in Fixed Assets	10,698,793.35
3945	Reserve for Prepaids & Deposit	1,373,799.43
3960	Reserve for Inventory	532,128.63
	Total Non Spendable Fund Balance	<hr/> 12,604,721.41
	Committed Fund Balance	
3965	Public Health Emergency	4,103,640.00
	Total Committed Fund Balance	<hr/> 4,103,640.00
	Assigned Fund Balance	
3910	Reserve for Operations	4,500,000.00
3925	Reserve for Future Healthcare Liabilities	877,253.00
3955	Thermal Remediation Fund	463,724.00
3970	Reserve for IT Replacement	277,991.00
3971	Reserve for Vehicle Replacement	344,376.00
	Total Assigned Fund Balance	<hr/> 6,463,344.00
	Unassigned Fund Balance	
3900	Fund Equity	1,513,538.30
3999	P&L Summary	(499.17)
	Total Unassigned Fund Balance	<hr/> 1,513,039.13
	Current YTD Net Income	
		(1,730,308.16)
	Total Current YTD Net Income	<hr/> (1,730,308.16)
	Total Fund Balance	<hr/> 22,954,436.38
		<hr/>
	Total Liabilities and Net Assets	<hr/> <hr/> 28,688,399.82

FINANCE

The financial reports show the balance sheet, receipts, and the revenue and expenditure reports for the month ending April 30, 2019. The revenue and expenditure report shows that the operating budget expenditure for July 1, 2018 to April 30, 2019 is \$7,949,811; total revenue is \$6,040,154 resulting in excess revenue over (under) expenditure for the year to April 30, 2019 of (\$1,909,657).

THREE YEAR FINANCIALS

	4/30/2019	4/30/2018	4/30/2017
Total Revenue	6,040,154	5,573,343	4,961,159
Expenses			
Payroll	5,847,326	5,575,620	5,182,177
Administrative Expense	528,390	467,989	475,808
Utility	87,346	78,849	93,904
Operating Expense	1,084,571	972,878	1,426,601
Contribution to Capital Reserves	402,178		
Total Expenses	7,949,811	7,095,335	7,178,490
Profit (Loss)	(1,909,657)	(1,521,992)	(2,217,331)

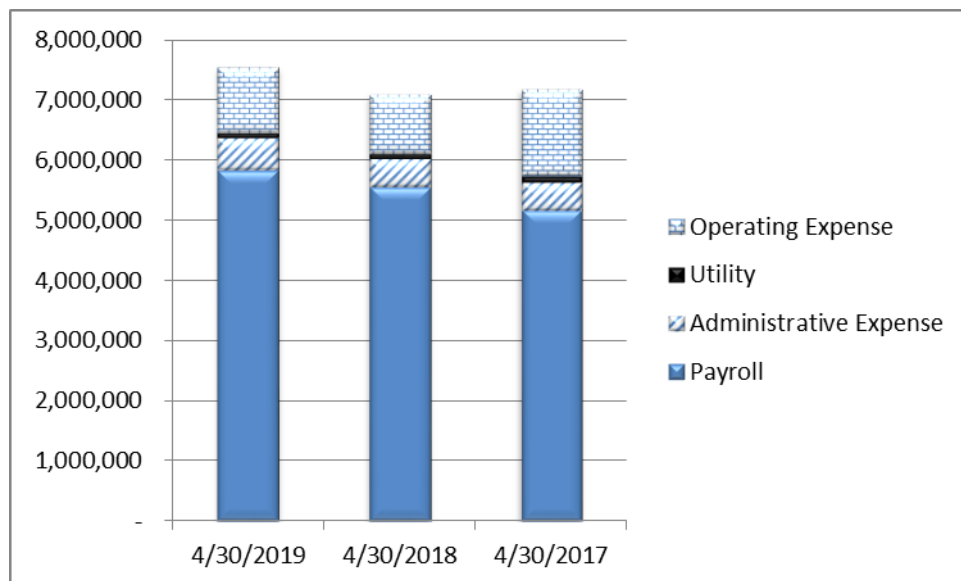


Figure 1 Three Year Expenditure

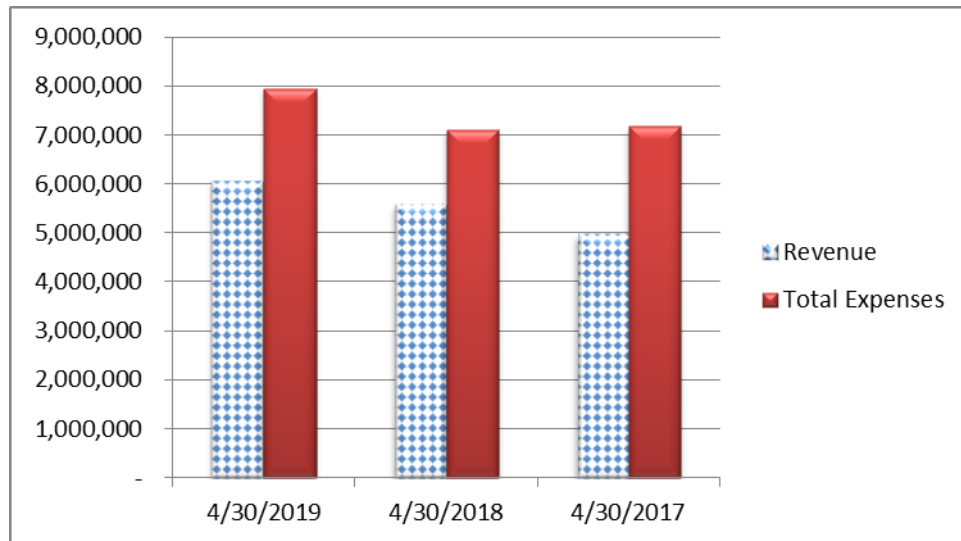


Figure 2 Three Year Revenue & Expenditure

THREE YEAR CASH BALANCE

CASH BALANCES	4/30/2019	4/30/2018	4/30/2017
Investment Balance	11,139,273	10,480,275	10,283,992
Checking Accounting	(107,151)	11,967	(88,280)
Payroll Account	62,275	88,186	262,454
Petty Cash	2,000	2,000	2,000
TOTAL CASH BALANCES	11,096,397	10,582,428	10,460,166

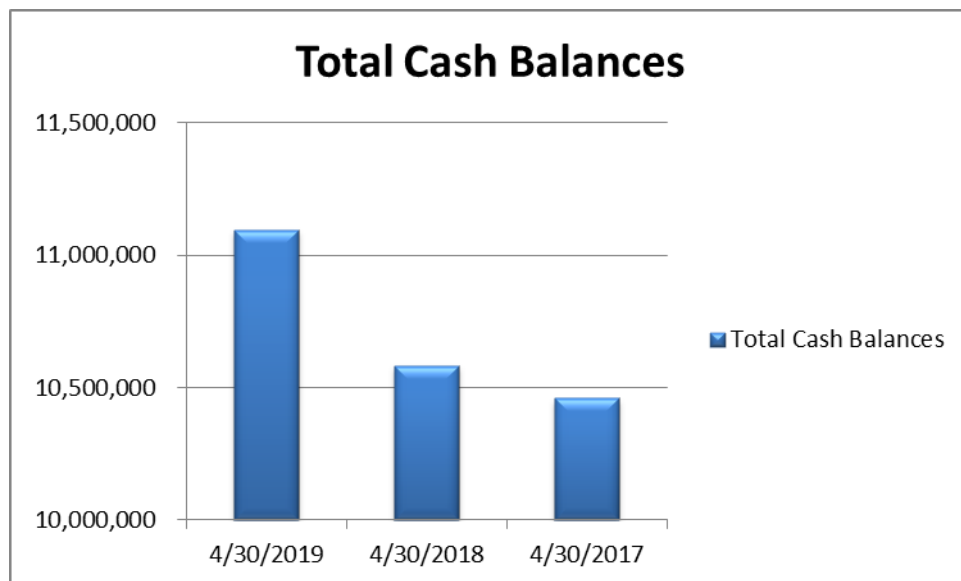


Figure 3 Cash Balances

DISTRICT INVESTMENT PORTFOLIO 4/30/2019

The District's investment fund balance for the period ending April 30, 2019 is \$11,139,273. The portfolio composition is shown in the pie chart. Local Agency Investment Fund (LAIF)

accounts for 57% of the District's investments; the Riverside County Pooled Investment Fund is 33% of the total. The LAIF yield for the end of December was 2.45% and the Riverside County Pooled Investment Fund was 2.35%; this gives an overall weighted yield for District investments of 2.26%.

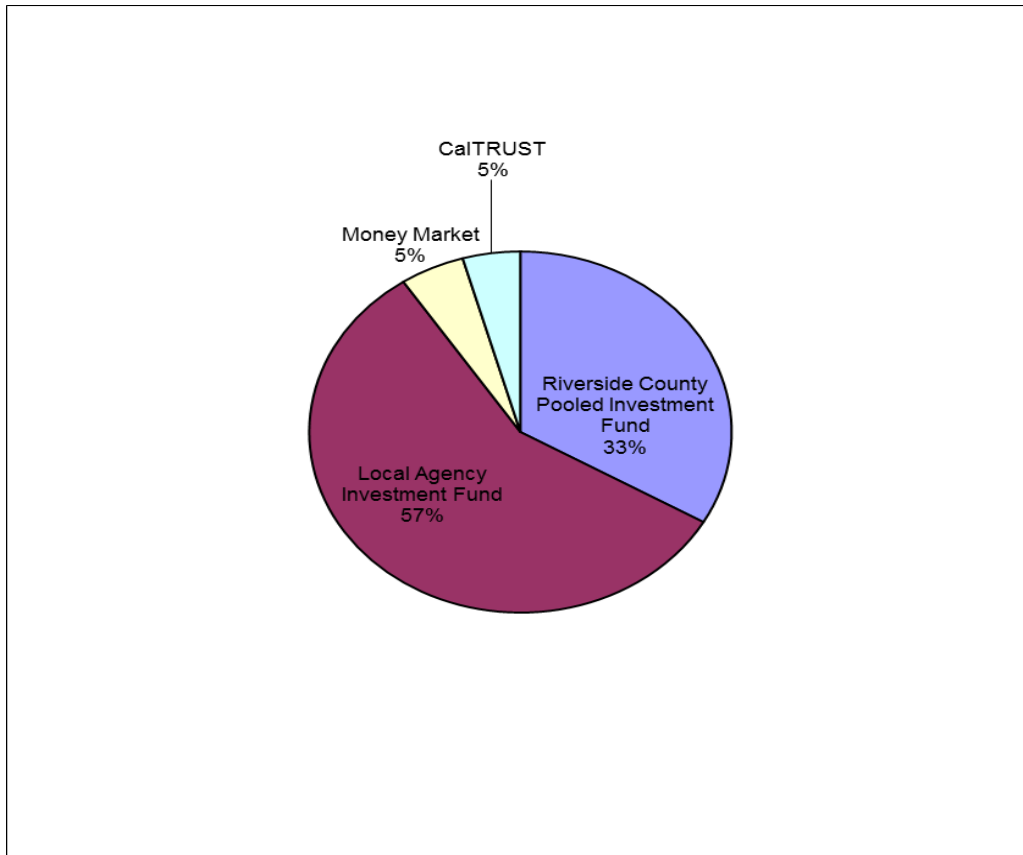


Figure 4 Investment Portfolio 4-30-19

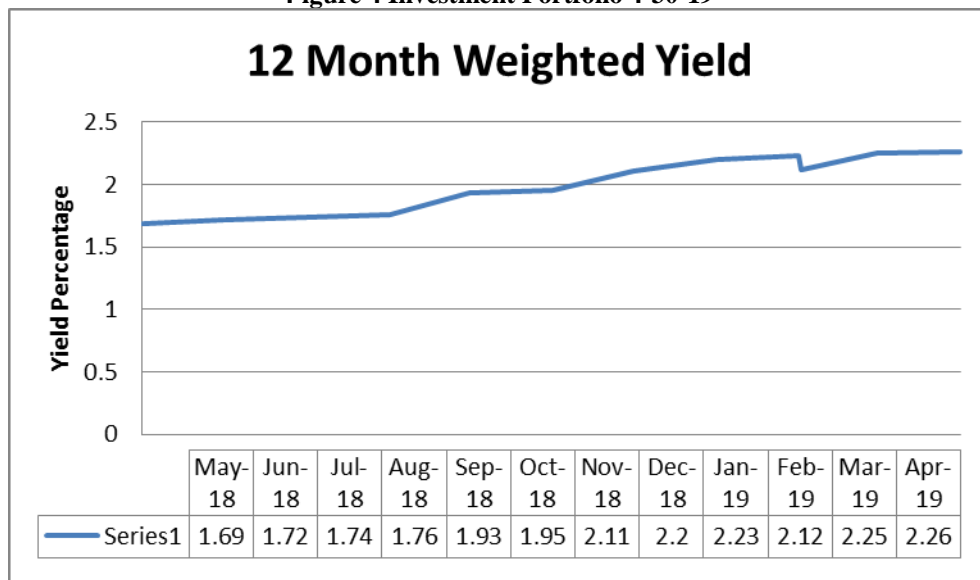


Figure 5 District Investments Weighted Yield

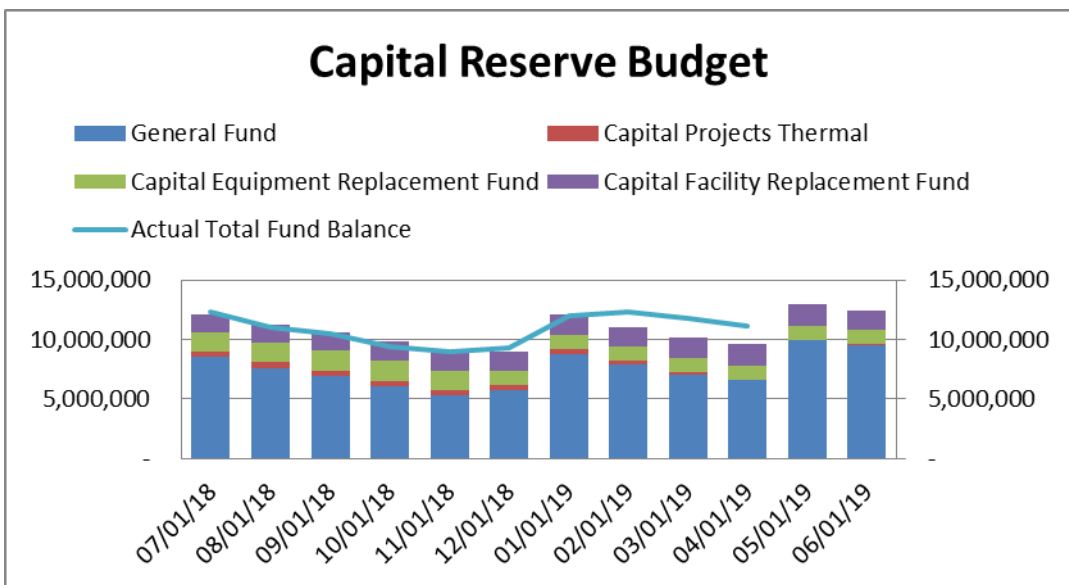


Figure 6 Capital Reserve Budget

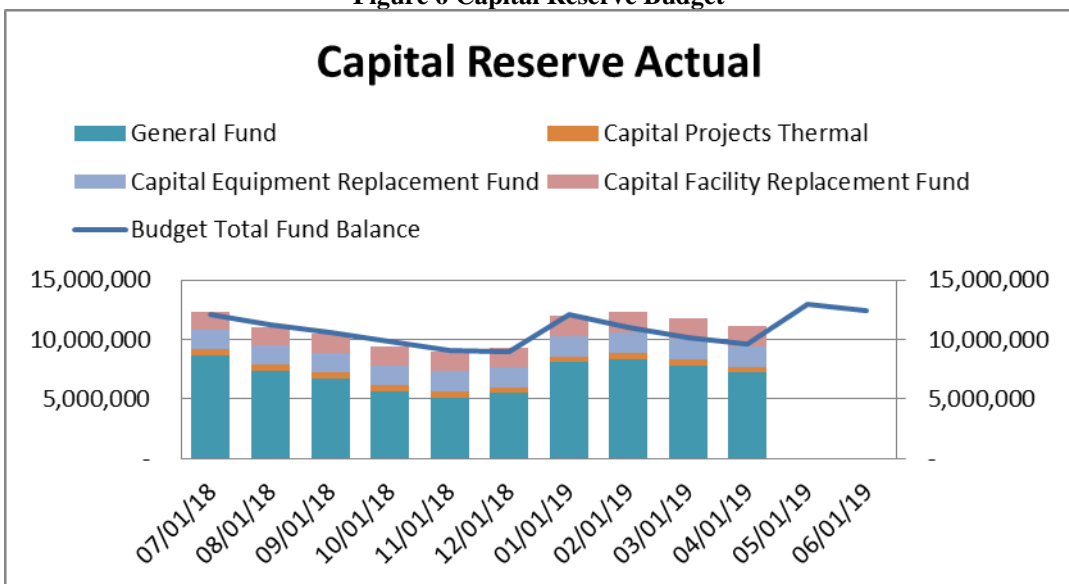


Figure 7 Capital Reserve Actual

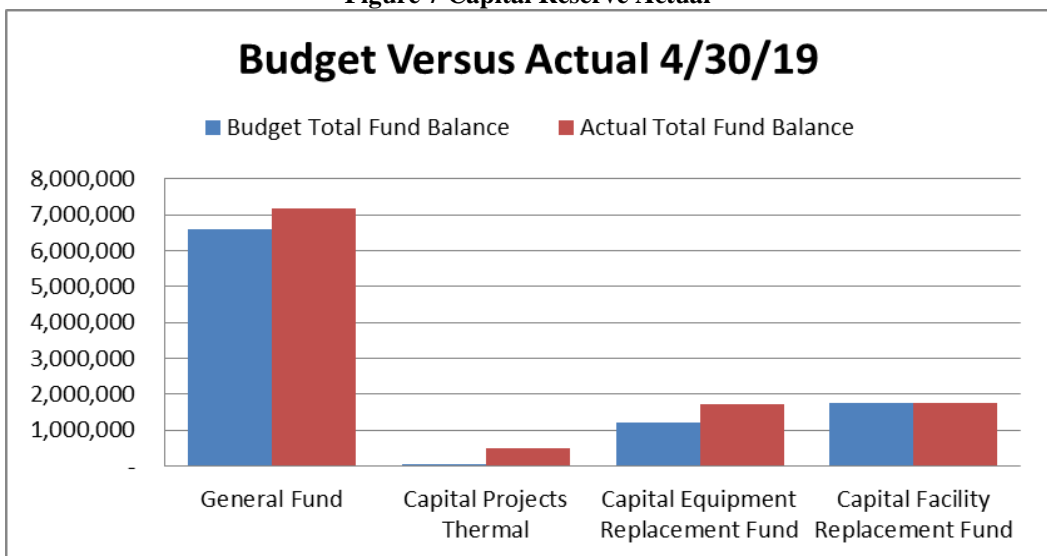
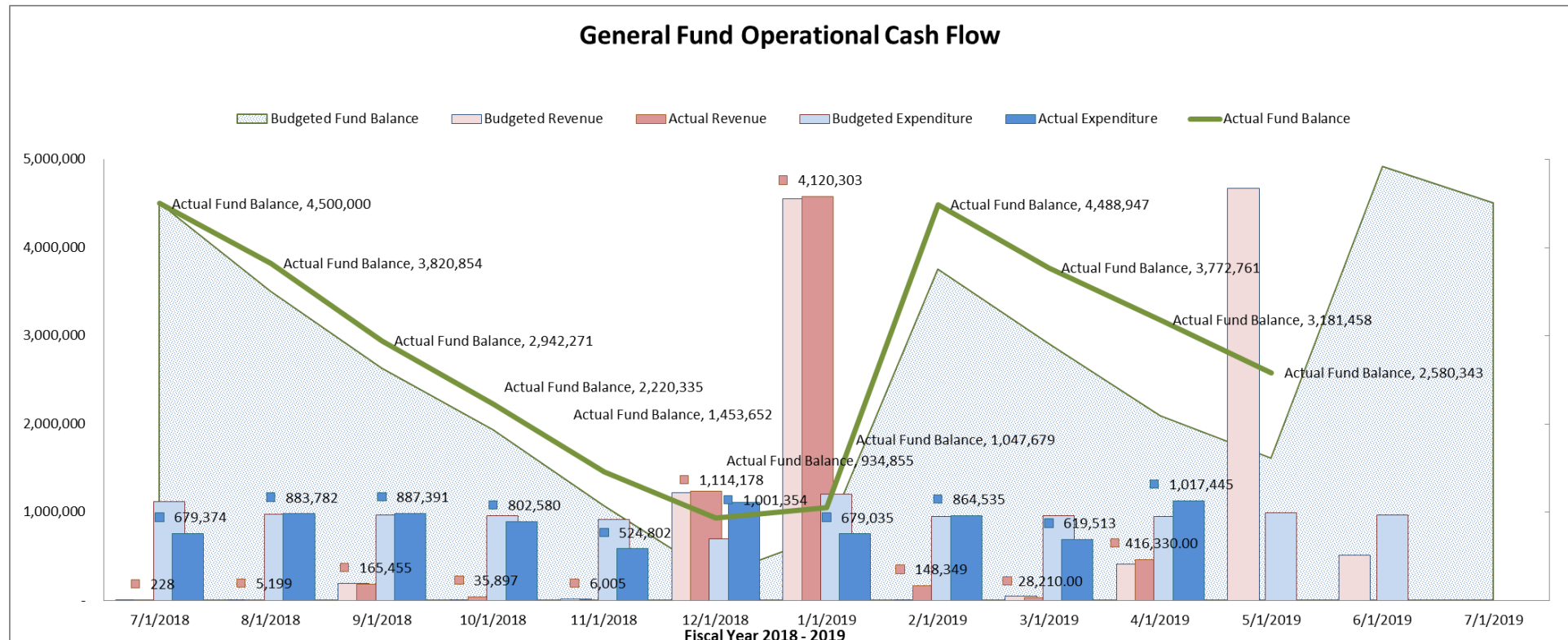


Figure 8 Capital Reserve 4/30/2019



The **General Fund Operational Cash Flow** graph outlines the District's working capital for the fiscal year July 1 2018 to June 30 2019. The beginning fund and ending fund balance is \$4.5 million. Expenditure is approximately divided by 12 equal months, with some differences accounting for the seasonality of the program for example control products and seasonal employment which are greater in the mosquito breeding season. The budget also accounts for prepayments. The revenue follows a different pattern, Riverside County distribute the property tax revenue in January and May with advancements in December and April.

The *shaded area* represents the **Budgeted Fund Balance** which has a formula of (beginning) **Fund Balance** plus **Revenue** minus **Expenditure**. The *green line* represents the **Actual Fund Balance** and is graphed against the *shaded area* **Budgeted Fund Balance**.

The graph shows for May 1 the \$4.5 million **Fund Balance** plus total Revenue for July 1 to April 30, 2019 of \$6 million minus total Expenditure of \$7.9million is \$2,580,343. For planning purposes the District is well within budget, showing revenue is slightly higher and expenditure is lower than budgeted. As long as the green line stays out of the shaded area the District is fiscally sound.